

RECORDATION NO. 23204-PPP FILED

MAY 10 '02

3-45 PM

**SURFACE TRANSPORTATION BOARD**

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036  
  
(202) 393-2266  
FAX (202) 393-2156  
E-MAIL [alvordlaw@aol.com](mailto:alvordlaw@aol.com)

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

May 10, 2002

Julia Farr, Esquire  
Office of Proceedings  
Surface Transportation Board  
Washington, D.C. 20423

Dear Ms. Farr:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Partial Assignment of Equipment Lease, dated as of April 30, 2002 a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease Agreement which was previously filed with the Board under Recordation Number 23204.

The names and addresses of the parties to the enclosed document are:

Assignor: First Union Rail Corporation  
6250 River Road  
Suite 5000  
Rosemont, IL 60018

Assignee: Allfirst Bank  
25 South Charles Street  
Baltimore, MD 21201

A description of the railroad equipment covered by the enclosed document is:

3 locomotives NS 5536, 5537 and 5538

Julia Farr, Esquire  
May 10, 2002  
Page Two

A short summary of the document to appear in the index follows:

Memorandum of Partial Assignment of Equipment Lease

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/anr  
Enclosures

RECORDATION NO. 23204-PPP FI

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**MEMORANDUM OF PARTIAL ASSIGNMENT**  
(Surface Transportation Board)

**SURFACE TRANSPORTATION BOARD**

THIS MEMORANDUM OF PARTIAL ASSIGNMENT dated as of April 30, 2002 is between FIRST UNION RAIL CORPORATION, a North Carolina corporation ("FURC"), and ALLFIRST BANK, a Maryland state chartered commercial bank ("Allfirst").

The parties to this Memorandum hereby acknowledge and confirm the following:

A. FURC, as lessor has leased the Locomotives under that certain Equipment Lease Agreement dated as of October 25, 2000 (as amended, modified, extended, supplemented, restated and/or replaced from time to time, the "Lease") to Norfolk Southern Railway Company.

B. The Lease was recorded with the Surface Transportation Board on October 27, 2000 under recordation No. 23204.

C. FURC and Allfirst are parties to that certain Assignment and Assumption Agreement dated March 15, 2001 pursuant to which FURC has assigned to Allfirst certain rights and obligations of "Lessor" under the Lease with respect to such locomotives identified on Schedule 1 attached hereto (the "Locomotives").

D. The parties hereto wish to show for public record this Memorandum and accordingly have caused this Memorandum to be executed by their officers thereunto duly authorized, as of the date first above written. This Memorandum may be executed in counterparts, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

[The remainder of this page has been intentionally left blank]

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written.

FIRST UNION RAIL CORPORATION

By: *John J. Thomas*  
Name: John J. Thomas  
Title: President

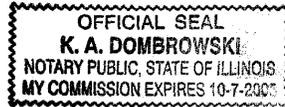
STATE OF ILLINOIS )  
 ) ss:  
COUNTY OF COOK )

The foregoing Memorandum of Partial Assignment was acknowledged before me, the undersigned Notary Public, in the County of Cook this 10 day of April, 2002 by John J. Thomas, as President of FIRST UNION RAIL CORPORATION, a North Carolina corporation, on behalf of the corporation.

*K. A. Dombrowski*  
Notary Public

My commission expires: 10-7-2005

[Notarial Seal]



IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written.

ALLFIRST BANK

By:   
Name: Richard M. Folio  
Title: Vice President

STATE OF MARYLAND )  
CITY ) ss:  
~~COUNTY~~ OF BALTIMORE )

The foregoing Memorandum of Partial Assignment was acknowledged before me, the undersigned Notary Public, in the ~~County~~ <sup>City</sup> of Baltimore this ~~30th~~ day of April, 2002 by Richard M. Folio, as Vice President of ALLFIRST BANK, a Maryland state chartered commercial bank.

  
Notary Public

My commission expires: HENRYKA W. GRYC CRAIG  
NOTARY PUBLIC STATE OF MARYLAND  
County of Baltimore  
My Commission Expires September 20, 2005

[Notarial Seal]

**SCHEDULE 1**

**DESCRIPTION OF LOCOMOTIVES**

<b>MANUFACTURER</b>	<b>MODEL</b>	<b>TYPE</b>	<b>PRE-REFURBISHMENT ROAD NO.</b>	<b>SERIAL NO.</b>	<b>POST-REFURBISHMENT ROAD NO.</b>
General Motors	GP38	2,000 H.P., 4-axle, Locomotive	NS 4151	5775-27	NS 5536
General Motors	GP38	2,000 H.P., 4-axle, Locomotive	NS 2850	7307-28	NS 5537
General Motors	GP38	2,000 H.P., 4-axle, Locomotive	NS 2870	5778-20	NS 5538