

OSTER
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RECORDATION NO. 23416-C FILED
SEP 20 2001 9-45 AM
TS
SURFACE TRANSPORTATION BOARD

September 20, 2001

Mr. Vernon Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recording with the Surface Transportation Board is a Release of Security Interest dated September 14, 2001, involving the following parties and railroad equipment:

Secured Party: Allfirst Bank
25 South Charles Street
Baltimore, MD 21201

Debtor: Midwest Railcar Corporation
9876 213th Avenue N.W.
Elk River, MN 55330

Equipment: 32, Woodchip Gondolas
MWCX 100076-100107

Please record this agreement as a secondary document to STB Recordation #23416. The filing fee of \$28 is enclosed.

Summary: Release of Security Interest dated 9/14/01 between Allfirst Bank as Secured Party and Midwest Railcar Corporation as Debtor including 32 Woodchip Gondolas marked MWCX 100076-100107 to be filed as a secondary document to STB Recordation #23416.

Sincerely,



Mary Ann Oster
Research Consultant

Enclosures

RELEASE OF SECURITY INTEREST

Allfirst Bank, for good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), hereby terminate, release and discharge their respective security interest in and to the thirty two (32) wood chip gondolas, 6000 cf., 100 ton described on Exhibit A attached hereto (the "Equipment").

Such security interest were granted pursuant to the Memorandum of Chattel Mortgage and Security Agreement Modification Agreement dated August 8, 2001 between Allfirst Bank as Secured Party and Midwest Railcar Corporation as Debtor (recorded by the Surface Transportation Board on August 9, 2001, recordation number 23416-B).

This Release of Security Interest may be executed in multiple counterpart copies, all of which taken together shall be deemed one original for all purposes.

Dated as of September 14th, 2001

ALLFIRST BANK

By: 

Title: Vice President

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SURFACE TRANSPORTATION BOARD

Exhibit A

Thirty Two (32) 6000 C.F., 100 Ton Wood Chip Gunderson Built Gondolas
MWCX100076 Thru 100107

STATE OF Maryland
COUNTY OF Chesapeake

On this 14th day of September, 2001 before me personally appeared,
RICHARD M. FOLIO to me personally known, who being by me duly sworn,
says that s/he is the VICE PRESIDENT of ALL FIRST BANK, a(n)
corporation, and s/he acknowledged that the execution of the foregoing instrument was the free
act and deed of said corporation.

[seal]



Elizabeth B. Hechler
Notary Public

My commission expires: 2/1/05