

RECORDATION NO. 22960-AA FILED

DEC 20 '01 10-01 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL  
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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

December 20, 2001

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Re: EI-Mo II Trust No. 2001-D

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Partial Assignment of Master Lease, dated December 21, 2001, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Master Lease which was previously filed under Recordation Number 22960.

The names and addresses of the parties to the enclosed document are:

Assignor: EI-Mo Leasing II Corporation  
9301 West 55<sup>th</sup> Street  
La Grange, Illinois 60525

Assignee: Wilmington Trust Company  
1100 North Market Street  
Wilmington, Delaware 19890

A description of the railroad equipment covered by the enclosed document is:

25 SD7OMAC locomotives within the series UP 4522 - UP 4709.

Mr. Vernon A. Williams  
December 20, 2001  
Page Two

A short summary of the document to appear in the index follows:

Memorandum of Partial Assignment of Master Lease from EI-Mo  
Leasing II Corporation, to Wilmington Trust Company.

Also enclosed is a check in the amount of \$28.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed documents to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

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SURFACE TRANSPORTATION BOARD

MEMORANDUM OF PARTIAL ASSIGNMENT OF MASTER LEASE

(EL-MO II TRUST NO. 2001-D)

Memorandum of Partial Assignment of Master Lease effective December 21, 2001 by and between El-Mo Leasing II Corporation, an Illinois corporation ("Assignor") and Wilmington Trust Company, a Delaware banking corporation, as Owner Trustee ("Assignee").

WITNESSETH

The Assignor is Lessor under a Master Lease dated May 1, 2000 with Union Pacific Railroad Company as Lessee. A memorandum of such Master Lease was recorded with the Surface Transportation Board on June 20, 2000 under Recordation Number 22960 with respect to SD70M locomotives bearing road numbers 4000 through 4274 inclusive. Supplement No. 1 to such memorandum was recorded with the STB on December 20, 2000 under Recordation Number 22960-I with respect to SD70M locomotives bearing road numbers 4275 through 4284 inclusive. Supplement No. 2 to such memorandum was recorded with the STB on March 27, 2001 under Recordation Number 22960-K with respect to SD70M locomotives bearing road numbers 4285 through 4709 inclusive.

The undersigned have entered into that certain Collateral Assignment of Lease Supplement dated December 21, 2001, whereby the Assignor has assigned to Assignee as security the rights of Assignor under Lease Supplement No. 38 to the Master Lease, pursuant to which the SD70M locomotives listed on Exhibit A hereto were made subject to the Master Lease.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date hereof.

EL-MO LEASING II CORPORATION

By   
Name: Keith McCannless  
Title: Assistant Treasurer

Executed this 13 day of December 2001.

WILMINGTON TRUST COMPANY,  
As Owner Trustee

By \_\_\_\_\_  
Name:  
Title:

Executed this \_\_\_\_ day of December 2001.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date hereof.

EL-MO LEASING II CORPORATION

By \_\_\_\_\_  
Name: Keith McCanless  
Title: Assistant Treasurer

Executed this \_\_\_\_ day of December 2001.

WILMINGTON TRUST COMPANY,  
As Owner Trustee

By *CPaglia*  
Name: Charlotte Paglia  
Title: Senior Financial Services Officer

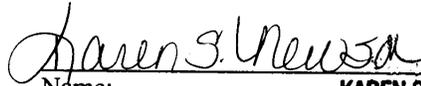
Executed this 13<sup>th</sup> day of December 2001.



STATE OF DELAWARE )  
 )  
COUNTY OF NEW CASTLE ) SS:

On this, the 13<sup>th</sup> day of December, 2001, before, a Notary Public in and for said County and State, personally appeared Charlotte Paglia, who being by me duly sworn, says that (s)he is the Senior Financial Services Officer of WILMINGTON TRUST COMPANY, that said instrument was signed on December 13, 2001 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

  
Name: KAREN STANETTE NEWSON  
Notary Public NOTARY PUBLIC-DELAWARE  
My Commission Expires My Commission Expires June 28, 2005  
Residing in \_\_\_\_\_

STATE OF ILLINOIS )  
 )  
COUNTY OF COOK ) SS:

On this, the \_\_\_\_\_ day of December, 2001, before me, a Notary Public in and for said County and State, personally appeared Keith McCanless, who being by me duly sworn, says that he is the Assistant Treasurer of El-Mo Leasing II Corporation that said instrument was signed on December \_\_\_\_, 2001 on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

\_\_\_\_\_  
Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

[Mitsui]

**Exhibit A**

**Units**

<b>Equipment</b>	<b>Quantity</b>	<b>Road Numbers</b> Prefix UP
General Motors Corporation (Electro-Motive Division) Model SD70M Diesel Electric Locomotives	25	4522 4523 4524 4525 4526 4527 4528 4529 4530 4531 4532 4533 4534 4698 4699 4700 4701 4702 4703 4704 4705 4706 4707 4708 4709