

RECORDATION NO. 20567-1 FILED

NOV 05 '09 -9 00 AM

SURFACE TRANSPORTATION BOARD

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ELIAS C ALVORD (1942)
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OF COUNSEL
URBAN A LESTER

November 5, 2009

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of an Supplement No. 20 to TH Railcar Lease Agreement, dated as of October 29, 2009, a secondary document, as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the TH Railcar Lease which was previously filed with the Board under Recordation Number 20567.

The names and addresses of the parties to the enclosed document are:

Lessor: Railcar Leasing, L.L.C.
P.O. Box 98135
Las Vegas, Nevada 89193

Lessee: Aardvark Railcar Associates, Inc
33 West Monroe Street, 24th Floor
Chicago, Illinois 60603

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A description of the railroad equipment covered by the enclosed document is:

6 railcars REMOVED within the series ACFX 47279 - ACFX 53936 as more particularly set forth in the attachment to the document; AND 2 railcars ADDED: NAHX 490374 and NAHX 490375.

A short summary of the schedule to appear in the index follows:

Supplement No. 20 to TH Railcar Lease Agreement

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copy of the enclosed document to the undersigned

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

RECORDATION NO. 20567-15 FILED

NOV 05 '09 -9 00 AM

SURFACE TRANSPORTATION BOARD

SUPPLEMENT NO. 20

to

**TH Railcar Lease Agreement
dated as of March 7, 1997
(the "Lease")**

dated as of
October 29, 2009

between

**RAILCAR LEASING, L.L.C.
("Lessor")**

and

**AARDVARK RAILCAR ASSOCIATES, INC.
("Lessee")**

Filed with the Surface Transportation Board pursuant to 49 U.S.C. § 11303 on _____,
20__ at _____ [A.M./P.M.], recordation number _____.

**SUPPLEMENT NO. 20
to TH Railcar Lease Agreement**

This SUPPLEMENT TO TH RAILCAR LEASE AGREEMENT dated as of this 29th day of October, 2009 (this "Supplement") is entered into by and between Railcar Leasing, L.L.C., a Delaware limited liability company ("Lessor"), and Aardvark Railcar Associates, Inc., a Delaware corporation ("Lessee").

Recitals

WHEREAS, Lessor and Lessee are party to that **TH Railcar Lease Agreement** dated as of March 7, 1997 (as amended, supplemented and otherwise modified, the "Lease");

WHEREAS, Lessee is causing or has caused its affiliate, General Electric Railcar Services Corporation, a Delaware corporation ("GERSCO"), to transfer to Lessor certain railcars in substitution for certain Railcars (as such term is defined in the Lease) previously subject to the Lease pursuant to the agreements listed on Exhibit A hereto (the "Exchange Agreements"), as provided in Section 11.2 of the Lease;

WHEREAS, Section 11.2 of the Lease provides that the railcars transferred pursuant to the Exchange Agreements to the Lessor "shall be included as part of the Railcars by supplement hereto";

WHEREAS, Lessor and Lessee have agreed that the Railcars transferred pursuant to the Exchange Agreements to the Lessee shall be removed from the Lease;

NOW, THEREFORE, in consideration of the premises set forth above, and for other good and valuable consideration, the receipt and sufficiency of which is acknowledged by both parties hereto, the parties hereto agree as follows:

1. REMOVED RAILCARS.

Each railcar identified on Schedule 1 has been transferred by Lessor to GERSCO pursuant to one of the Exchange Agreements and is therefore no longer a Railcar (as defined in the Lease) and, effective as of the date of the Exchange Agreement applicable to such railcar, no longer subject to the terms and conditions of the Lease. Appendix A of the Lease is hereby amended by the removal of the railcars identified on Schedule 1.

2. ADDED RAILCARS.

Each railcar identified on Schedule 2 is hereby added as Railcars (as defined in the Lease) under the Lease, and, effective as of the date of the Exchange Agreement applicable to such railcar, each such railcar shall be subject to all the terms and conditions of the Lease in all respects as though such railcar had been part of the Railcars specifically described in the Lease. Appendix A of the Lease is hereby amended by the addition of the railcars identified on Schedule 2.

