

19921-B

ALVORD AND ALVORD

ATTORNEYS AT LAW
1600 K STREET, NW
SUITE 200

WASHINGTON, D.C.

20006-2973

(202) 393-2266

FAX (202) 393-2156

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

October 2, 2000

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination and Release of Security Interest, dated as of September 22, 2000, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed relates to the Security Agreement which was duly filed with the Board under Recordation Number 19921.

The name and address of the party to the enclosed document are:

Secured Party: First Victoria National Bank
101 South Main Street
Victoria, TX 77901

Debtor: [ITG Inc.]

A description of the railroad equipment covered by the enclosed document is:

13 railcars ITGX 8000 - 8003, 8300, 8302, 8303, 8308 - 8311, 8529 and 8530

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RS

Mr. Vernon A. Williams
October 2, 2000
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A short summary of the document to appear in the index follows:

Termination and Release of Security Interest, dated as of September 22, 2000 (the "Release") from First Victoria National Bank, Secured Party to ITG, Inc., Debtor, covering 13 railcars ITGX 8000 - 8003, 8300, 8302, 8303, 8308 - 8311, 8529 and 8530.

Also enclosed is a check in the amount of \$26.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

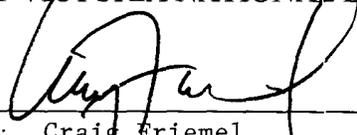
TERMINATION AND RELEASE OF SECURITY INTEREST

First Victoria National Bank ("First Victoria"), for good and valuable consideration the receipt and sufficiency of which is acknowledged, terminates and releases its rights and interests (including without limitation any security interests, liens, chattel mortgages, and other rights and interests as secured party) in and to, or pursuant to, any or all of the following: (i) thirteen (13) railroad cars, bearing the reporting marks and numbers ITGX 8000-8003 inclusive, 8300, 8302, 8303, 8308-8311 inclusive, 8529, and 8530 (the "Cars"); and (ii) Security Agreement dated 01/26/96 from ITG, Inc. in favor of First Victoria National Bank.

Memoranda of First Victoria's rights and interests with respect to the Cars as secured party have been recorded with the Surface Transportation Board under Recordation No. 19921. Without limiting the generality of the foregoing, First Victoria releases and terminates its rights and interests covered by those memoranda.

EXECUTED as of September 22, 2000.

FIRST VICTORIA NATIONAL BANK

By: 
Name: Craig Friemel
Title: Senior Vice President

State of Texas, County of Victoria

On September 22 2000, before me personally appeared Craig Friemel, to me personally known, who being by me duly sworn says that he is Senior Vice President of First Victoria National Bank, and that he executed the foregoing instrument on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.




Notary Public
My commission expires: 9/16/2001

[NOTARIAL SEAL]

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SURFACE TRANSPORTATION BOARD