

ALVORD AND ALVORD  
ATTORNEYS AT LAW  
1050 SEVENTEENTH STREET, N.W.  
SUITE 301  
WASHINGTON, D.C.  
20036  
—  
(202) 393-2266  
FAX (202) 393-2156  
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

August 14, 2002

RECORDATION NO. 20170-C FILED

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

AUG 15 '02 3-48 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Complete Termination and Release of Security Interest, dated as of August 12, 2002, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Security Agreement which was previously filed with the Board under Recordation Number 20170.

The name and address of the party to the enclosed document are:

Secured Party: U.S. Bank National Association  
777 East Wisconsin Avenue  
Milwaukee, Wisconsin 53202

[Borrowers Northern Rail Car Corporation  
Wisconsin and Calumet Railroad Company,  
Inc.  
Wisconsin & Southern Railroad Co.  
5300 North 33<sup>rd</sup> Street  
Milwaukee, Wisconsin 53209]

Mr. Vernon A. Williams  
August 14, 2002  
Page 2

A description of the railroad equipment covered by the enclosed document is:

The railcars listed in Exhibit A of the document and all other railroad equipment now owned and hereafter acquired by the Borrowers or owned and disposed of by the Borrowers and not released by the Secured Party during the period the security interest was in place.

A short summary of the document to appear in the index is:

Complete Termination and Release of Security Interest.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures



Exhibit to Security Agreement  
dated June 28, 1996 between Republic Acceptance Corporation and  
Wisconsin & Southern Railroad Co.

73 - 50'6" 70 TON BOX CARS @ \$25,299 each  
GNWR 7112 FORMERLY WSOR 101515  
GNWR 7113 FORMERLY WSOR 101516  
GNWR 7114 FORMERLY WSOR 101517  
GNWR 7115 FORMERLY WSOR 101518  
GNWR 7116 FORMERLY WSOR 101519  
GNWR 7117 FORMERLY WSOR 101520  
GNWR 7118 FORMERLY WSOR 101521  
GNWR 7119 FORMERLY WSOR 101522  
GNWR 7120 FORMERLY WSOR 101523  
GNWR 7122 FORMERLY WSOR 101525  
GNWR 7123 FORMERLY WSOR 101526  
GNWR 7124 FORMERLY WSOR 101527  
GNWR 7125 FORMERLY WSOR 101528  
GNWR 7126 FORMERLY WSOR 101530  
GNWR 7127 FORMERLY WSOR 101532  
GNWR 7128 FORMERLY WSOR 101533  
GNWR 7129 FORMERLY WSOR 101535  
GNWR 7130 FORMERLY WSOR 101536  
GNWR 7131 FORMERLY WSOR 101542  
GNWR 7132 FORMERLY WSOR 101543  
GNWR 7133 FORMERLY WSOR 101548  
GNWR 7134 FORMERLY WSOR 101553  
GNWR 7135 FORMERLY WSOR 101554  
GNWR 7136 FORMERLY WSOR 101555  
GNWR 7137 FORMERLY WSOR 101556  
GNWR 7138 FORMERLY WSOR 101557  
GNWR 7139 FORMERLY WSOR 101559  
GNWR 7140 FORMERLY WSOR 101561  
GNWR 7141 FORMERLY WSOR 101562  
GNWR 7142 FORMERLY WSOR 101563  
GNWR 7143 FORMERLY WSOR 101564  
GNWR 7144 FORMERLY WSOR 101567  
GNWR 7145 FORMERLY WSOR 101571  
WSOR 101494  
WSOR 101495  
WSOR 101496  
WSOR 101497  
WSOR 101498  
WSOR 101499  
WSOR 101500

DESTROYED 01-06-96

---

WSOR 101501  
WSOR 101502  
WSOR 101503  
WSOR 101504  
WSOR 101506  
WSOR 101507  
WSOR 101508  
WSOR 101509  
WSOR 101510  
WSOR 101512  
WSOR 101513  
WSOR 101514  
WSOR 101524  
WSOR 101529  
WSOR 101531  
WSOR 101534  
WSOR 101537  
WSOR 101538  
WSOR 101539  
WSOR 101540  
WSOR 101541  
WSOR 101544  
WSOR 101545  
WSOR 101546  
WSOR 101547  
WSOR 101549  
WSOR 101550  
WSOR 101552  
WSOR 101560  
WSOR 101565  
WSOR 101568  
WSOR 101569  
WSOR 101570  
WSOR 101572