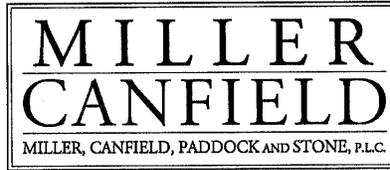


Founded in 1852
by Sidney Davy Miller

150
YEARS
1852-2002



MICHIGAN: Ann Arbor
Detroit • Grand Rapids
Howell • Kalamazoo
Lansing • Monroe • Troy

New York, N.Y.
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Katowice • Warsaw

AFFILIATED OFFICE:
Pensacola, FL

BRAD B. ARBUCKLE
TEL: (248) 267-3283
FAX: (248) 879-2001
E-MAIL: arbutckle@millercanfield.com

840 West Long Lake Road, Suite 200
Troy, Michigan 48098-6358
Telephone: (248) 879-2000
Facsimile: (248) 879-2001
www.millercanfield.com

May 10, 2002

Secretary
Surface Transportation Board
1925 K Street N.W.
Washington, D.C. 20423

RECORDATION NO. 20514-B FILED

MAY 21 '02 1-29 PM

SURFACE TRANSPORTATION BOARD

Re: Recordation Pursuant to 49 USC §11301

Dear Mr. Secretary:

Enclosed for recordation pursuant to 49 USC §11301 are an original counterpart and one certified true copy of a Termination and Release of Security Interest dated May 7, 2002 (the "Release"), a secondary document under 49 CFR §1177.1(b). The primary document to which this Release is connected is recorded at Recordation Nos. 20514 and 20514A (recorded on January 27, 1991).

The names and addresses of the parties to the Release are as follows:

Mortgagee/Secured Party:
Huron Community Bank
301 Newman Street
East Tawas, Michigan 48730

Mortgagor/Debtor:
Huron Leasing Corporation
323 Newman Street
East Tawas, Michigan 48730

We request that you list this document in your index under the name of each of the involved parties.

The property covered by the Release includes the railcar and rolling stock listed on the attached Annex A.

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

-2-

May 14, 2002

A fee of \$30.00 is enclosed. Please return the original and any extra copies not needed by the Board for recordation to:

Brad B. Arbuckle, Esq.
Miller, Canfield, Paddock and Stone, P.L.C.
840 West Long Lake Road, Suite 200
Troy, Michigan 48098

A short summary of the document to appear in the Index follows: Termination and Release of Security Interest date May 7, 2002 between Huron Community Bank, 301 Newman Street, East Tawas, Michigan 48730 and Huron Leasing Corporation, 323 Newman Street, East Tawas, Michigan 48730, regarding the purchase and financing of certain rail cars..

Sincerely,

MILLER, CANFIELD, PADDOCK AND STONE, P.L.C.

By: 

Brad B. Arbuckle

BBA/caj
Enclosures
cc: Larry R. Shulman, Esq.

ANNEX A

SSW67686
SSW67530
SP245015
SP245596
SP244756
SP245149
SP244665
SP244907
SP244792
SP245746
SP245072
SP245730
SP245747
SP244781
SP245352
SP245199
SP244965
OTDX245327
OTDX245184
OTDX245058
BPRR319
BPRR322
BPRR324
BPRR327
BPRR345
BPRR20078
BPRR20081
BPRR20082
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BPRR20143
BPRR20144
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BPRR20192
BPRR20197
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BPRR30000
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TCAX20015
TCAX20020
TCAX20021
TCAX20038
TCAX20041
TCAX20054
TCAX 20055
TCAX20061
TCAX20069
TCAX20072
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TCAX20094
TCAX20103
TCAX20114
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TCAX20145
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TCAX20237
TCAX20254
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TCAX20369
TCAX20372
TCAX20377
TCAX20425
TCAX20432
HTCX321
HTCX328
HTCX344
HTCX368
HTCX370

CERTIFIED TRUE COPY

HC BANK

20514

RECORDATION NO. 20514-B FILED

**TERMINATION AND RELEASE
OF SECURITY INTEREST**

MAY 21 '02 1-29 PM

SURFACE TRANSPORTATION BOARD

Corporation

The undersigned, Huron Community Bank, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, terminates, releases and discharges its security interest, lien, chattel mortgage and other interest in and to the railroad cars specifically identified on the Description of Released Personal Property attached hereto as Annex A (the "Equipment"), which security interest was granted pursuant to the following agreement, previously recorded with the Surface Transportation Board: that certain Continuing Security Agreement dated as of January 20, 1997, executed by Huron Leasing Company, as debtor, in favor of Huron Community Bank (the "Bank") (Recordation Numbers 20514 and 20514A; Recorded on January 27, 1991), as amended from time to time (the "Security Agreement").

The security interest, chattel mortgage and other interests being terminated and released pertain to the Equipment and to all other collateral under the Security Agreement.

Dated as of the 7th day of May, 2002.

HURON COMMUNITY BANK

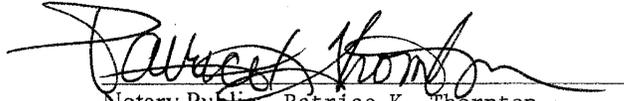
By: 

Name: James L. Cass

Its: Senior Vice President

STATE OF MICHIGAN)
) ss
COUNTY OF Iosco)

On this 7th day of May, 2002, before me personally appeared James L. Gass, to me personally known, who, being by me duly sworn, says that he is a Senior Vice President of Huron Community Bank, that he is duly authorized to sign the foregoing instrument on behalf of Huron Community Bank, and that said instrument was signed on behalf of Huron Community Bank, and he acknowledged that the execution of the foregoing instrument was the free act and deed of Huron Community Bank.

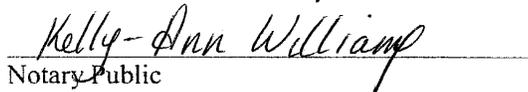

Notary Public Patrice K. Thornton

(Notarial Seal)

My Commission Expires: 3/28/2004

DISTRICT OF COLUMBIA)
) ss

I hereby certify that on this 21st day of May, 2002, I compared the foregoing copy of the Termination and Release of Security Interest date May 7, 2002 executed by James L. Gass, Senior Vice President of Huron Community Bank, 301 Newman Street, East Tawas, Michigan 48730, with the original executed version of the same, and found the copy to be complete in all respects to the original document.


Notary Public

(Notarial Seal)

My Commission Expires: My Commission Expires January 31, 2007

ANNEX A

SSW67686
SSW67530
SP245015
SP245596
SP244756
SP245149
SP244665
SP244907
SP244792
SP245746
SP245072
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