

RECORDATION NO. 17914 - P
FILED

ALVORD AND ALVORD
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.

AUG 16 '07 -2 31 PM

SUITE 301
WASHINGTON, D.C.

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

20036

OF COUNSEL
URBAN A LESTER

(202) 393-2266

FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

August 16, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Lease Supplement No. 3 (GATC Trust No. 92-1C), dated as of July 17, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease Agreement (GATC Trust No. 92-1C) previously filed with the Commission under Recordation Number 17914.

The names and addresses of the parties to the enclosed document are:

Lessor: Wilmington Trust Company, not in its individual capacity but solely as Trustee
Rodney Square North
1100 North Market Street
Wilmington, DE 19890-0001

Lessee: GATX Corporation (successor to GATX Financial Corporation)
500 West Monroe Street
Chicago, IL 60661

Mr. Vernon A. Williams
August 16, 2006
Page 2

A description of the railroad equipment covered by the enclosed document
is:

1 railcar ADDED: GATX 204869.

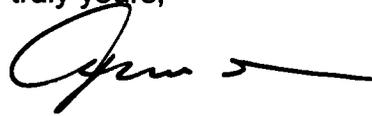
A short summary of the document to appear in the index is:

Lease Supplement No. 3 (GATC Trust No. 92-1C).

Also enclosed is a check in the amount of \$35.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

LEASE SUPPLEMENT NO. 3 AUG 16 '07 -2 31 PM
(GATC Trust No. 92-1C)

SURFACE TRANSPORTATION BOARD
This Lease Supplement No. 3, dated as of July 17, 2007, between Wilmington Trust Company, a Delaware corporation, not in its individual capacity but solely as Owner Trustee under the Trust Agreement ("Lessor") and GATX Corporation, a New York corporation, successor by merger to GATX Financial Corporation, a Delaware corporation ("Lessee");

WITNESSETH:

The Lessor and the Lessee have heretofore entered into that certain Equipment Lease Agreement (GATC Trust No. 92-1C) dated as of July 1, 1992, as amended, (the "Lease"). The terms used herein are used with the meanings specified in the Lease.

The Lease provides for the execution and delivery of a Lease Supplement substantially in the form hereof for, among other things, the purpose of particularly describing the Replacement Unit to be leased to the Lessee in substitution for damaged or destroyed equipment previously leased to Lessee.

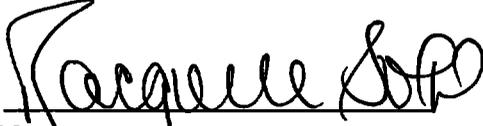
Now, therefore, in consideration of the premises and other good and sufficient consideration, and pursuant to Section 2 of the Lease, the Lessor and the Lessee hereby agree as follows:

1. Lessor hereby delivers and leases to Lessee, and Lessee hereby accepts and leases from Lessor, under the Lease as herein supplemented, the Unit described in Schedule 1 hereto.
2. All of the terms and provisions of the Lease are hereby incorporated by reference in this Lease Supplement to the same extent as if fully set forth herein.
3. To the extent that this Lease Supplement constitutes chattel paper (as each term is defined in the Uniform Commercial Code) no security interest in this Lease Supplement may be created through the transfer or possession of any counterpart hereof other than the counterpart bearing the receipt therefor executed by the Indenture Trustee for the signature page hereof, which counterpart shall constitute the only "original" hereof for purposes of the Uniform Commercial Code.
4. This Lease Supplement shall be governed by and construed in accordance with the internal laws and decisions of the State of New York, *provided, however*, that the parties shall be entitled to all rights conferred by any applicable Federal statute, rule or regulation.

5. This Lease Supplement may be executed in any number of counterparts, each executed counterpart constituting an original but all together one and the same instrument.

IN WITNESS WHEREOF, the Lessor and the Lessee have caused this Lease Supplement to be duly executed as of the day and year first above written and to be delivered as of the date first above written.

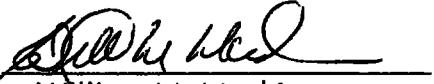
Wilmington Trust Company,
not in its individual capacity,
but solely as Owner Trustee

By: 

Name:

Title: **Jacqueline E. Solone**
Administrative Account Manager

GATX Corporation, successor by
merger to GATX Financial Corporation

By: 

Name: William M. Muckian

Title: Senior Vice President and Controller

State of Delaware)
) SS
County of New Castle)

On this ____ day of _____, 2007, before me personally appeared _____, to me personally known, who being by me duly sworn, say that he/she is a _____ of Wilmington Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

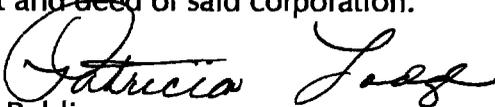
Notary Public

[Notarial Seal]

My commission expires:

State of Illinois)
) SS
County of Cook)

On this 17th day of July 2007, before me personally appeared William M. Muckian, to me personally known, who being by me duly sworn, say that he is Senior Vice President and Controller of GATX Corporation, successor by merger to GATX Financial Corporation, that said instrument was signed on such date no behalf of said corporation by authority of its Board of Directors, and she acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Notary Public

[Notarial Seal]

My commission expires



SCHEDULE 1

<u>Description</u>	<u>DOT Class</u>	<u>Car Marking</u>
T106	111A100-W-1	GATX 204869