

GREENBRIER
LEASING COMPANY LLC

Greenbrier Leasing Company LLC

One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000 Fax 503 684 7553

March 9, 2009

RECORDATION NO 25831 FILED

MAR 11 09

3-45 PM

SURFACE TRANSPORTATION BOARD

VIA FEDERAL EXPRESS

Ms. Anne K. Quinlan
Acting Secretary
Surface Transportation Board
395 E Street, SW
Washington, D.C. 20423-0001



Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are two (2) originals and three (3) photocopies of a Memorandum of Lease Agreement for Schedule No. 1 dated as of March 5, 2008 and effective September 1, 2006, a primary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177. Also enclosed is our check for \$41 payable to the Surface Transportation Board covering the required recordation fee.

The names and addresses of the parties to the enclosed document are:

Lessor: Greenbrier Leasing Company LLC
One Centerpointe Drive, Suite 200
Lake Oswego, Oregon 97035

Lessee: Flakeboard Company Limited
151 Church Street
St. Stephen, NB, Canada E3L 3A6

A description of the railroad equipment covered by the enclosed document is:

Thirty-five (35) used 60-foot Plate F boxcars with double eight-foot plug doors, 286,000 GRL, bearing reporting marks and numbers as more particularly set forth in the schedule attached to the document.

A short summary of the enclosed document to appear in the Board's Index is:

Memorandum of Lease Agreement for Schedule No. 1.

Ms. Anne K. Quinlan
March 9, 2009
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Please return stamped copies of the enclosed document not needed for your files to the undersigned.

If you have any questions, please do not hesitate to call.

Sincerely,

A handwritten signature in cursive script that reads "Sheri Clarke Grether". The signature is written in black ink and is positioned above the typed name.

Sheri Clarke Grether
Paralegal

SCG:ms
Enclosures

cc: Robert W. Alvord, Esq.

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF LEASE AGREEMENT

BETWEEN

GREENBRIER LEASING COMPANY LLC ("LESSOR")

AND

FLAKEBOARD COMPANY LIMITED ("LESSEE")

SEPTEMBER 1, 2006

SCHEDULE NO. 1

DATED: MARCH 5, 2008
EFFECTIVE: SEPTEMBER 1, 2006

Memorandum of Schedule No. 1 dated as of March 5, 2008, effective September 1, 2006, to a Lease Agreement made and entered into as of March 5, 2008, effective September 1, 2006, by and between Greenbrier Leasing Company LLC, an Oregon limited liability company ("Lessor") and Flakeboard Company Limited, a Canadian corporation ("Lessee").

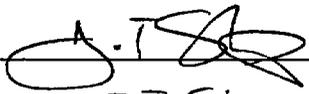
WITNESSETH:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor thirty-five (35) used 60-foot Plate F boxcars with double eight-foot plug doors, 286,000 GRL, bearing marks and numbers as set forth in the attached Rail Equipment List.
2. Schedule No. 1 to the Lease Agreement shall be effective as of the effective date first set forth hereinabove and shall be subject to the lease term, as described in the Lease Agreement and Schedule No. 1, as each may be amended from time to time.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective officers as of the date and year first above written.

LESSOR:

GREENBRIER LEASING COMPANY LLC

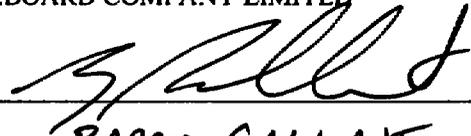
BY: 

NAME: J.T. Sharp

TITLE: President

LESSEE:

FLAKEBOARD COMPANY LIMITED

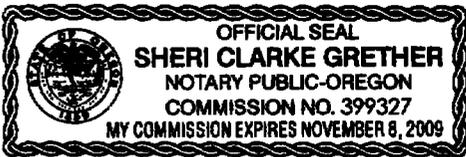
BY: 

NAME: BARRY GALLANT

TITLE: CONTROLLER

STATE OF OREGON)
) ss.
COUNTY OF CLACKAMAS)

On this 23 day of June, 2008, before me personally appeared James T Sharp
President to me personally known, who being by me duly sworn, says that ~~s~~he is the
of Greenbrier Leasing Company LLC and that the foregoing instrument was
signed on behalf of said company, and ~~s~~he acknowledged that the execution of the said instrument was ~~her~~ or his
free act and deed.



Sheri Clarke Grether
NOTARY PUBLIC
My commission expires: 11-8-2009

PROVINCE OF NEW BRUNSWICK)
) ss.
COUNTY OF CHARLOTTE)

On this 4th day of MARCH, 2008, before me personally appeared BARRY
GALLANT to me personally known, who being by me duly sworn, says that ~~s~~he is the
CONTROLLER of Flakeboard Company Limited and that the foregoing instrument was
signed on behalf of said corporation, and ~~s~~he acknowledged that the execution of the said instrument was her or his
free act and deed.

[Signature]
NOTARY PUBLIC
My commission expires: 100 LICK



RAIL EQUIPMENT LIST

Mark	Number
AOK	112206
AOK	112208
AOK	112217
AOK	112220
AOK	112241
AOK	112245
AOK	112255
AOK	112257
AOK	112265
AOK	112276
AOK	112277
AOK	112289
AOK	112291
AOK	112294
AOK	119006
AOK	119007
AOK	119014
AOK	119019
AOK	119020
AOK	119023
AOK	119029
AOK	119032
AOK	119041
AOK	119062
AOK	119067
AOK	119072
AOK	119075
AOK	119077
AOK	119079
AOK	119081
AOK	119090
AOK	119091
AOK	119093
AOK	119096
CRLE	19315

35 Cars