

RECORDATION NO. 24429-M FILED

AUG 05 '09 -3 00 PM

**SURFACE TRANSPORTATION BOARD**

OF COUNSEL  
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August 5, 2009

Anne K. Quinlan, Esquire  
Acting Secretary  
Surface Transportation Board  
395 E Street, S.W.  
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Full Release of Security Interest, effective as of April 28, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document replaces the Memorandum of Full Release of Security Interest previously filed with the Board under Recordation Number 24429-L.

The name and address of the party to the enclosed document are:

Lender: Gunderson LLC (as successor to  
Gunderson, Inc.)  
One Centerpointe Drive  
Lake Oswego, OR 97035

[Borrower: Greenbrier-Concarril, LLC  
One Centerpointe Drive  
Lake Oswego, OR 97035]

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A description of the railroad equipment covered by the enclosed document is:

There is no new or additional equipment associated with this filing.

A short summary of the document to appear in the index is:

Memorandum of Full Release of Security Interest.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/sem  
Enclosures

AUG 05 '09 -3 00 PM

MEMORANDUM OF FULL RELEASE OF SECURITY INTEREST

This Memorandum of Full Release of Security Interest is made as of April 28, 2006 by the TRANSPORTATION BOARD Gunderson LLC, an Oregon limited liability company ("Lender"), as successor to Gunderson, Inc., in favor of Greenbrier-Concarril, LLC, a Delaware limited liability company ("Borrower").

WITNESSETH:

For valuable consideration, the receipt of which is hereby acknowledged, Lender does hereby absolutely and unconditionally release and discharge its security interest and any other rights, title or interest resulting from the Revolving Loan and Security Agreement between Lender and Borrower dated as of April 1, 2003. The Memorandum of Revolving Loan and Security Agreement was filed with the Surface Transportation Board ("STB") on April 30, 2003, at 12:47 p.m., under recordation number 24429 (the "Original Filing"). A Memorandum of Full Release of Security Interest was filed with the STB on May 4, 2006, in connection with satisfaction of the underlying loan obligation, under recordation number 24429L. This Memorandum of Full Release of Security Interest is being filed with the STB to confirm the full release of all interest by the undersigned under the Original Filing.

IN WITNESS WHEREOF, the parties have caused this Full Release to be executed as of the date first set forth above.

GUNDERSON LLC  
By [Signature]  
Martin R. Baker, Vice President

STATE OF OREGON )  
 ) ss.  
County of Clackamas )

On this 9th day of July, 2009, before me personally appeared Martin R. Baker, to me personally known, who being by me duly sworn, says that he is a Vice President of Gunderson LLC, and that the foregoing instrument was signed on behalf of said entity, and he acknowledged that the execution of the said instrument was his free act and deed.



[Signature]  
Notary Public for Oregon  
My commission expires 11-8-2009

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated:

8/5/09



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Robert W. Alvord