

NOV 05 '07

11-04 AM

SURFACE TRANSPORTATION BOARD



November 5, 2007

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

Dear Mr. Williams:

Please find attached, one (1) copy of the Memorandum of Assignment and Assumption Agreement dated October 9, 2007 between the following parties:

Assignee: Wells Fargo Equipment Finance, Inc.
733 Marquette Avenue, Suite 700
Minneapolis, MN 55402

Assignor: The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

Please see Schedule 1 attached hereto for the equipment, (54) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Assignment and Assumption Agreement dated October 9, 2007 related to fifty-four (54) railcars bearing reporting marks:

JTSX 400084-400126, sporadic
JTSX 900000-900020, sporadic
JTSX 900386-900405, inclusive

Please file this as a secondary document under Recordation Number 27196-A as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 27196. The filing fee in the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

Julie Woodard
Documentation Coordinator

Enclosures

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SURFACE TRANSPORTATION BOARD

**MEMORANDUM OF
ASSIGNMENT AND ASSUMPTION AGREEMENT**

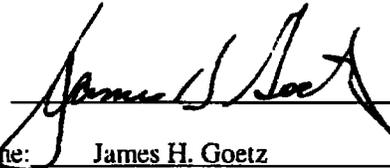
This Memorandum of Assignment and Assumption Agreement ("Memorandum of Assignment Agreement") made and entered into as of October 9, 2007 by and between **THE DAVID J. JOSEPH COMPANY**, a Delaware Corporation ("Assignor") and **WELLS FARGO EQUIPMENT FINANCE, INC.**, a Minnesota corporation ("Assignee").

WITNESSETH:

- 1 Assignor has agreed to assign to Assignee that certain lease agreement dated September 14, 2007 for fifty-four (54) railcars bearing the railroad reporting markings set forth on Schedule I.
2. This Memorandum of Assignment Agreement shall be effective as of the date first set forth below and shall be subject to the Lease Term, as defined in the Lease.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Assignment Agreement to be executed and delivered by their duly authorized representatives as of the date set forth above, and shall be effective as of the Closing Date specified in Purchase and Sale Agreement by and between Assignor and Assignee dated as of October 9, 2007.

THE DAVID J. JOSEPH COMPANY

By: 
 Name: James H. Goetz
 Title: Executive Vice President & CFO

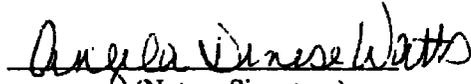
WELLS FARGO EQUIPMENT FINANCE, INC.

By: 
 Name: Reginald Barragan
 Title: AVP

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

On this 9th day of October, 2007, before me the subscriber, Angela Denise Watts, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named James H. Goetz, to me personally known, who stated and acknowledged that he is the Executive Vice President & CFO of The David J. Joseph Company, a Delaware corporation, and duly authorized by authority of the Board of Directors or By-laws of said corporation in his capacity as such officer to execute and acknowledge this document for and in the name and on behalf of said corporation and further stated and acknowledged that he has so signed, executed and delivered this document as the free and voluntary act and deed of said corporation, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 9th day of October, 2007.


(Notary Signature)

My commission expires:

ANGELA DENISE WATTS
Attorney at Law
Notary Public, State of Ohio
My Commission Has No Expiration
Date Section 147 03 O.R.C

STATE OF MINNESOTA)
) SS:
COUNTY OF _____)

On this ___ day of _____, 2007, before me the subscriber, _____, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named _____, to me personally known, who stated and acknowledged that he/she is the _____ of Wells Fargo Equipment Finance, Inc., a Minnesota corporation, and duly authorized by authority of the Board of Directors or By-laws of said corporation in his/her capacity as such officer to execute and acknowledge this document for and in the name and on behalf of said corporation and further stated and acknowledged that he/she has so signed, executed and delivered this document as the free and voluntary act and deed of said corporation, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this ___ day of _____, 2007.

Marka J. Kettle
(Notary Signature)

My commission expires:
1-31-2010



**SCHEDULE I
TO
MEMORANDUM OF ASSIGNMENT AND ASSUMPTION AGREEMENT**

CARS

Fifty-four (54). railcars bearing reporting marks:

JTSX 400084
JTSX 400085
JTSX 400086
JTSX 400087
JTSX 400088
JTSX 400090
JTSX 400094
JTSX 400095
JTSX 400098
JTSX 400099
JTSX 400102
JTSX 400103
JTSX 400104
JTSX 400106
JTSX 400109
JTSX 400111
JTSX 400112
JTSX 400113
JTSX 400115
JTSX 400117
JTSX 400119
JTSX 400123
JTSX 400125
JTSX 400126
JTSX 900000
JTSX 900001
JTSX 900002
JTSX 900003
JTSX 900004
JTSX 900008
JTSX 900009
JTSX 900010
JTSX 900017
JTSX 900020
JTSX 900386
JTSX 900387
JTSX 900388
JTSX 900389
JTSX 900390
JTSX 900391
JTSX 900392
JTSX 900393
JTSX 900394

JTSX 900395
JTSX 900396
JTSX 900397
JTSX 900398
JTSX 900399
JTSX 900400
JTSX 900401
JTSX 900402
JTSX 900403
JTSX 900404
JTSX 900405

LEASE: Dated September 14, 2007 by and between The David J. Joseph Company and P.H. Glatfelter Company.