

ALVORD AND ALVORD

ATTORNEYS AT LAW

1600 K STREET, NW

SUITE 200

WASHINGTON, D.C.

20006-2973

(202) 393-2266

FAX (202) 393-2156

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

May 24, 2000

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

RECORDATION NO. 19536-N FILED

MAY 25 '00 12-20 PM

TS

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are five (5) copies each of the following documents dated April 14, 2000: Lease Supplement No. V, Trust Indenture Supplement No. V and Bill of Sale and Partial Release.

The enclosed documents relate to the Equipment Lease Agreement ( GATC 95-1E) previously filed with the Commission under Recordation Number 19536.

The names and addresses of the parties to the enclosed documents are:

Lease Supplement No. V

Lessor: State Street Bank and Trust Company  
225 Franklin Street  
Boston, Massachusetts 02101

Lessee: GATX Rail Corporation  
( f/k/a General American Transportation Corporation)  
500 West Monroe Street  
Chicago, Illinois 60661

P.S

Mr. Vernon A. Williams  
May 24, 2000  
Page 2

Trust Indenture Supplement No.V  
Bill of Sale and Partial Release

Owner Trustee: State Street Bank and Trust Company  
225 Franklin Street  
Boston, Massachusetts 02101

Indenture Trustee: Bank One Trust Company  
One First National Plaza  
Chicago, Illinois 60670

A description of the railroad equipment covered by the enclosed documents is:

Railcar GAXT 054408 is being replaced by railcar GAXT 053537

Also enclosed is a check in the amount of \$78.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of each of the enclosed documents to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/bg  
Enclosures

**LEASE SUPPLEMENT NO. V  
(GATC Trust No 95-1E)**

MAY 25 '00 12-20 PM

SURFACE TRANSPORTATION BOARD

This Lease Supplement No. V, dated as of April 14, 2000, between State Street Bank and Trust Company, not in its individual capacity but solely as Owner Trustee under the Trust Agreement ("Lessor"), and GATX Rail Corporation formerly named General American Transportation Corporation, a New York corporation ("Lessee");

## WITNESSETH:

The Lessor and the Lessee have heretofore entered into that certain Equipment Lease Agreement (GATC Trust No. 95-1E) dated as of July 14, 1995 (the "Lease"). The terms used herein are used with the meanings specified in the Lease.

The Lease provides for the execution and delivery of a Lease Supplement substantially in the form hereof for, among other things, the purpose of particularly describing the Replacement Unit to be leased to the Lessee in substitution for damaged or destroyed equipment previously leased to Lessee.

Now, therefore, in consideration of the premises and other good and sufficient consideration, and pursuant to Section 2 of the Lease, the Lessor and the Lessee hereby agree as follows:

1. Lessor hereby delivers and leases to Lessee, and Lessee hereby accepts and leases from Lessor, under the Lease as herein supplemented, the Unit described in Schedule 1 hereto.
2. All of the terms and provisions of the Lease are hereby incorporated by reference in this Lease Supplement to the same extent as if fully set forth herein.
3. To the extent that this Lease Supplement constitutes chattel paper (as each term is defined in the Uniform Commercial Code) no security interest in this Lease Supplement may be created through the transfer or possession of any counterpart hereof other than the counterpart bearing the receipt therefor executed by the Indenture Trustee for the signature page hereof, which counterpart shall constitute the only "original" hereof for purposes of the Uniform Commercial Code.
4. This Lease Supplement shall be governed by and construed in accordance with the internal laws and decisions of the State of New York, *provided, however*, that the parties shall be entitled to all rights conferred by any applicable Federal statute, rule or regulation.

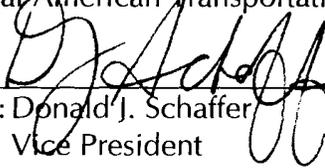
5. This Lease Supplement may be executed in any number of counterparts, each executed counterpart constituting an original but all together one and the same instrument.

IN WITNESS WHEREOF, the Lessor and the Lessee have caused this Lease Supplement to be duly executed as of the day and year first above written and to be delivered as of the date first above written.

State Street Bank and Trust Company, not in its individual capacity but solely as Owner Trustee

By:   
Name: Julie A. Balerna  
Title: Assistant Vice President

GATX Rail Corporation formerly named  
General American Transportation Corporation

By:   
Name: Donald J. Schaffer  
Title: Vice President

State of Massachusetts )  
 ) SS  
County of Suffolk )

On this 25 day of April, 2000, before me personally appeared Julie A. Balerna, to me personally known, who being by me duly sworn, say that he/she Assistant Vice President of State Street Bank and Trust Company, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public Joao G. Correia

[Notarial Seal]

My commission expires: JOAO G. CORREIA  
Notary Public  
My Commission Expires July 26, 2002

State of Illinois )  
 ) SS  
County of Cook )

On this 14<sup>th</sup> day of April, 2000, before me personally appeared Donald J. Schaffer, to me personally known, who being by me duly sworn, say that he is Vice President of GATX Rail Corporation formerly named General American Transportation Corporation, that said instrument was signed on such date on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Patricia Lodge  
Notary Public

[Notarial Seal]

My commission expires:



SCHEDULE 1

<u>Car Type</u>	<u>DOT Class</u>	<u>Car Marking</u>
T107	111A100-W-1	GATX 053537