

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036  
—  
(202) 393-2266  
FAX (202) 393-2156  
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

May 1, 2002

Julia Farr, Esq.  
Office of Proceedings  
Surface Transportation Board  
Washington, D.C. 20423

RECORDATION NO. 20835-C FILED

MAY 1 '02 5-01 PM

SURFACE TRANSPORTATION BOARD

Dear Ms. Farr:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Loan and Security Agreement ("Release"), dated as of April 22, 2002, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Restated Loan and Security Agreement which was previously filed with the Board under Recordation Number 20835-B.

The name and address of the party to the enclosed document are:

Secured Party: LaSalle Bank National Association  
(formerly LaSalle National Bank)  
135 South LaSalle Street  
Chicago IL 60603

[Debtor: Emons Transportation Group, Inc.]

A description of the railroad equipment covered by the enclosed document is:

One thousand and forty-eight (1048) assorted railcars and thirty-three (33) locomotives as listed on the schedules attached to the Release.

Julia Farr, Esq.  
May 1, 2002  
Page 2

A short summary of the document to appear in the index is:

Release of Loan and Security Agreement.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/anm  
Enclosures

**RELEASE OF LOAN AND SECURITY AGREEMENT**

The undersigned, LASALLE NATIONAL BANK, a national banking association (the "Bank"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates and releases its security interest in and to the railway cars described on Exhibit A attached hereto, together with all substitutions, replacement parts and annexations thereto, improvements and accessions thereto and all spare parts, tools, accessories and attachments in connection therewith, any maintenance agreements applicable thereto and all proceeds and products thereof granted pursuant to that certain Amended and Restated Loan and Security Agreement Deed of Hypothec and Deed of Collateral Hypothec, dated as of December 21, 1998 made by St. Lawrence & Atlantic Railroad Company, Emons Transportation Group, Inc., Emons Finance Corp., Maryland and Pennsylvania Railroad Company, Maine Intermodel Transportation, Inc., Emons Logistics Services, Inc., Emons Railroad Group, Inc., Emons Industries, Inc., Penn Eastern Rail Lines, Inc., SLR Leasing Corp., St. Lawrence & Atlantic Railroad (Quebec) Inc. and York Rail, Inc. in favor of the Bank (the "Restated Loan and Security Agreement").

A Memorandum of the Restated Loan and Security Agreement was recorded with the Surface Transportation Board on December 22, 1998 at 3:25 p.m., under Recordation Number 20835-B.

Dated this 22 day of April, 2002.

LASALLE NATIONAL BANK *Now known as Lasalle Bank National Association*

By: *Brian D. Klemstein*

Title: **BRIAN D. KLEMSTEIN**  
**VICE PRESIDENT**

RECORDATION NO. 20835-C FILED

MAY 1 - 2002 5-01 PM

| SURFACE TRANSPORTATION BOARD, |

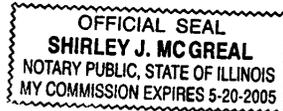
STATE OF ILLINOIS )  
 ) ss:  
COUNTY OF COOK )

I, SHIRLEY MCGREAL a Notary Public in and for the said County, in the State aforesaid, do hereby certify that BRIAN KLEMSTEIN of LaSalle National Bank, personally known to me or to be the same person whom name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he or she signed said instrument as the free and voluntary act of the LaSalle National Bank for the uses and purposes therein set forth. LA SALLE BANK NATIONAL ASSOCIATION, SUCCESSOR TO LA SALLE NATIONAL BANK.

Given my hand and notarial seal this 22 day of APRIL, 2002.

*Shirley J. McGreal*  
NOTARY PUBLIC

My commission expires:



**SCHEDULE 4.9**  
**LIST OF OWNED ROLLING STOCK**

	<b>LOCOMOTIVE/RAILCAR</b>	<b>CURRENT OWNER</b>	<b>CURRENT ID</b>
1.	EMD GP-16 Ser. No. 5499-B	YKR	1600
2.	EMD GP-16 Ser. No. 5499-A	YKR	1734
3.	EMD GP-16 Ser. No. 5499-21	YKR	1735
4.	EMD GP-16 No. 5125-14	YKR	1602
5.	EMD GP9	YKR	1750
6.	EMD GP9	YKR	1752
7.	EMD GP9	YKR	1754
8.	EMD GP9	YKR	1756
9.	EMD GP9	SLR	60
10.	EMD GP9	SLR	64
11.	EMD GP9	SLR	58
12.	EMD GP9	SLR	62
13.	EMD GP9	SLR	68
14.	EMD SW9	MPA	82
15.	EMD SW9	MPA	84
16.	EMD CF7	MPA	1500
17.	EMD CF7	MPA	1502
18.	EMD CF7	MPA	1504
19.	EMD CF7	MPA	1506
20.	50' Boxcar	MPA	127
21.	50' Boxcar	MPA	300
22.	50' Boxcar	MPA	301
23.	Jordan Spreader	SLR	SLRX1
24.	70 ton Coal Car	SLR	SLRX4

