



RECORDATION NO. 20646-R FILED

APR 07 '08

1-01 PM

**Equipment Finance**

PO Box 230789  
Portland, OR 97281-0789

**SURFACE TRANSPORTATION BOARD**



April 4, 2008

Vernon A. Williams, Secretary  
Surface Transportation Board  
395 E Street SW  
Washington, DC 20423-0001

Re: The Andersons, Inc. 132-0012650-006

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: Star Bank, National Association  
425 Walnut Street  
Cincinnati OH 45202

Lessee/Debtor: The Andersons Inc,  
480 W Dussel Drive  
Maumee OH 43537

A short summary of the document to appear in the index follows:

Full Payoff of the Equipment listed on the Lease Document between Star Bank, National Association Lessor/Secured Party and The Andersons Inc. as Lessee/Debtor dated 3/13/97 covering the equipment described below:  
See Exhibit A

Please file this Full Release as a secondary document under Recordation Number 20646-R and return the original to:  
U.S. Bancorp Equipment Finance, Inc  
As successor-in-interest to  
Star Bank, National Association  
1310 Madrid St Ste 103  
Marshall MN 56258

A check covering the filing fee of \$35.00 is enclosed.

Sincerely,

Holly Hoffman  
Collateral Specialist  
(800) 253-3468 ext.3611  
Enclosure(s)



**Equipment Finance**

1310 Madrid St Ste #103  
Marshall MN 56258

April 4, 2008

Vernon A. Williams, Secretary  
Surface Transportation Board  
395 E Street SW  
Washington, DC 20423-0001

Re: Contract #132-0012650-006 CCAN 600912650

Dear Secretary:

Enclosed for recording with the Surface Transportation Board is a Bill of Sale for full release dated April 4, 2008 between the following parties and railroad equipment:

**Seller:** U.S. Bancorp Equipment Finance, Inc.  
As successor-in-interest to  
Star Bank National Association  
1310 Madrid St Suite 103  
Marshall MN 56258

**Buyer:** The Andersons Inc.  
480 W Dussel Drive  
Maumee OH 43537

The equipment included in this transaction is as follows:

See Exhibit A

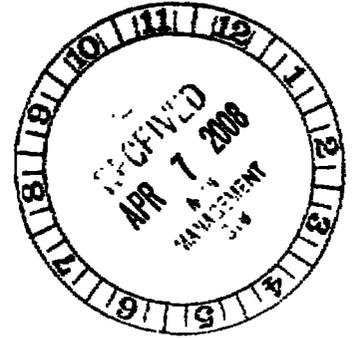
Please record this document as a primary agreement.

A check covering the filing fee of \$35.00 is enclosed.

Sincerely,

Holly Hoffman  
Collateral Specialist  
(800)305-6292 ext. 3611

Enclosure(s)





**Equipment Finance, Inc.**  
1310 Madrid St Suite #103  
Marshall MN 56258

The Anderson's Inc.  
480 West Dussell Drive  
Maumee OH 43537

April 4, 2008

Re: Contract #132-0012650-006 CCAN 600912650

Dear Sondra Alexander:

U.S. Bancorp Equipment Finance, Inc., as successor-in-interest to Star Bank, National Association ("Seller" or "us") is in receipt of the full payoff amount and hereby releases, transfers and assigns to you all our right, title and interest in and to the following property which was the subject of your lease with us (the "Equipment"), which you have possessed and used (and thus are familiar with its operation and condition):

See exhibit A

TOGETHER WITH ALL PARTS, ADDITIONS, ACCESSIONS AND ACCESSORIES INCORPORATED THEREIN OR AFFIXED OR ATTACHED THERETO.

This is your Bill of Sale, so please keep it with your records for the Equipment. If at some point in the future you request that we re-provide this Bill of Sale or the enclosed release document(s), we will charge a fee of \$50.00.

THE EQUIPMENT TRANSFERRED HEREBY IS TRANSFERRED "AS IS" AND "WHERE IS". SELLER MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS OF ANY KIND WHATSOEVER IN REGARD TO THE EQUIPMENT. SELLER HEREBY DISCLAIMS ANY AND ALL REPRESENTATIONS AND WARRANTIES IN REGARD TO THE EQUIPMENT, INCLUDING, WITHOUT LIMITATION, THOSE OF MERCHANTABILITY OR FITNESS FOR USE OR FITNESS FOR ANY PARTICULAR USE, OR OF QUALITY, DESIGN, CONDITION, CAPACITY, SUITABILITY OR PERFORMANCE. As the new owner, you are responsible from now on for all sales, property, and any other taxes on the Equipment.

U.S. Bancorp Equipment Finance, Inc. has assigned its rights (but not its obligations) regarding the sale of the Property herein to USBEF Exchange Co. as part of an IRC Section 1031 exchange. This assignment has no effect on your ownership, rights or obligations hereunder.

It has been our pleasure to serve you throughout the term of our finance agreement. We sincerely hope you will consider U.S. Bancorp Equipment Finance, Inc. again in the future when the need for equipment financing arises.

Sincerely,

Holly Hoffman  
Collateral Specialist  
(800) 253-3468 x 3611

Enclosure(s)



Equipment Finance

PO Box 230789  
Portland, OR 97281-0789

SURFACE TRANSPORTATION BOARD

### Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. as successor-in-interest to Star Bank, National Association hereby releases all of its right, title and interest in and to, the locomotives/railcars more specifically described as follows:  
See Exhibit A

The primary document(s), to which this full release relates, are between Star Bank, National Association. (Lessor/Secured Party) and The Andersons Inc. (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) 20646-R dated

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 4th day of April 2008.

U.S. Bancorp Equipment Finance, Inc.  
As Successor-in-interest to  
Star Bank, National Association

By: Heather Holmgren  
Heather Holmgren, Collateral Manager

STATE OF MINNESOTA            )  
  )ss.  
County of Lyon                    )

On this 4 day of April 2008, personally appeared Heather Holmgren, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: Heather Fischer  
Notary Public of Minnesota



**EXHIBIT A:  
29 COVERED HOPPER CARS**

AEX	720
AEX	723
AEX	724
AEX	732
AEX	734
AEX	738
AEX	741
AEX	749
AEX	753
AEX	754
AEX	758
AEX	761
AEX	766
AEX	771
AEX	773
AEX	775
AEX	776
AEX	781
AEX	785
AEX	786
AEX	793
AEX	905
AEX	906
AEX	907
AEX	911
AEX	913
AEX	914
AEX	916
AEX	917