

RECORDATION 26896-C
FILED

JUN 01 2009 - 8 00 AM

SURFACE TRANSPORTATION BOARD

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OF COUNSEL
URBAN A. LESTER

June 1, 2009

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Amendment to Security Agreement, dated as of May 15, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Security Agreement previously filed with the Board under Recordation Number 26896-B. The schedule attached to the Amendment is intended to provide, where appropriate, an updated schedule of the current reporting marks and road numbers of certain units of the railroad equipment and any change, where appropriate, in the lessee of such equipment subject to the Security Agreement.

The names and addresses of the parties to the enclosed document are:

Debtor/Assignor: Infinity Rail II, LLC
1355 Peachtree Street
Suite 750 - South Tower
Atlanta, GA 30309

Secured Party/
Assignee: The CIT Group/Equipment Financing, Inc.
30 South Wacker, Suite 3000
Chicago, IL 60606

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A description of the railroad equipment covered by the enclosed document is:

Lease covering 30 covered hopper railcars: IFRX 8100, IFRX 400008 and within the series IFRX 41600 - IFRX 41632 and NAHX 61602 - NAHX 41619 (previously bearing NAHX reporting marks as more particularly set forth in the attachment to the document).

A short summary of the document to appear in the index is:

Memorandum of Amendment to Security Agreement.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclos

JUN 01 '09 - 9 00 AM

MEMORANDUM OF AMENDMENT TO SECURITY AGREEMENT SURFACE TRANSPORTATION BOARD

1. A Memorandum of Security Agreement, dated March 30, 2007, between The CIT Group/Equipment Financing, Inc. ("CIT") and Infinity Rail II, LLC, a Georgia limited liability company ("IR") was recorded with the Surface Transportation Board on March 30, 2007 and given recordation number 26896-B (the "Memorandum"). Said Memorandum was filed pursuant to the Security Agreement identified below, whereby IR granted to CIT, as security for certain obligations of IR to CIT, a security interest in all of IR's right, title, and interest in and to the lease of certain railroad equipment each identified on Schedule 4(a) attached to the Memorandum.

2. "Security Agreement" means the Security Agreement dated as of June 29, 2006, between IR and CIT.

3. The Security Agreement has been updated to provide a description of the lease (as set forth on Schedule I attached hereto) under which the railroad equipment also identified on Schedule I attached hereto is currently subject.

4. The parties wish to show for the public record said update by the filing of this Memorandum of Amendment to Security Agreement. For the avoidance of doubt, the changes to the current description of the lease pursuant to which the railroad equipment reflected on Schedule I hereto are subject shall be incorporated by this reference into Schedule 4(a) of the Memorandum.

5. This Memorandum of Amendment to Security Agreement may be signed in counterpart or duplicate copies, and any signed counterpart or duplicate copy shall be equivalent to a signed original for all purposes.

[Execution on next page; remainder of this page intentionally left blank]

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum to be executed as of May 15, 2009.

INFINITY RAIL II, LLC
By Infinity Asset Management, LLC as Manager

By: 

State of Georgia)
) ss:
County of Fulton)

On May 15, 2009, before me personally appeared Jeffrey Edelman, to me personally known, who being by me duly sworn says that he is President of Infinity Asset Management, LLC, Manager of Infinity Rail II, LLC, and that he executed the foregoing instrument on behalf of said limited liability company by authority of its board of managers, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said limited liability company.


Notary Public
My commission expires:

[NOTARIAL SEAL]

Notary Public, DeKalb County, Georgia
My Commission Expires Aug. 2, 2009

[Execution continued on next page; remainder of this page intentionally left blank]

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: 
Name: Richard Rossi
Title: Senior Director

State of Illinois)
) ss:
County of Cook)

On May 15, 2009, personally appeared before me Richard Rossi, to me personally known, who being by me duly sworn, said that he is a Senior Director of The CIT Group/Equipment Financing, Inc., that such instrument was signed on behalf of such corporation by the authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of such corporation.


Notary Public
My commission expires:

[NOTARIAL SEAL]



SCHEDULE I

Customer Name	Start Date	Car Type	Original Mark	Original Number	Current Mark	Current Number	AAR Code
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	8100	IFRX	8100	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	400008	IFRX	400008	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41600	IFRX	41600	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41601	IFRX	41601	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41603	IFRX	41603	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41604	IFRX	41604	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41605	IFRX	41605	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41607	IFRX	41607	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41608	IFRX	41608	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41610	IFRX	41610	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41611	IFRX	41611	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41612	IFRX	41612	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41613	IFRX	41613	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41614	IFRX	41614	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41617	IFRX	41617	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41618	IFRX	41618	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41620	IFRX	41620	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41622	IFRX	41622	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41623	IFRX	41623	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41624	IFRX	41624	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41625	IFRX	41625	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41627	IFRX	41627	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41628	IFRX	41628	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41629	IFRX	41629	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41630	IFRX	41630	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41631	IFRX	41631	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41632	IFRX	41632	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41602	NAHX	41602	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41606	NAHX	41606	C113
Specialty Minerals Inc	November 1, 2006	Covered Hopper	NAHX	41619	NAHX	41619	C113

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

6/1/09



Robert W. Alvord