	LOCOMOTIVE/RAILCAR	CURRENT OWNER	CURRENT ID
25.	70 ton Coal Car	SLR	SLRX5
26.	70 ton Coal Car	SLR	SLRX6
27.	70 ton Rock Car	SLR	SLRX3
28.	70 ton Rock Car	SLR	SLRX7
29.	70 ton Rock Car	SLR	SLRX8
30.	40' Flat Car	SLR	SLRX10
31.	40' Flat Car	SLR	SLRX11
32.	100 ton Gondola Car	SLR	SLRX9*
33.	70 ton Gondola Car	SLR	SLRX12
34.	ALCO M420**	SLR	SLQ 3505
35.	ALCO M420**	SLR	SLQ 3512
36.	ALCO M420**	SLR	SLQ 3516
37.	ALCO M420**	SLR	SLQ 3517
38.	ALCO M420**	SLR	SLQ 3519
39.	ALCO M420**	SLR	SLQ 3562
40.	ALCO M420**	SLR	SLQ 3569
41.	ALCO M420**	SLR	SLQ 3573
42.	ALCO M420**	SLR	SLQ 3578
43.	ALCO M420**	SLR	SLQ 3579

\* Currently not in service. Will be marked as noted prior to being placed in service.

\*\* The Borrowers contemplate executing a sale and leaseback of these locomotives.

## SCHEDULE 6.9 cont.

## Leased Rolling Stock

<u>Description</u>	<u>Lessor</u>	<u>Quantity</u>	<u>ID No.</u>	<u>Lessee</u>
Locomotive	GATX	1	GSCX3702	SLR
Locomotive	GATX	1	GSCX3717	SLR
Locomotive	GATX	1	GSCX3733	SLR
Locomotive	Locomotive Leasing Partners	1	LLPX3000	SLR
EMD SW-1	First National Bank of Maryland	1	BMS #731	SLR
EMD SW-1	First National Bank of Maryland	1	BMS #741	SLR
EMD GP-10	First National Bank of Maryland	1	EPRY #75	Penn Eastern
EMD SW-900	First National Bank of Maryland	1	EPRY #52	Penn Eastern
EMD SW-900	First National Bank of Maryland	1	EPRY #99	Penn Eastern
GE 44T	First National Bank of Maryland	1	EPRY #4	Penn Eastern
EMD NW-2	First National Bank of Maryland	1	BITY #8203	Penn Eastern
EMD NW-2	First National Bank of Maryland	1	CHTS #9008	Penn Eastern
GE U-28B	First National Bank of Maryland	1	LANO #261	Penn Eastern
EMD GP-10	First National Bank of Maryland	1	LANO #57	Penn Eastern
Tank	GATX	1	GATX010167	YKR
Tank	GATX	1	GATX027446	YKR
Tank	GATX	1	GATX094907	YKR
Ballast	Chicago Freight	1	CRDX900000	YKR, MPA

<u>Description</u>	<u>Lessor</u>	<u>Quantity</u>	<u>ID No.</u>	<u>Lessee</u>
Ballast	Chicago Freight	1	CRDX900001	YKR, MPA
Ballast	Chicago Freight	1	CRDX900002	YKR, MPA
Covered Hopper	GE	6	YKR101-106	YKR
Gondolas	GE	5	YKR10009-10013	YKR
Box Plate C	GE	20	YKR5000-5019	YKR
Box Plate B	GE	18	YKR6000-6018	YKR
Box Plate C	GE	12	YKR5020-5031	YKR
Gondolas	GE	9	YKR10000-10008	YKR
Box Plate C	GE	40	YKR5032-5071	YKR
Box Plate C	GE	50	YKR6100-6149	YKR
Box Plate C	GE	30	YKR5000 series	UP (sublease)
Box Plate C	GE	65	SLR101-165	SLR
Box Plate C	GE	25	SLR166-190	SLR
Box Plate B	GE	254	SLR1000-1279	SLR
Box Plate B	GE	55	SLR2000-2059	SLR
Box Plate C	GE	131	SLR200-333	SLR
Box Plate C	GE	30	SLR2060-2090	SLR
Box Plate F	GE	37	SLR3000-3036	SLR
Box Plate Box C	GE	32	SLR1900-1931	SLR
Box Plate F	GE	10	SLR2900-2909	SLR
Box Plate C	GE	5	SLR LNAC's	SLR
Tanks	GE	12	PTLX, RTMX & ACFX	SLR
Tanks	GE	1	NATX	SLR
Log Flats	CK Industries	15	SLR52000-52014	SLR
Tanks	GE	13	ACFX, NATX	SLR
50' Insulated	GE	3	SLR 6509-6510 & 6532	SLR

<u>Description</u>	<u>Lessor</u>	<u>Quantity</u>	<u>ID No.</u>	<u>Lessee</u>
Box Plate F	GE	9	MSDR's	SLR
50" 70 Ton Boxcar	GE	41	PRL 1000-1017, 1019-1021, 1024, 1031, 1036-1040, EPRY 1018, 1022-1023, CHTS 1025-1035	Penn Eastern