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April 12, 2007

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, DC 20423

RECORDATION NO. 23142-A FILED

APR 12 '07 -3 17 PM

Dear Secretary Williams:

SURFACE TRANSPORTATION BOARD

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Release of Security Agreement, a secondary document, dated as of April 12, 2007. The primary document to which this is connected is recorded under Recordation No. 23142. We request that this document be recorded under Recordation No. 23142-A.

The names and addresses of the parties to the Partial Release of Security Agreement are:

Secured Parties:

BNSF Railway Company
2500 Lou Menk Drive
Fort Worth, TX 76131-2828

Navistar International Transportation Corporation
455 North Cityfront Plaza Drive
Chicago, IL 60611

A description of the equipment covered by the Partial Release of Security Agreement consists of one GP-38 locomotive numbered IAIS 603 and one GP-10 locomotive numbered IAIS 402.

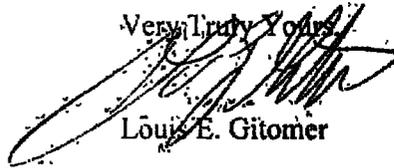
Honorable Vernon A. Williams
April 12, 2007
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A fee of \$34.00 is enclosed. Please return one copy to:

Louis E. Gitomer
Law Offices of Louis E. Gitomer
600 Baltimore Avenue, Suite 301
Towson, MD 21204

A short summary of the document to appear in the index follows: a Partial Release of Security Agreement by BNSF Railway Company, 2500 Lou Menk Drive, Fort Worth, TX 76131-2828, and Navistar International Transportation Corporation, 455 North Cityfront Plaza Drive, Chicago, IL 60611, covering one GP-38 locomotive numbered IAIS 603 and one GP-10 locomotive numbered IAIS 402.

Very Truly Yours



Louis E. Gitomer

Enclosure

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PARTIAL RELEASE OF SECURITY AGREEMENT

SURFACE TRANSPORTATION BOARD

Dated as of April 2, 2007

WHEREAS, IOWA INTERSTATE RAILROAD, LTD. ("IAIS") and BNSF RAILWAY COMPANY, formerly known as The Burlington Northern and Santa Fe Railway Company ("BNSF") and NAVISTAR INTERNATIONAL TRANSPORTATION CORPORATION ("NITC") are parties to that certain Security Agreement dated as of June 16, 2000 (the "Security Agreement") between IAIS, as grantor, and BNSF and NITC, as grantees, which was recorded at the STB on October 4, 2000 at 2:13 p.m. under Recordation No. 23142 for one GP-38 locomotive numbered IAIS 600 and one GP-10 locomotive numbered IAIS 402; and

WHEREAS, in accordance with the terms of the Security Agreement, BNSF and NITC have agreed to release the lien of the Security Agreement with respect to the locomotive numbered IAIS 600.

NOW, THEREFORE, in consideration of the foregoing premises, BNSF and NITC agree as follows:

The lien created by or arising out of the Security Agreement on the locomotive numbered IAIS 600 is hereby released.

This Partial Release shall not affect the lien created by the Security Agreement on any rolling stock, equipment or other assets not identified herein. BNSF and NITC hereby reaffirm the lien on all other rolling stock, equipment and assets of IAIS not identified herein. BNSF and NITC acknowledge that this Partial Release will be recorded with the Surface Transportation Board.

This Partial Release of Security Agreement may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Partial Release of Security Agreement.

IN WITNESS WHEREOF, the BNSF and NITC have caused this Partial Release to be executed by their duly authorized officers as of the date first above written.

BNSF RAILWAY COMPANY
as Grantee

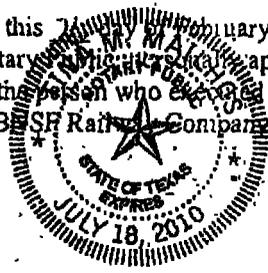
By: [Signature]
Name: R. M. Schmitt
Title: VP - Shortline Dept.

NAVISTAR INTERNATIONAL TRANSPORTATION
CORPORATION
as Grantee

By: [Signature]
Name: CHERYL PERLMAN
Title: Attorney in Navistar International

State of Texas)
) ss.
County of Tarrant)

On this 7th day of February, 2007, before me, Tina Mathos, the undersigned Notary Public, personally appeared R.M. Schmidt personally known to me to be the person who executed the within instrument as AVP - Shortline Dep. on behalf of BNSF Railway Company, and acknowledged to me that the corporation executed it.



Tina Mathos
Notary Public

My commission expires: 7-18-2010

State of Illinois)
) ss.
County of Cook)

On this 11 day of ~~February~~ ^{November}, 2007, before me, Barbara Buti, the undersigned Notary Public, personally appeared Caru R. Perlman personally known to me to be the person who executed the within instrument as Latham + Watkins on behalf of Navistar International Transportation Corporation, and acknowledged to me that the corporation executed it.

Barbara Buti
Notary Public

My commission expires: 9/1/2008

