



LEXIS Document Services

Member of the LexisNexis Group
May 7, 2001

Taledia Stokes
Surface Transportation Board
Recordation Office
1925 K Street, N.W., Suite 70
Washington D.C. 20423

RECORDATION NO. 23161-C FILED

MAY 08 '01 1:07 PM

SURFACE TRANSPORTATION BOARD



Dear Taledia,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of February 14, 2001 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**
1211 Avenue of the Americas, New York, NY 10036

Lessee: **NAN YA PLASTICS CORPORATION, AMERICA**
140 East Beulah Road, Lake City, SC 29560

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **NAY YA PLASTICS CORPORATION, AMERICA.** covering 40 hopper railcars with reporting marks and numbers – CEFX 50800 - CEFX 50974, NOT INCLUSIVE.

Please file this memorandum as a **SECONDARY** document to Recordation #23161 dated 10-11-00 and return one (1) stamped original to my attention. A check covering the filing fee of twenty-eight dollars (\$28.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely,

Sherry Lewey
New Business Development/Research Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 3rd day of April, 2001, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and NAN YA PLASTICS CORPORATION, AMERICA, a Delaware corporation, with an address at 140 East Beulah Road, Lake City, SC 29560 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of June 23, 2000 covering the equipment listed on Schedule A hereto (the "Equipment") pursuant to a Memorandum of Railcar Lease filed with the Surface Transportation Board on October 11, 2000 as recordation number 23161.

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Richard M. Latini
Name: RICHARD M. LATINI
Title: V.P.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

