

RECORDATION NO. 16679-J FILED

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SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1984)

July 8, 2009

Anne K. Quinlan, Esq.
Acting Secretary
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination and Release, dated as of June 15, 2009, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and lease termination and relates to the Lease Agreement (1989-III) and Security Agreement (1989-III), previously filed with the Commission under Recordation Number 16679 and 16679-A, and all related documents filed under that recordation number (16679-B through 16679-I).

The names and addresses of the parties to the enclosed document are:

Lessor: GE Credit Finans AB
(formerly ABB Credit Finans AB)
Solna strandväg 98
SE-171 75 Stockholm
SWEDEN

Lessee/ Secured Party: Occidental Chemical Corporation
Occidental Tower
5005 LBJ Freeway
Dallas, Texas 75244-6119

Anne K. Quinlan, Esq.
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Guarantor: Occidental Petroleum Corporation
10889 Wilshire Blvd.
Los Angeles, CA 90024

A description of the railroad equipment covered by the enclosed document
is:

400 tank cars: ALAX 61001 - ALAX 61400

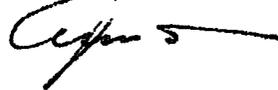
A short summary of the document to appear in the index is:

Termination and Release.

Also enclosed is a check in the amount of \$41.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/bhs
Enclosures

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F-490L - 1989-III Lease

SURFACE TRANSPORTATION BOARD

TERMINATION AND RELEASE

Reference is made to the documents listed on Schedule A hereto which have been recorded with the Interstate Commerce Commission (now known as the Surface Transportation Board ("STB")) on the dates, under the recordation numbers and relating to the equipment noted on such schedule.

The documents concern the Lease Agreement dated as of December 12, 1989 (the "1989-III Lease") between GE Credit Finans AB, formerly known as ABB Credit Finans AB ("ABB") as lessor and Oxy Petrochemicals Inc. ("OPI") as original lessee (which assigned its interest to Occidental Chemical Corporation ("OCC")) concerning the 1989-III Railcars as defined in such schedule with documents concerning such lease and related transactions filed under recordation numbers noted on such schedule.

OPC and OCC confirm that the 1989-III Lease and related transactions have been terminated and the obligations of the parties thereunder and any claims and demands in connection therewith have been released, except to the extent of any obligations, claims or demands arising from indemnifications or liabilities contained in the respective documents which by their respective terms expressly survive the expiration or termination of the respective document.

ABB confirms that it transferred all its right, title and interest in the 1989-III Railcars to OCC. ABB confirms that the 1989-III Lease, and the Security Agreement, Sales Agency Agreement, Call Option Agreement, Guaranty, Loan Agreement, Pledge Agreement and Payment Undertaking Agreement relating thereto, have been terminated and the obligations of the parties thereunder and any claims and demands in connection therewith have been released, except to the extent of any obligations, claims or demands arising from indemnifications or liabilities contained in the respective documents which by their respective terms expressly survive the expiration or termination of the respective document.

[Signature Page Follows]

The parties hereto authorize the recordation of this instrument with the Surface Transportation Board in order to evidence the foregoing.

Each signing officer certifies that he holds the title set forth below by his name and that this instrument was signed on behalf of the party for whom he signed by authority of its board of directors and he acknowledges that the execution of the foregoing instrument was the free act of such party. Each signing officer declares under penalty of perjury under the laws of the United States of America that the foregoing set out in this paragraph is true and correct.

Dated: June 15, 2009

OCCIDENTAL PETROLEUM CORPORATION

By: 

Name: M. P. Miller

Title: Assistant Treasurer

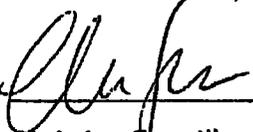
OCCIDENTAL CHEMICAL CORPORATION

By: 

Name: M. P. Miller

Title: Assistant Treasurer

GE CREDIT FINANS AB, formerly known as ABB CREDIT FINANS AB

By: 

Name: Christian Swartling

Title: Legal Director



Magnus Sundell

CPO

SCHEDULE A TO
TERMINATION AND RELEASE
F-490L – 1989-III Lease

Defined Terms

ABB	GE Credit Finans AB, formerly known as ABB Credit Finans AB
OCC	Occidental Chemical Corporation
1989-III Railcars	400 Plastics Covered Hopper Cars manufactured by Union Tank Car Company bearing identification numbers ALAX 61001-61400

Schedule of Recordations

Record No.	Filing Date	Name of Document	Equipment Description	Date of Document	Parties to Document
16679	12-28-89	Lease Agreement	1989-III Railcars	As of Dec. 12, 1989	ABB as lessor, Oxy Petrochemicals Inc. as lessee
16679-A	12-28-89	Security Agreement	1989-III Railcars	As of Dec. 12, 1989	ABB as grantor, Oxy Petrochemicals Inc. as secured party
16679-B	12-28-89	Sales Agency Agreement	1989-III Railcars	As of Dec. 12, 1989	ABB as principal, Oxy Petrochemicals Inc. as agent
16679-C	12-28-89	Call Option Agreement	1989-III Railcars	As of Dec. 12, 1989	ABB as optiongrantor, Oxy Petrochemicals Inc. as optionholder
16679-D	12-28-89	Guaranty	1989-III Railcars	As of Dec. 12, 1989	Occidental Petroleum Corporation
16679-E	12-28-89	Loan Agreement	1989-III Railcars	As of Dec. 12, 1989	Algemene Bank Nederland (Sverige) AB as bank, ABB as borrower
16679-F	12-28-89	Pledge Agreement	1989-III Railcars	As of Dec. 28, 1989	ABB as borrower, Algemene Bank Nederland (Sverige) AB as lender
16679-G	12-28-89	Payment Undertaking Agreement	1989-III Railcars	As of Dec. 28, 1989	ABB as lessor, Oxy Petrochemicals Inc. as lessee, Hollandsche Bank-Unie N.V. as bank

16679-H	2-6-90	Correcting Amendment correcting Lease Agreement for the 1989-III Railcars	1989-III Railcars	As of Dec. 28, 1989	ABB as lessor, Oxy Petrochemicals Inc. as lessee
16679-I	4-29-91	Correcting Amendment correcting Payment Undertaking Agreement for the 1989-III Railcars	1989-III Railcars	As of Dec. 28, 1989	ABB as lessor, Oxy Petrochemicals Inc. as lessee, Hollandsche Bank-Unic N.V. as bank

F-490L - 1989-III Lease

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

7/8/09



Robert W. Alvord