ALVORD AND ALVORD
ATTORNEYS AT LAW
1600 K STREET, NW
SUITE 200
WASHINGTON, D.C.
20006-2973

(202) 393-2266
FAX (202) 393-2156

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

September 5, 2000

RECORDATION NO. 21982-A FILED

SEP 5 '00 3-05 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination and Release of Security Interest, dated as of September 1, 2000, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement which was duly filed with the Board under Recordation Number 21982.

The name and address of the party to the enclosed document are:

Secured Party: First Victoria National Bank
101 South Main Street
Victoria, TX 77901

Debtor: [ITG Inc.]

A description of the railroad equipment covered by the enclosed document is:

Sixty-two (62) open top hopper railcars shown on the Description of Railcars attached to the Termination and Release of Security Interest, 55 within the series ITGX 10101 – 10195 not inclusive and 7 within the series ITGX 10500 - 10506 inclusive.

A short summary of the railroad equipment covered by the enclosed document is:

Termination and Release of Security Interest, dated as of September 1, 2000 (the "Release") from First Victoria National Bank, Secured Party, to ITG Inc., Debtor covering sixty-two (62) open top hopper railcars shown on the Description of Railcars attached to the Termination and Release of Security Interest, 55 within the series ITGX 10101 – 10195 not inclusive and 7 within the series ITGX 10500 - 10506 inclusive.

Also enclosed is a check in the amount of $26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed documents to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/bjg
Enclosures

TERMINATION AND RELEASE OF SECURITY INTEREST

First Victoria National Bank ("First Victoria"), for good and valuable consideration the receipt and sufficiency of which is acknowledged, terminates and releases its rights and interests (including without limitation any security interests, liens, chattel mortgages, and other rights and interests as secured party) in and to, or pursuant to, any or all of the following: (i) sixty-two (62) open top hoppers railroad cars, bearing the reporting marks and numbers in the attached "Description of Railcars" (the "Cars"); (ii) Railroad Car Lease Agreement, No. ITG-2363, dated 02/07/92, between ITG, Inc. and Holly Sugar Corporation, and related Rider No. 13 dated 04/28/98; and (iii) Security Agreement dated 12/28/98 and Collateral Assignment of Lease Agreement dated 12/28/98, each from ITG, Inc. in favor of First Victoria National Bank.

Memoranda of First Victoria's rights and interests with respect to the Cars as secured party have been recorded with the Surface Transportation Board under Recordation Nos. 21982 and 17781. Without limiting the generality of the foregoing, First Victoria releases and terminates its rights and interests covered by those memoranda.

EXECUTED as of September 1, 2000.

FIRST VICTORIA NATIONAL BANK

By: _____
Name: Craig Friemel
Title: Senior Vice President

State of Texas, County of Victoria

On September 1, 2000, before me personally appeared Craig Friemel, to me personally known, who being by me duly sworn says that he is Senior Vice President of First Victoria National Bank, and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

_____
Notary Public
My commission expires:

[NOTARIAL SEAL]

GAYLE BAECKER
Notary Public
STATE OF TEXAS
My Comm. Exp. 06/30/2004

RECORDATION NO. 21982-A FILED

SEP 5 '00 3-05 PM

SURFACE TRANSPORTATION BOARD

C:\TEMP\FV-__-HollySugar.doc

DESCRIPTION OF RAILCARS

Lessor:	ITG, Inc.
Lessee:	Holly Sugar Corporation
Lease #:	Railroad Car Lease Agreement dated February 7, 1992 between ITG, Inc., as Lessor and Holly Sugar Corporation, as Lessee and the related Rider No. Thirteen (ITG-2363)
Car Description:	OT Hopper
Number of Cars:	62
Car Mark:	ITGX

Car Numbers:

10101	10130	10174	10505
10102	10131	10175	10506
10103	10132	10178	
10105	10133	10179	
10106	10137	10180	
10107	10138	10182	
10108	10139	10184	
10109	10140	10185	
10110	10145	10186	
10112	10146	10187	
10113	10149	10189	
10115	10157	10190	
10118	10162	10191	
10119	10163	10193	
10122	10164	10195	
10123	10165	10500	
10124	10168	10501	
10125	10169	10502	
10127	10171	10503	
10128	10172	10504	