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RECORDATION NO. 14186-I FILED

OCT 10 '00 2-26 PM

SURFACE TRANSPORTATION BOARD

LOUIS E. GITOMER
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October 10, 2000

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

Dear Secretary Williams:

I have enclosed five originals of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is an Instrument of Lien Release, a secondary document, dated as of September 1, 2000. The primary document to which this is connected is recorded under Recordation No. 14186. We request that one copy of this document be recorded under Recordation No. 14186-I.

The name and address of the party to the Instrument of Lien Release is:

Secured Party:

Bank of New York, as successor to Mercantile-Safe Deposit and Trust Company
101 Barclay Street
New York, NY 10286

A description of the equipment covered by the Instrument of Lien Release consists of 155 Sulfuric Acid tank cars numbered ASTX 2076-2139, inclusive, 3001-3013, inclusive, 3015-3027, inclusive, 3029-3039, inclusive, 3041-3047, inclusive, 3049-3051, inclusive, 3053-3077, inclusive, 3079, 3081-3088, inclusive, 3090-3096, inclusive, and 3098-3100, inclusive.

A fee of $ 26.00 is enclosed. Please return four originals to:

Louis E. Gitomer
Of Counsel
Ball Janik LLP
Suite 225
1455 F Street, N.W.
Washington, DC 20005

A short summary of the document to appear in the index follows: an Instrument of Lien Release by Bank of New York, as successor to Mercantile-Safe Deposit and Trust Company, 101 Barclay Street, New York, NY 10286, covering 155 Sulfuric Acid tank cars numbered ASTX 2076-2139, inclusive, 3001-3013, inclusive, 3015-3027, inclusive, 3029-3039, inclusive, 3041-3047, inclusive, 3049-3051, inclusive, 3053-3077, inclusive, 3079, 3081-3088, inclusive, 3090-3096, inclusive, and 3098-3100, inclusive.

Very Truly Yours,

Louis E. Gitomer

Enclosures

RECORDATION NO. 14186-I FILED
OCT 18 '00 2:26 PM
SURFACE TRANSPORTATION BOARD

INSTRUMENT OF LIEN RELEASE

This INSTRUMENT OF LIEN RELEASE dated as of September 1, 2000 (this "Instrument") is made by The Bank of New York ("BNY"), not in its individual or corporate capacity but solely as successor to Mercantile-Safe Deposit and Trust Company, as Agent (the "Agent"), pursuant to that certain Participation Agreement dated as of October 1, 1983 (the "Participation Agreement") among ASARCO Incorporated, as lessee (the "Lessee"), State Farm Life Insurance Company, as owner, LaSalle Bank National Association, formerly known as La Salle National Bank, as trustee (the "Trustee"), and The Arizona Bank, as investor, and the Agent.

Recitals

A. The Lessee entered into that certain Lease of Railroad Equipment, dated as of October 1, 1983, with the Trustee (the "Lease"), for the purpose of leasing certain sulfuric acid tank cars further identified on Exhibit A hereto (the "Equipment") from the Trustee.

B. The Trustee entered into that certain Conditional Sale Agreement, dated as of October 1, 1983, with each of ACF Sales Corporation and Trinity Industries, Inc. (the "Builders") (the "CSA"), for the purpose of purchasing the Equipment for lease to the Lessee.

C. The Builders entered into that certain Agreement and Assignment dated as of October 1, 1983, with the Agent (the "CSA Assignment"), for the purpose of assigning to the Agent certain rights of the Builders under the CSA.

D. Pursuant to the Participation Agreement, the Lease and the CSA, the Trustee entered into that certain Assignment of Lease and Agreement, dated as of October 1, 1983, with the Agent (the "Lease Assignment"), for the purpose of assigning to the Agent certain of its rights under the Lease in order to secure the obligations of the Trustee under the CSA.

E. The CSA Assignment and the Lease Assignment were recorded with the Interstate Commerce Commission on November 4, 1983 and assigned Recordation Numbers 14186-A and 14186-C, respectively.

F. As of the date hereof, all obligations and sums due under the CSA have been discharged and satisfied in full, and the Lease has been terminated.

