



**Joseph Transportation Services, Inc.**  
*a subsidiary of Joseph Transportation*

September 23, 2002

Mr. Vernon Williams  
Recordations Unit  
Surface Transportation Board  
1925 K Street, N.W.  
Washington, DC 20423-0001

RECORDATION NO. 24122 FILED

SEP 24 '02 10-25 AM

**SURFACE TRANSPORTATION BOARD**



Dear Mr. Williams:

Please find enclosed, two (2) originals of the Memorandum of Railroad Equipment Lease Agreement dated as of August 12, 2002 between the following parties:

Lessee: Iowa, Chicago & Eastern Railroad  
140 N. Phillips Ave,  
Sioux Falls, SD 57104

Lessor: Joseph Transportation Services, Inc.  
300 Pike Street  
Cincinnati, OH 45202

Please see Exhibit A attached hereto for the equipment, eight (8) railcars, involved in this transaction.

This filing is to appear in the index as follows: Memorandum of Railroad Equipment Lease Agreement dated August 12, 2002 related to eight (8) railcars bearing reporting marks IMRL 330000 – 330007.

Please file this agreement as a primary document. The amount of \$30.00 is included on Check No. 20029 for the filing fees for this document. Please return the original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 929-4500 ext. 4239.

Sincerely,

Joseph Transportation Services, Inc.

Julie M. Woodard  
Documentation Coordinator

Enclosures

**MEMORANDUM OF  
RAILROAD EQUIPMENT LEASE AGREEMENT**

This **MEMORANDUM OF RAILROAD EQUIPMENT LEASE** ("Memorandum of Lease") entered into this 12<sup>th</sup> day of August, 2002, is intended to evidence the lease dated as of August 12, 2002 (the "Lease"), between **JOSEPH TRANSPORTATION SERVICES, INC.**, a Delaware corporation ("Lessor"), and **IOWA, CHICAGO & EASTERN RAILROAD**, a Delaware corporation ("Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 of U.S.C. 11301. Lessee has the right to use the eight (8) railcars described in Exhibit A attached hereto (the "Units"). Lessee is renting from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease.

**IN WITNESS WHEREOF**, Lessor and Lessee, each pursuant to due company authority, has executed this Memorandum of Lease on the date indicated below its signature.

**JOSEPH TRANSPORTATION  
SERVICES, INC.**

By: *Paul G. Jantsch*

Name: Paul G. Jantsch

Title: President

Date: August 12, 2002

**IOWA, CHICAGO & EASTERN RAILROAD**

By: *John B. Gabel*

Name: JOHN B GABEL

Title: GEN MGR RAILCAR FLEET

Date: Aug 16, 2002

RECORDATION NO. 24122 FILED  
SEP 24 '02 10-25 AM  
SURFACE TRANSPORTATION BOARD

STATE OF OHIO )  
 )  
 ) SS:  
COUNTY OF HAMILTON )

The foregoing instrument was acknowledged before me this 12<sup>th</sup> day of August, 2002, by Paul G. Jantsch, the President of Joseph Transportation Services, Inc., a Delaware corporation, on behalf of the corporation.

Angela Denise Watts  
Notary Public

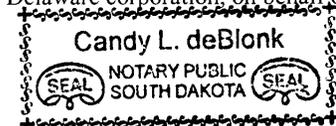
My Commission expires:

\_\_\_\_\_

**ANGELA DENISE WATTS**  
Attorney at Law  
Notary Public, State of Ohio  
My Commission Has No Expiration  
Date Section 147.03 O.R.C.

STATE OF South Dakota )  
 )  
 ) SS:  
COUNTY OF Minnehaha )

The foregoing instrument was acknowledged before me this 16<sup>th</sup> day of August, 2002, by John Gabel, the GEN MGR RAILCAR FLEET of Iowa, Chicago & Eastern Railroad, a Delaware corporation, on behalf of the corporation.



My Commission expires:

March 10, 2007

Candy L. deBlonk  
Notary Public

**EXHIBIT A**

To the Memorandum of Lease dated August 12, 2002, between Joseph Transportation Services, Inc. and Iowa, Chicago & Eastern Railroad.

**DESCRIPTION OF UNITS**

Eight (8) railcars bearing reporting marks as follows:

IMRL 330000-330007