

RECORDATION NO. 19741-A FILED

NOV 15 '01 1-35 PM

SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

November 15, 2001

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of October 2, 2001, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement which was previously filed with the Commission under Recordation Number 19741.

The name and address of the party to the enclosed document are:

Secured Party: KeyCorp Leasing, Ltd.
54 State Street
Albany, NY 12207

[Debtor: Pioneer Railroad
Equipment Co., Ltd.
1318 South Johanson Road
Peoria, IL 61607]

A description of the railroad equipment covered by the enclosed document is:

75 hopper cars bearing ALAB reporting marks (formerly NW) and road numbers attached hereto.

Mr. Vernon A. Williams
November 15, 2001
Page Two

A short summary of the document to appear in the index follows:

Release of Security Interest

Also enclosed is a check in the amount of \$28.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

Schedule 1

DESCRIPTION OF COLLATERAL

VENDOR: NORFOLK & WESTERN RAILWAY COMPANY

QTY
75

EQUIPMENT DESCRIPTION

USED HOPPER CARS

172767, 172373, 172374, ~~172375~~, 172381, 172385, 172387, 172389, 172390, 172393,
172395, 172400, 172403, 172406, 172410, 172415, 172418, 172426, 172428, 172435,
172436, 172437, 172438, 172441, 172444, 172459, 172462, 172463, 172466, 172467,
172468, 172484, 172493, 172497, 172525, 172527, 172534, 172537, 172538, 172542,
172550, 172552, 172562, 172565, ~~172566~~, 172576, 172577, 172579, 172584, 172585,
172587, 172598, 172611, 172613, 172636, 172640, 172641, 172642, 172643, 172647,
172649, 172650, 172658, 172663, 172666, 172668, 172676, 172690, 172701, 172722,
172732, 172735, 172737, 172743, 172764, 172407, 172571

The cars listed will be remarked "ALAB"

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RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

This Release, dated as of OCT 02, 2001, is made by KeyCorp Leasing Ltd., Secured Party.

1. Reference is made to the Security Agreement, dated as of November 14, 1995 (the "Security Agreement"), between Pioneer Railroad Equipment Co., Ltd., Debtor, and KeyCorp Leasing Ltd., Secured Party, which was duly filed on December 1, 1995 at 11:20 a.m. in accordance with 49 U.S.C. 11303 under Recordation Number 19741.
2. KeyCorp Leasing Ltd., for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby releases any and all security interests, liens, claims and other encumbrances granted pursuant to the Security Assignment on all railroad equipment subject thereto.

IN WITNESS WHEREOF, KeyCorp Leasing Ltd. has caused this Release to be duly executed by its authorized officer as of the day and year first above.

KEYCORP LEASING LTD

By: 

Title: _____

Krista L. Spada
Regional Business
Unit Manager

STATE OF New York)
) ss:
COUNTY OF Albany)

On this 2nd day of October, 2001, before me personally appeared
Krista L. Spada, to me personally known, who, being by me
duly sworn, did say that he/she is the Regional Business Unit Manager of
KeyCorp Leasing Ltd. and that said instrument was signed on behalf of said corporation
by authority of its Board of Directors, and he/she acknowledged that the execution of said
instrument was the free act and deed of the corporation.

James M. Kresge
NOTARY PUBLIC

My commission expires: 4/1/02

JAMES M. KRESGE
Notary Public, State of New York
No. 01KR505845
Qualified in Albany County
Commission Expires April 1, 2002

Schedule 1

DESCRIPTION OF COLLATERAL

ENDOR: NORFOLK & WESTERN RAILWAY COMPANY

TY

5 75

EQUIPMENT DESCRIPTION

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AM AM

The cars listed will be remarked "ALAB"