NAN YA PLASTICS CORPORATION, AMERICA

By: J. S. Tseng
Name: J. S. Tseng
Title: Assistant Vice-President

RECORDATION NO. 23161-C FILED
MAY 08 '01 10:07 PM
SURFACE TRANSPORTATION BOARD

Schedule A

<u>Quantity</u>	<u>Description</u>	<u>Car Marks and Numbers</u> Listed below																																																																																																																								
40	5400 c.f. lined plastic pellet covered hopper cars	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 5%;">1</td><td style="width: 70%;">CEFX</td><td style="width: 25%;">50800</td></tr> <tr><td>2</td><td>CEFX</td><td>50805</td></tr> <tr><td>3</td><td>CEFX</td><td>50808</td></tr> <tr><td>4</td><td>CEFX</td><td>50814</td></tr> <tr><td>5</td><td>CEFX</td><td>50816</td></tr> <tr><td>6</td><td>CEFX</td><td>50823</td></tr> <tr><td>7</td><td>CEFX</td><td>50828</td></tr> <tr><td>8</td><td>CEFX</td><td>50836</td></tr> <tr><td>9</td><td>CEFX</td><td>50844</td></tr> <tr><td>10</td><td>CEFX</td><td>50849</td></tr> <tr><td>11</td><td>CEFX</td><td>50852</td></tr> <tr><td>12</td><td>CEFX</td><td>50855</td></tr> <tr><td>13</td><td>CEFX</td><td>50857</td></tr> <tr><td>14</td><td>CEFX</td><td>50860</td></tr> <tr><td>15</td><td>CEFX</td><td>50863</td></tr> <tr><td>16</td><td>CEFX</td><td>50865</td></tr> <tr><td>17</td><td>CEFX</td><td>50867</td></tr> <tr><td>18</td><td>CEFX</td><td>50868</td></tr> <tr><td>19</td><td>CEFX</td><td>50873</td></tr> <tr><td>20</td><td>CEFX</td><td>50876</td></tr> <tr><td>21</td><td>CEFX</td><td>50878</td></tr> <tr><td>22</td><td>CEFX</td><td>50879</td></tr> <tr><td>23</td><td>CEFX</td><td>50881</td></tr> <tr><td>24</td><td>CEFX</td><td>50890</td></tr> <tr><td>25</td><td>CEFX</td><td>50897</td></tr> <tr><td>26</td><td>CEFX</td><td>50900</td></tr> <tr><td>27</td><td>CEFX</td><td>50908</td></tr> <tr><td>28</td><td>CEFX</td><td>50921</td></tr> <tr><td>29</td><td>CEFX</td><td>50927</td></tr> <tr><td>30</td><td>CEFX</td><td>50929</td></tr> <tr><td>31</td><td>CEFX</td><td>50930</td></tr> <tr><td>32</td><td>CEFX</td><td>50939</td></tr> <tr><td>33</td><td>CEFX</td><td>50940</td></tr> <tr><td>34</td><td>CEFX</td><td>50944</td></tr> <tr><td>35</td><td>CEFX</td><td>50948</td></tr> <tr><td>36</td><td>CEFX</td><td>50959</td></tr> <tr><td>37</td><td>CEFX</td><td>50961</td></tr> <tr><td>38</td><td>CEFX</td><td>50966</td></tr> <tr><td>39</td><td>CEFX</td><td>50967</td></tr> <tr><td>40</td><td>CEFX</td><td>50974</td></tr> </table>	1	CEFX	50800	2	CEFX	50805	3	CEFX	50808	4	CEFX	50814	5	CEFX	50816	6	CEFX	50823	7	CEFX	50828	8	CEFX	50836	9	CEFX	50844	10	CEFX	50849	11	CEFX	50852	12	CEFX	50855	13	CEFX	50857	14	CEFX	50860	15	CEFX	50863	16	CEFX	50865	17	CEFX	50867	18	CEFX	50868	19	CEFX	50873	20	CEFX	50876	21	CEFX	50878	22	CEFX	50879	23	CEFX	50881	24	CEFX	50890	25	CEFX	50897	26	CEFX	50900	27	CEFX	50908	28	CEFX	50921	29	CEFX	50927	30	CEFX	50929	31	CEFX	50930	32	CEFX	50939	33	CEFX	50940	34	CEFX	50944	35	CEFX	50948	36	CEFX	50959	37	CEFX	50961	38	CEFX	50966	39	CEFX	50967	40	CEFX	50974
1	CEFX	50800																																																																																																																								
2	CEFX	50805																																																																																																																								
3	CEFX	50808																																																																																																																								
4	CEFX	50814																																																																																																																								
5	CEFX	50816																																																																																																																								
6	CEFX	50823																																																																																																																								
7	CEFX	50828																																																																																																																								
8	CEFX	50836																																																																																																																								
9	CEFX	50844																																																																																																																								
10	CEFX	50849																																																																																																																								
11	CEFX	50852																																																																																																																								
12	CEFX	50855																																																																																																																								
13	CEFX	50857																																																																																																																								
14	CEFX	50860																																																																																																																								
15	CEFX	50863																																																																																																																								
16	CEFX	50865																																																																																																																								
17	CEFX	50867																																																																																																																								
18	CEFX	50868																																																																																																																								
19	CEFX	50873																																																																																																																								
20	CEFX	50876																																																																																																																								
21	CEFX	50878																																																																																																																								
22	CEFX	50879																																																																																																																								
23	CEFX	50881																																																																																																																								
24	CEFX	50890																																																																																																																								
25	CEFX	50897																																																																																																																								
26	CEFX	50900																																																																																																																								
27	CEFX	50908																																																																																																																								
28	CEFX	50921																																																																																																																								
29	CEFX	50927																																																																																																																								
30	CEFX	50929																																																																																																																								
31	CEFX	50930																																																																																																																								
32	CEFX	50939																																																																																																																								
33	CEFX	50940																																																																																																																								
34	CEFX	50944																																																																																																																								
35	CEFX	50948																																																																																																																								
36	CEFX	50959																																																																																																																								
37	CEFX	50961																																																																																																																								
38	CEFX	50966																																																																																																																								
39	CEFX	50967																																																																																																																								
40	CEFX	50974																																																																																																																								