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May 2, 2002

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BY FEDEX

Hon. Vernon A. Williams, Secretary
Surface Transportation Board
Mercury Building, #711
1925 K Street, N.W.
Washington, DC 20423-0001

Re: Documents for Recordation

Dear Mr. Williams:

I have enclosed an original and one copy of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the U.S. Code, and 49 C.F.R. Part 1177.

The document is a Termination and Release of Lien, a secondary document, dated April 29, 2002.

The primary document to which this is connected was recorded on November 15, 2000, under Recordation No. 23227.

The names and addresses of the parties to the documents are as follows:

Bank/Secured Party:

Rockland Trust Company
288 Union Street
Rockland, MA 02370

RECORDATION NO.

23227-A FILED

MAY 06 '02

11-23 AM

SURFACE TRANSPORTATION BOARD

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Borrower/Debtor:

Bay Colony Railroad Corporation
420 Washington Street
Braintree, MA 02184

A description of the equipment covered by the document on which the lien is being released follows:

Four fifty (50') foot solid waste cars
(bulkheads/removable tops), serial numbers
BCLR10, BCLR11, BCLR12, BCLR13.

A fee of \$30.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to:

Eric M. Hocky, Esq.
Gollatz, Griffin & Ewing, P.C.
213 West Miner Street
PO Box 796
West Chester, PA 19380-0796

A short summary of the document to appear in the index follows:

Termination and Release of Lien dated April 29, 2002, by Rockland Trust Company in favor of Bay Colony Railroad Corporation terminating the lien and security interest covering four fifty (50') foot solid waste cars (bulkheads/removable tops), serial numbers BCLR10, BCLR11, BCLR12, BCLR13, granted in Security Agreement dated as of September 21, 2000, with Recordation No. 23227.

Very truly yours,


Eric M. Hocky

Enclosures

TERMINATION AND RELEASE OF LIEN

WHEREAS, Bay Colony Railroad Corporation ("Borrower") granted a security interest to Rockland Trust Company ("Bank") in the collateral described on the attached Schedule A (the "Released Collateral"), pursuant to a Security Agreement dated as of September 21, 2000 (the "Security Agreement"); and

WHEREAS, Borrower's liabilities to Bank have been satisfied; and

WHEREAS, the Bank has agreed to terminate its lien on, and release its interest in, the Released Collateral;

NOW, THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the undersigned Bank hereby terminates, releases and discharges any and all of its rights, security interests, liens and other interests in and to the Released Collateral, and in all increases or profits received therefrom, in all substitutions therefor, and in all proceeds thereof in any form, and hereby terminates, the Security Agreement.

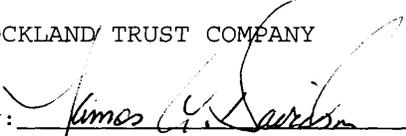
IN WITNESS WHEREOF, the Bank has caused this Termination and Release of Lien to be duly executed on this 29 day of April, 2002.

~~ATTEST:~~

~~_____
Assistant Secretary~~

~~[Corporate Seal]~~

ROCKLAND TRUST COMPANY

By: 

Name: James A. Davidson

Title: Vice President

COMMONWEALTH OF MASSACHUSETTS)
) SS:
COUNTY OF Plymouth)

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State aforesaid and in the County aforesaid to take acknowledgments, the foregoing instrument was acknowledged before me by James A. Davidson, as the Vice President of Rockland Trust Company, a Massachusetts bank, freely and voluntarily under authority duly vested in him/her by said corporation and that the seal affixed thereto is the true corporate seal of said corporation. He/She is personally known to me or who has produced N/A as identification.

WITNESS my hand and official seal in the County and State last aforesaid this 29th day of April, 2002.



Notary Public Dianne M. Mancuso

Dianne M. Mancuso

Typed, printed or stamped name of
Notary Public

My Commission Expires: 6/23/2006

MAY 06 '02

11-36 AM

Schedule A

SURFACE TRANSPORTATION BOARD

BCLR10	50'	Solid Waste	Car-Bulkheads/Removable	Top
BCLR11	50'	Solid Waste	Car-Bulkheads/Removable	Top
BCLR12	50'	Solid Waste	Car-Bulkheads/Removable	Top
BCLR13	50'	Solid Waste	Car-Bulkheads/Removable	Top