G. BNY, not in its individual or corporate capacity but solely as Agent, desires to execute this Instrument to evidence for the public record the satisfaction and release of all of its rights and interests in and to the Lease, the Equipment, the CSA and pursuant to the CSA Assignment and the Lease Assignment.

NOW, THEREFORE, in consideration of the premises, BNY, not in its individual or corporate capacity, but solely as Agent, does hereby acknowledge and confirm the following:

1. Acknowledgment of Satisfaction. Pursuant to Paragraph 5 of the Lease Assignment, the Agent hereby acknowledges, for the benefit of the Lessee, that all sums due from the Trustee under the CSA have been fully discharged and satisfied and the Lessee has been instructed that no further payments under the Lease are to be made to the Agent.

2. Release of Lien. The Agent acknowledges and confirms for the public record the satisfaction and release of (i) all of its collateral security interest under the CSA and to the Equipment, (ii) all of its right, title and interest, powers and privileges and other benefits under the Lease, and (iii) all other rights of the Agent, together with the obligations of the Trustee and the Lessee to the Agent, arising under the Lease Assignment and the CSA Assignment.

3. Recording. This Instrument will be filed and recorded with the Surface Transportation Board pursuant to the provisions of 49 U.S.C. Section 11301.

IN WITNESS WHEREOF, BNY, not in its individual or corporate capacity, but solely as Agent, has caused this Instrument to be duly executed as of the day first above written.

THE BANK OF NEW YORK,
as Agent

By: _____
Name: VAN K. BROWN
Title: Assistant Vice President

State of)
)
County of)

On 9-1-2000 before me, WILLIAM J. CASSELS, Notary Public, personally appeared VAN K. BROWN, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

WILLIAM J. CASSELS
Notary Public, State of New York
No. 01CA5027729
Qualified in Bronx County
Commission Expires May 16, 2002

EXHIBIT A
TO
INSTRUMENT OF LIEN RELEASE

155 Sulfuric Acid Tank Cars
Identification Numbers

ASTX - 2076	ASTX - 2108	ASTX - 3001	ASTX - 3035	ASTX - 3070
" - 2077	" - 2109	" - 3002	" - 3036	" - 3071
" - 2078	" - 2110	" - 3003	" - 3037	" - 3072
" - 2079	" - 2111	" - 3004	" - 3038	" - 3073
" - 2080	" - 2112	" - 3005	" - 3039	" - 3074
" - 2081	" - 2113	" - 3006	" - 3041	" - 3075
" - 2082	" - 2114	" - 3007	" - 3042	" - 3076
" - 2083	" - 2115	" - 3008	" - 3043	" - 3077
" - 2084	" - 2116	" - 3009	" - 3044	" - 3079
" - 2085	" - 2117	" - 3010	" - 3045	" - 3081
" - 2086	" - 2118	" - 3011	" - 3046	" - 3082
" - 2087	" - 2119	" - 3012	" - 3047	" - 3083
" - 2088	" - 2120	" - 3013	" - 3049	" - 3084
" - 2089	" - 2121	" - 3015	" - 3050	" - 3085
" - 2090	" - 2122	" - 3016	" - 3051	" - 3086
" - 2091	" - 2123	" - 3017	" - 3053	" - 3087
" - 2092	" - 2124	" - 3018	" - 3054	" - 3088
" - 2093	" - 2125	" - 3019	" - 3055	" - 3090
" - 2094	" - 2126	" - 3020	" - 3056	" - 3091
" - 2095	" - 2127	" - 3021	" - 3057	" - 3092
" - 2096	" - 2128	" - 3022	" - 3058	" - 3093
" - 2097	" - 2129	" - 3023	" - 3059	" - 3094
" - 2098	" - 2130	" - 3024	" - 3060	" - 3095
" - 2099	" - 2131	" - 3025	" - 3061	" - 3096
" - 2100	" - 2132	" - 3026	" - 3062	" - 3098
" - 2101	" - 2133	" - 3027	" - 3063	" - 3099
" - 2102	" - 2134	" - 3029	" - 3064	" - 3100
" - 2103	" - 2135	" - 3030	" - 3065	
" - 2104	" - 2136	" - 3031	" - 3066	
" - 2105	" - 2137	" - 3032	" - 3067	
" - 2106	" - 2138	" - 3033	" - 3068	
" - 2107	" - 2139	" - 3034	" - 3069	