

ALVORD AND ALVORD

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September 15, 2000

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

RECORDATION NO. 17245-A FILED
SEP 15 '00 12-17 PM
SURFACE TRANSPORTATION BOARD ^{TS}

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination and Release of Security Interest dated as of September 12, 2000, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Railroad Car Lease Agreement which was previously filed with the Commission under Recordation Number 17245.

The name and address of the party to the enclosed document are

Secured Party Wells Fargo Bank Texas, N.A.
106 N. Main Street
Floor 2
Victoria, TX 77901

A description of the railroad equipment covered by the enclosed document is

10 ballast railcars IAIS 7004, 7006, 7011, 7012, 7019, 7030, 7037, 7041, 7050 and 7067

Mr Vernon A. Williams
September 15, 2000
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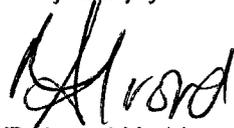
A short summary of the document to appear in the index follows

Termination and Release of Security Interest, covering 10 ballast railcars IAIS 7004, 7006, 7011, 7012, 7019, 7030, 7037, 7041, 7050 and 7067

Also enclosed is a check in the amount of \$26 00 payable to the order of the Surface Transportation Board covering the required recordation fee and cross indexing fee

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours



Robert W. Alvord

RWA/anm
Enclosures

TERMINATION AND RELEASE OF SECURITY INTEREST

Wells Fargo Bank Texas, N.A. (f/k/a Victoria Bank and Trust) ("Wells Fargo"), for good and valuable consideration the receipt and sufficiency of which is acknowledged, terminates and releases its rights and interests (including without limitation any security interests, liens, chattel mortgages, and other rights and interests as secured party) in and to, or pursuant to, any or all of the following: (i) ten (10) ballast railroad cars, bearing the reporting marks and numbers LAIS 7004, 7006, 7011, 7012, 7019, 7030, 7037, 7041, 7050, 7067 (the "Cars"); (ii) Railroad Car Lease Agreement, No. ITG-2386, dated 04/24/98, between ITG, Inc. and Iowa Interstate Railroad, and related Riders Nos. One, Two and Three dated 04/24/98, and; and (iii) Security Agreement dated 02/19/91 from ITG, Inc. in favor of Victoria Bank and Trust.

Memoranda of Wells Fargo's rights and interests with respect to the Cars as secured party have been recorded with the Surface Transportation Board under Recordation No. 17245. Without limiting the generality of the foregoing, Wells Fargo releases and terminates its rights and interests covered by those memoranda.

EXECUTED as of SEPTEMBER 12, 2000.

WELLS FARGO BANK TEXAS, N.A.

By: Sally Aman

Name: SALLY AMAN

Title: VICE PRESIDENT

State of Texas, County of VICTORIA

On SEPT 12, 2000, before me personally appeared SALLY AMAN, to me personally known, who being by me duly sworn says that he is VICE PRESIDENT of Wells Fargo Bank Texas, N.A., and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Connie Maroney

Notary Public
My commission expires: 10-10-2001

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SURFACE TRANSPORTATION BOARD

[NOTARIAL SEAL]

