

LAW OFFICES
MILES & STOCKBRIDGE P.C.

CAMBRIDGE, MD
COLUMBIA, MD
EASTON, MD
FREDERICK, MD

10 LIGHT STREET
BALTIMORE, MARYLAND 21202-1487
TELEPHONE 410-727-6464
FAX 410-385-3700

McLEAN, VA
ROCKVILLE, MD
TOWSON, MD
WASHINGTON, D.C.

Dawn Sargent Arnold
Telephone: 410-385-3406
E-Mail: darnold@milesstockbridge.com

January 13, 2000

VIA FEDERAL EXPRESS

Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423-0001
Attention: Ms. Toleda Stokes

RECORDATION NO. 20007-B FILED

Re: **Our File No.: 258-1614**

JAN 21 '00 4-22 PM
TS

Dear Ms. Stokes:

SURFACE TRANSPORTATION BOARD

Enclosed for recordation as a secondary document pursuant to the provisions of 49 U.S.C. Section 11301 (a), are one original and one notarized copy of a **Partial Release of Security Agreement**, dated January 12, 2000.

The name and addresses of the parties to the enclosed document are:

Bank: Allfirst Bank (f/k/a The First National Bank of Maryland)
25 South Charles Street
Baltimore, Maryland 21201

Borrower: ITG, Inc.
106 North Main Street
Victoria, Texas 77902

A description of the railroad equipment covered by the enclosed document is:

Twelve (12) 3,600 cubic foot capacity, 100 ton hopper railcars bearing ITGX reporting marks and road numbers set forth on Exhibit A attached to the Partial Release of Security Agreement.

The Security Agreement, dated April 2, 1996, was filed with the Surface Transportation Board on April 4, 1996 as recordation number 20007.

RECEIVED
JAN 14 2000
V.L.
MANAGEMENT
STB

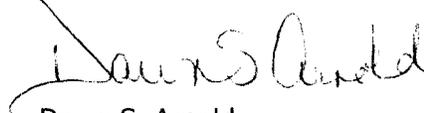
MILES & STOCKBRIDGE P.C.

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copy of the enclosed document to the undersigned.

Thank you for your kind attention to this matter. Should you have any questions, please do not hesitate to call me at 410-385-3406.

Very truly yours,

A handwritten signature in cursive script that reads "Dawn S. Arnold". The signature is written in dark ink and is positioned above the typed name.

Dawn S. Arnold
Legal Assistant

Enclosures

STATE OF MARYLAND
SS:
CITY OF BALTIMORE

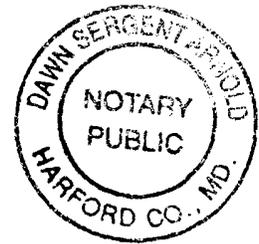
THIS IS TO CERTIFY that the attached Partial Release of Security Agreement is a true and complete copy of said Partial Release of Security Agreement.

WITNESS my hand and seal this 13th day of January, 2000.

Dawn Sergent Arnold
Notary Public

My Commission Expires:

My Commission Expires 05/26/2002



RECORDATION NO. 20007-B FILED

JAN 21 '00 4-22 PM

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE OF SECURITY AGREEMENT

JAN 21 2000 4-22 PM

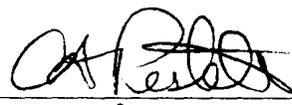
SURFACE TRANSPORTATION BOARD

The undersigned, Allfirst Bank, a Maryland banking corporation (formerly known as The First National Bank of Maryland) (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates and releases its security interest in and to the boxcars described on Exhibit A (the "Boxcars") attached hereto, all additions and modifications thereto, all replacements and substitutions therefor and all proceeds, including insurance proceeds and condemnation awards, thereof, granted pursuant to that certain Security Agreement (Equipment) dated April 2, 1996 from ITG, Inc. to The First National Bank of Maryland (the "Security Agreement"). The Security Agreement was filed with the Surface Transportation Board on April 4, 1996 as recordation number 20007.

This Partial Release relates solely to the Boxcars and shall not affect the lien created by the Security Agreement on any rolling stock, equipment or other assets not listed above.

Dated as of this 12 day of January, 2000.

ALLFIRST BANK
(formerly known as The First National Bank of Maryland)

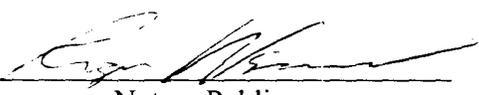
By: 

Its: Vice President

STATE OF MARYLAND)
) SS:
CITY OF BALTIMORE)

I, Roger Weaver, a Notary Public of the State of Maryland DO HEREBY CERTIFY that Christopher A. Pistell of ALLFIRST BANK (formerly known as The First National Bank of Maryland), personally known to me or to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he or she signed said instrument as the free and voluntary act of ALLFIRST BANK (formerly known as The First National Bank of Maryland) for the uses and purposes therein set forth.

Given my hand and notarial seal this 12th day of January, 2000.



Notary Public
Roger Weaver, Notary Public
State of Maryland
Commission expires Jan. 1, 2003

My Commission Expires:

EXHIBIT A

Twelve (12) 3,600 cubic foot capacity, 100 ton hopper railcars bearing the following car numbers and marks:

ITGX 9400
ITGX 9404
ITGX 9406
ITGX 9412-14, inclusive
ITGX 9416
ITGX 9417
ITGX 9420
ITGX 9423
ITGX 9427
ITGX 9430