

RECORDATION NO. 22960-T FILED

SEP 25 '01 9-58 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

September 25, 2001

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Re: EI-Mo II Trust No. 2001-C

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Partial Assignment of Master Lease, dated September 26, 2001, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Master Lease which was previously filed under Recordation Number 22960.

The names and addresses of the parties to the enclosed document are:

Assignor:	EI-Mo Leasing II Corporation 9301 West 55 th Street La Grange, Illinois 60525
Assignee:	Wilmington Trust Company 1100 North Market Street Wilmington, Delaware 19890

A description of the railroad equipment covered by the enclosed document is:

20 SD7OMAC locomotives UP 4429 - UP 4448.

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Mr. Vernon A. Williams
September 25, 2001
Page Two

A short summary of the document to appear in the index follows:

Memorandum of Partial Assignment of Master Lease from EI-Mo
Leasing II Corporation, to Wilmington Trust Company.

Also enclosed is a check in the amount of \$28.00 payable to the order of the
Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed documents to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF PARTIAL ASSIGNMENT OF MASTER LEASE

(EL-MO II TRUST NO. 2001-C)

Memorandum of Partial Assignment of Master Lease effective September 26, 2001 by and between El-Mo Leasing II Corporation, an Illinois corporation (“Assignor”) and Wilmington Trust Company, a Delaware banking corporation, as Owner Trustee (“Assignee”).

WITNESSETH

The Assignor is Lessor under a Master Lease dated May 1, 2000 with Union Pacific Railroad Company as Lessee. A memorandum of such Master Lease was recorded with the Surface Transportation Board on June 20, 2000 under Recordation Number 22960 with respect to SD70M locomotives bearing road numbers 4000 through 4274 inclusive. Supplement No. 1 to such memorandum was recorded with the STB on December 20, 2000 under Recordation Number 22960-I with respect to SD70M locomotives bearing road numbers 4275 through 4284 inclusive. Supplement No. 2 to such memorandum was recorded with the STB on March 27, 2001 under Recordation Number 22960-K with respect to SD70M locomotives bearing road numbers 4285 through 4709 inclusive.

The undersigned have entered into that certain Collateral Assignment of Lease Supplement dated September 26, 2001, whereby the Assignor has assigned to Assignee as security the rights of Assignor under Lease Supplement No. 32 to the Master Lease, pursuant to which the SD70M locomotives listed on Exhibit A hereto were made subject to the Master Lease.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date hereof.

EL-MO LEASING II CORPORATION

By 

Name: Keith McCanless

Title: Assistant Treasurer

Executed this 14 day of September 2001.

WILMINGTON TRUST COMPANY,
As Owner Trustee

By _____

Name:

Title:

Executed this ____ day of September 2001.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date hereof.

EL-MO LEASING II CORPORATION

By _____
Name: Keith McCanless
Title: Assistant Treasurer

Executed this ____ day of September 2001.

WILMINGTON TRUST COMPANY,
As Owner Trustee

By _____
Name: **JAMES P. LAWLER**
Title: **Vice President**

Executed this 17th day of September 2001.

STATE OF DELAWARE)
)
COUNTY OF NEW CASTLE) SS:

On this, the 17th day of September, 2001, before, a Notary Public in and for said County and State, personally appeared James P. Lawler, who being by me duly sworn, says that (s)he is the Vice President of Wilmington Trust Company, that said instrument was signed on September 17th, 2001 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Janel R Havrilla
Name: **JANEL R. HAVRILLA**
Notary Public **NOTARY PUBLIC-DELAWARE**
My Commission Expires **Feb. 2, 2005**
Residing in Wilmington, DE

STATE OF _____)
)
COUNTY OF _____) SS:

On this, the ____ day of September, 2001, before me, a Notary Public in and for said County and State, personally appeared _____, who being by me duly sworn, says that he is the _____ of _____ that said instrument was signed on September ____, 2001 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:
Notary Public
My Commission Expires:
Residing in _____

[Comerica]

Exhibit A

Units

Equipment

	Quantity	Road Numbers Prefix UP
General Motors Corporation	20	4429
(Electro-Motive Division) Model		4430
SD70MAC Diesel Electric Locomotives		4431
		4432
		4433
		4434
		4435
		4436
		4437
		4438
		4439
		4440
		4441
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