



DLA Piper US LLP  
203 North LaSalle Street, Suite 1900  
Chicago, Illinois 60601-1263  
www.dlapiper.com

David E. Singer  
david.singer@dlapiper.com  
T 312.368.3497  
F 312.630.2793

February 22, 2007  
VIA E-FILING

Mr. Vernon A. Williams  
Secretary  
Office of the Secretary  
Surface Transportation Board  
1925 K Street, N.W.  
Washington, D.C. 20423

RECORDATION NO. 25475-E FILED

FEB 22 '07 -2 5 8 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for electronic filing and to be recorded pursuant to the provisions of 49 U.S.C. Section 11301(a) is an executed copy of the Full Release of Lien, dated February 22, 2007 (the "Release") by LaSalle Bank National Association ("LaSalle Bank"), as secured party, which Release is a secondary document as defined in the Surface Transportation Board's Rules for the Recordation of Documents. The enclosed Release relates to that certain Memorandum of Security Agreement dated as of February 24, 2005, between LaSalle Bank and Railcar Custom Leasing, LLC, which was duly filed and recorded with the Surface Transportation Board on February 28, 2005 under Recordation Number 25475.

The name and address of the party to the enclosed Release is:

Secured Party: LaSalle Bank National Association  
135 South LaSalle Street, Suite 840  
Chicago, IL 60603

A description of the railroad equipment covered by the enclosed document is all of the equipment described in the Memorandum of Security Agreement.

The required recordation fee of \$34.00 is being paid herewith.

Kindly return file-stamped copies of the Release and this letter to David Singer at DLA Piper US LLP, 203 North LaSalle Street, Suite 1900, Chicago, Illinois 60601.

Following is a short summary of the enclosed document:

Secondary Document to be Recorded

Full Release of Lien, dated February 22, 2007, by LaSalle Bank National Association, as secured party.



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Document to Which the Secondary Document Relates

Memorandum of Security Agreement dated as of February 24, 2005, between LaSalle Bank National Association and Railcar Custom Leasing, LLC, which was previously filed with the Surface Transportation Board on February 28, 2005 under Recordation Number 25475.

Very truly yours,

**DLA Piper US LLP**

A handwritten signature in black ink, appearing to read 'David E. Singer', written over the printed name.

David E. Singer

Enclosure

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**FULL RELEASE OF LIEN**

KNOW ALL MEN BY THESE PRESENTS THAT:

**SURFACE TRANSPORTATION BOARD**

WHEREAS, RAILCAR CUSTOM LEASING LLC, a Tennessee limited liability company ("RCL"), and LASALLE BANK NATIONAL ASSOCIATION, a national association, as secured party (the "Secured Party"), are parties to that certain Loan and Security Agreement dated as of February 24, 2005, as amended and supplemented through the date hereof (the "Security Agreement"); and

WHEREAS, to confirm and perfect the security interest granted by RCL to the Secured Party under the Security Agreement, RCL and the Secured Party entered into that certain Memorandum of Security Agreement dated as of February 24, 2005 which was recorded and filed with the Surface Transportation Board pursuant to 49 U.S.C. §11301 on February 28, 2005, under Recordation Number 25475; and

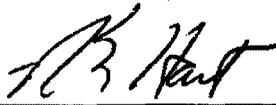
WHEREAS, the obligations secured by the Security Agreement have been satisfied and discharged.

NOW, THEREFORE, for good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, the Secured Party does hereby release and terminate the security interest created by the Security Agreement and fully releases and discharges all the collateral described and covered therein and thereby. Nothing in the foregoing shall be deemed to release RCL from, or terminate, the indemnification provisions of the Security Agreement, which survive the execution and delivery of this instrument.

IN WITNESS WHEREOF, the Secured Party has caused this instrument to be duly executed and delivered by its duly authorized officer as of this 22nd day of February, 2007.

*I certify that I hold the title set forth below, that this instrument was signed on behalf of the Secured Party by authority of its board of directors or the by-laws of the Secured Party and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Secured Party. I further declare under penalty of perjury that the foregoing is true and correct*

**LASALLE BANK NATIONAL ASSOCIATION,**  
as Secured Party

By:   
Name: Robert W. Hart  
Title: Senior Vice President