3. LEASE, AS AMENDED AND SUPPLEMENTED.

Upon effectiveness of this Supplement, each reference in the Lease and in any other document describing or referencing the Lease, whether as "this Lease", "hereunder", "herein", "hereof" or words of like import, shall henceforth mean and be a reference to the Lease, as further supplemented and amended by this Supplement.

4. CONTINUATION OF LEASE.

Except as specifically supplemented or amended hereby, the Lease is and shall continue to be in full force and effect in all respects, and this Supplement shall not constitute a waiver of any provision of the Lease.

5. FURTHER ASSURANCES.

Lessor and Lessee agree to execute and deliver such other documents and instruments and do all such further acts and things as may be reasonably requested or required by the other party hereto to effectuate the transactions set forth herein and in the Exchange Agreements and to carry out the intent of the parties hereunder and thereunder, including without limitation release of any lien to which any railcar described on Schedule 1 or Schedule 2 may be subject

6. SEVERABILITY.

Any term, condition or provision of this Supplement which is, or is deemed to be, void, prohibited or unenforceable in any jurisdiction is, solely as to such jurisdiction, severable herefrom, and is ineffective to the extent of such avoidance, prohibition and unenforceability without in any way invalidating the remaining terms, conditions and provisions hereof. Any such avoidance, prohibition and unenforceability in any jurisdiction does not invalidate or render unenforceable such term, condition or provision in any other jurisdiction.

7. COUNTERPARTS.

This Supplement may be executed in any number of counterparts, but all of such counterparts shall constitute one and the same agreement. Delivery of an executed signature page to this Supplement shall be effective as delivery of a manually executed counterpart thereof.

[signature page follows]

IN WITNESS WHEREOF, Lessor and Lessee have executed this Supplement as of the day and year first set forth above.

LESSOR:
RAILCAR LEASING, L.L.C.

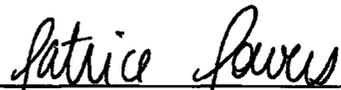
By: **Aardvark Railcar, Inc., its Administrative
Manager**

By: 

Name: Lauren B. Salata

Title: Treasurer

LESSEE:
AARDVARK RAILCAR ASSOCIATES, INC.

By: 

Name: Patrice Powers

Title: Vice President

ACKNOWLEDGEMENTS

I, Lauren B. Salata, certify that I am Treasurer of Aardvark Railcar, Inc., the Administrative Manager of Railcar Leasing, L.L.C., that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors, and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the corporation. I further declare under penalty of perjury that the foregoing is true and correct. Executed on October 22, 2009.



I, Patrice Powers, certify that I am Vice President of Aardvark Railcar Associates, Inc., that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors, and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the corporation. I further declare under penalty of perjury that the foregoing is true and correct. Executed on October 22, 2009.

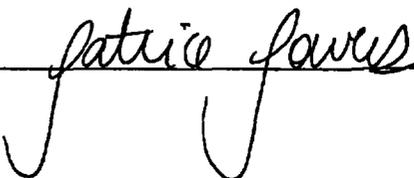


Exhibit A

The EXCHANGE AGREEMENT ACF 163 entered into as of the 29th day of October, 2009 by and among RAILCAR LEASING, L.L.C., AARDVARK RAILCAR ASSOCIATES, INC., and GENERAL ELECTRIC RAILCAR SERVICES CORPORATION.

SCHEDULE 1

Removed Railcars

<u>No.</u>	<u>Car Mark</u>	<u>Car Number</u>
1	ACFX	53936
2	ACFX	53934
3	ACFX	53932
4	ACFX	53919
5	ACFX	47279
6	ACFX	47538

SCHEDULE 2

Added Railcars

Car Mark	Car Number
NAHX	490374
NAHX	490375

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated:

11/5/09



Robert W Alvord