ALVORD AND ALVORD
ATTORNEYS AT LAW
1600 K STREET, NW
SUITE 200
WASHINGTON, D.C.
20006-2973

(202) 393-2266
FAX (202) 393-2156

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

September 8, 2000

RECORDATION NO. 19960-L FILED

SEP 13 '00 3-51 PM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release and Termination of Security Interest, dated as of September 6, 2000, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 19960 and 20007.

The name and address of the party to the enclosed document are:

Secured Party: Allfirst Bank
25 South Charles Street
Baltimore, MD 21201

Debtor : [ITG Inc.]

A description of the railroad equipment covered by the enclosed document is

Fifty (50) open top hopper railcars ITGX 9300 - ITGX 9349.

A short summary of the document to appear in the index follows:

Termination and Release of Security Interest, dated as of September 6, 2000, from Allfirst Bank, Secured Party, to ITG Inc., Debtor, covering Fifty (50) open top hopper railcars ITGX 9300 - ITGX 9349.

Also enclosed is a check in the amount of $26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/anm
Enclosures

TERMINATION AND RELEASE OF SECURITY INTEREST

Allfirst Bank (f/k/a First National Bank of Maryland) ("Allfirst Bank"), for good and valuable consideration the receipt and sufficiency of which is acknowledged, terminates and releases its rights and interests (including without limitation any security interests, liens, chattel mortgages, and other rights and interests as secured party) in and to, or pursuant to, any or all of the following: (i) fifty (50) open top hopper railroad cars, bearing the reporting marks and numbers ITGX 9300-9349 inclusive (the "Cars"); (ii) Railroad Car Lease Agreement, No. ITG-2378, dated 12/08/95, between ITG, Inc. and Vulcan Materials Company, and related Riders No. Three and Four dated 03/01/96; and (iii) Security Agreement dated 04/02/96, Assignment of Lessor's Interest in Leases Modification Agreement dated 04/02/97, and Assignment of Lessor's Interest in Leases dated 04/02/96, each from ITG, Inc. in favor of First National Bank of Maryland.

Memoranda of Allfirst Bank's rights and interests with respect to the Cars as secured party have been recorded with the Surface Transportation Board under Recordation Nos. 19960 and 20007. Without limiting the generality of the foregoing, Allfirst Bank releases and terminates its rights and interests covered by those memoranda.

EXECUTED as of September 6, 2000.

ALLFIRST BANK

By: _____

Name: Christopher A. Pistell

Title: Vice President

State of Maryland City of Baltimore

On 9/6, 2000, before me personally appeared Christopher A. Pistell, to me personally known, who being by me duly sworn says that he is Vice President of AllFirst Bank, and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Deborah J. Hooper

Notary Public

My commission expires: 7/27/02

[NOTARIAL SEAL]

NOTARY PUBLIC DEBORAH J. HOOPER ANNE ARUNDEL CO.

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SURFACE TRANSPORTATION BOARD

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