

LAW OFFICES OF  
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May 2, 2007

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

RECORDATION NO. 26640-A FILED

MAY 02 '07 -2 14 PM

Dear Secretary Williams:

SURFACE TRANSPORTATION BOARD

I have enclosed for e-filing the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Partial Release of Security Agreements, a secondary document, dated as of April 18, 2007. The primary document to which this is connected is recorded under Recordation No. 26640. We request that this document be recorded under Recordation No. 26640-A.

The name and address of the party to the Partial Release of Security Agreements is:

Secured Party:

Wisconsin Community Bank  
Heartland Business Bank - Green Bay Branch  
1510 Mid Valley Drive  
P.O. Box 5307  
De Pere, WI 54115-5307

A description of the equipment covered by the Partial Release of Security Agreements consists of two SD40-2 locomotives numbered GSCX 7349 and EMDX 6306.

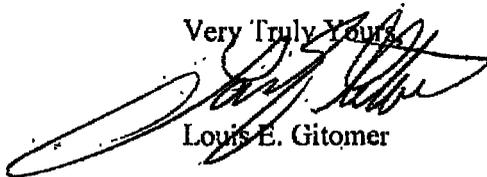
Honorable Vernon A. Williams  
May 2, 2007  
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A fee of \$34.00 is enclosed. Please return one copy to:

Louis E. Gitomer  
Law Offices of Louis E. Gitomer  
600 Baltimore Avenue, Suite 301  
Towson, MD 21204

A short summary of the document to appear in the index follows: a Partial Release of Security Agreements by Wisconsin Community Bank, Heartland Business Bank—Green Bay Branch, 1510 Mid Valley Drive, P.O. Box 5307, De Pere, WI 54115-5307, covering two SD40-2 locomotives numbered GSCX 7349 and EMDX 6306.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "Louis E. Gitomer", written over the typed name below.

Louis E. Gitomer

Enclosure

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PARTIAL RELEASE OF SECURITY AGREEMENTS

Dated as of ~~March~~ <sup>April 18th</sup> 2007

SURFACE TRANSPORTATION BOARD

WHEREAS, Escanaba & Lake Superior Railroad Co. ("ELS"), as debtor, and Wisconsin Community Bank ("WCB"), as secured party, are parties to a Mortgage on Rolling Stock dated June 30, 2006 between ELS and WCB, which was recorded at the Surface Transportation Board (the "STB") on October 27, 2006 at 4:26 pm under Recordation No. 26640 (the "Security Agreement"), which granted WCB a security interest in all of ELS's rolling stock, whether now owned or hereafter acquired; and

WHEREAS, in accordance with the terms of the Security Agreement, WCB has agreed to release the security interest of the Security Agreement with respect to two SD40-2 locomotives numbered GSCX 7349 and EMDX 6306, including all title, right, and interest thereto as defined in the Security Agreement (the "Locomotives").

NOW, THEREFORE, in consideration of the foregoing premises, WCB agrees as follows:

The security interest created by or arising out of the Security Agreement on the Locomotives is hereby released.

This Partial Release shall not affect the security interest created by the Security Agreement on any rolling stock, equipment or other assets not identified herein. WCB hereby reaffirms the security interest on all other rolling stock, equipment and assets of ELS not identified herein. WCB acknowledges that this Partial Release will be recorded with the STB.

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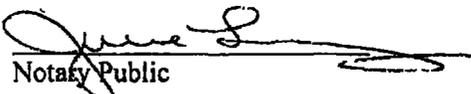
IN WITNESS WHEREOF, WCB has caused this Partial Release to be executed by its duly authorized officer as of the date first above written.

WISCONSIN COMMUNITY BANK  
as Secured Party

By:   
Name: Craig D. Adersholc  
Title: Market President

Wisconsin  
State of Michigan )  
County of Brown ) ss.  
~~Menominee~~ )

On this 18<sup>th</sup> day of ~~March~~ <sup>April</sup>, 2007, before me,  the undersigned Notary Public, personally appeared Craig D. Adersholc personally known to me to be the person who executed the within instrument as Market President on behalf of Wisconsin Community Bank, and acknowledged to me that the corporation executed it.

  
Notary Public

My commission expires: 10-26-08