

RECORDATION NO 27121 FILED

AUG 17 '07 4-23 PM

SURFACE TRANSPORTATION BOARD



FIRST UNION RAIL

One O'Hare Centre
6250 River Road, Suite 5000
Rosemont, IL 60018

Tel. 847.318.7575
Fax. 847.318.7588

VIA UPS 2nd DAY AIR

August 15, 2007

Mr. Vernon Williams
Surface Transportation Board
395 E Street, S.W., Suite 100
Washington, DC 20024
Attn: Recordation of Railroad Equipment

Re: Memorandum of Lease Agreement

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement, dated July 31, 2007, a primary document as defined in the Board's Rules for the Recordation of Documents. Please file this Memorandum of Lease as a primary document since a Master Lease has not been filed with the Surface Transportation Board. The names and addresses of the parties to the enclosed document are:

Lessor:	First Union Rail Corporation	Lessee:	Asahi Kasei Plastics North America, Inc.
	One O'Hare Centre		One Thermofil Way
	6250 River Road, Suite 5000		Fowlerville, MI 48836
	Rosemont, IL 60018		

A description of the railroad equipment covered by the enclosed document is nine (9) 5851 cu. ft. capacity, covered hopper cars with FURX marks (see Exhibit A for car numbers).

A short summary of the document to appear in the index follows: Memorandum of Lease

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397. Thank you for your cooperation in this matter.

Very truly yours,

Marcia Dunne
Rail Documentation Specialist

Enclosures
(AKPI 001)

AUG 17 '07

4-23 PM

ASSGN. NO.: AKPL001

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 31 day of July, 2007, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and Asahi Kasei Plastics North America, Inc. ("Lessee"), a Michigan corporation.

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of July 30, 2007, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No. 1 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of July 30, 2007, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

LESSOR:

FIRST UNION RAIL CORPORATION

ATTEST:

By: Richard F. Seymour

Name: RICHARD F. SEYMOUR
VICE PRESIDENT SALES & MARKETING

By: Susan Grokulska

Title: _____

Name: SUSAN GROKULSKY

Title: ASSISTANT DIRECTOR OF DOCUMENTATION Executed on this 31st day of July, 2007.

[CORPORATE SEAL]

STATE OF ILLINOIS

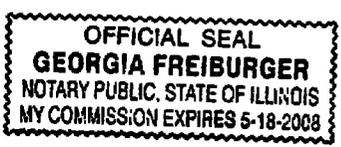
COUNTY OF COOK

I, GEORGIA FREIBURGER, a Notary Public of the County and State aforesaid, certify that RICHARD F. SEYMOUR personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 31st day of July, 2007.

[Signature]
Notary Public

My Commission Expires:
5-2008
(Notary Public)



LESSEE:

ASAHI KASEI PLASTICS NORTH AMERICA, INC.

ATTEST:

By: Karen M. Hohenstiel
Name: Karen M. Hohenstiel
Title: Assistant Controller

By: Robert C Price
Name: Robert C Price
Title: Senior Buyer

Executed on this 30TH day of July, 2007.

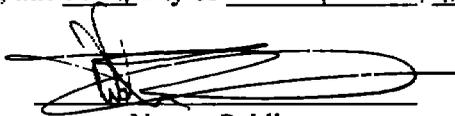
[CORPORATE SEAL]

STATE OF MICHIGAN

COUNTY OF WASHTENAW (ACTING IN LIVINGSTON COUNTY)

I, WALTER L. ROBERTSON, a Notary Public of the County and State aforesaid, certify that ROBERT C. PRICE personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 30th day of JULY, 2007.


Notary Public

Commission Expires:

Aug 16, 2008
(Notary Public)

WALTER L. ROBERTSON
NOTARY PUBLIC - MICHIGAN
WASHTENAW COUNTY
My Commission Expires Aug 16 2008

EXHIBIT A
to
MEMORANDUM OF LEASE

NUMBER OF CARS: Nine (9)

DESCRIPTION OF CARS: 5851 cu. ft. capacity, lined Plastic Pellet Covered Hopper Cars with pneumatic gates and round hatch covers, 286 GRL. (1996/1997 year Trinity built, lot 2511).

CAR NUMBERS:

FURX	870001
FURX	870009
FURX	870024
FURX	870049
FURX	870057
FURX	870066
FURX	870078
FURX	870081
FURX	870099
Count:	9