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RECORDATION NO. 24178 FILED

OCT 22 '02 12-08 PM

October 21, 2002

SURFACE TRANSPORTATION BOARD



Barbara Sadler
Surface Transportation Board
Recordation Office
1925 K Street, N.W., Suite 70
Washington D.C. 20423

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of May 14, 2002 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**
1211 Avenue of the Americas, New York, NY 10036

Lessee: **ALUCHEM INC.**
One Landy Lane, Reading, OH 45215

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **ALUCHEM INC.**, covering 35 hopper cars with reporting marks and numbers — CEFX 15268 – GRPX 944599, NOT INCLUSIVE.

Please file this memorandum as a **PRIMARY** document and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely,



Sherry Lewey
Research/Development Coordinator



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Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 14th day of May, 2002 is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, 20th Floor, New York, New York 10036 (the "Lessor"), and ALUCHEM INC., a Ohio corporation, with an address at One Landy Lane, Reading, OH 45215 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of May 14, 2002 covering the equipment listed on Schedule A hereto (the "Equipment").

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Lease, and the respective interests therein of the parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: Joseph J. Mankowski
Name: JOSEPH L. MANKOWSKI
Title: VICE PRESIDENT/RAIL RESOURCES

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

ALUCHEM INC.

By: Myra Glenn
Name: Myra Glenn
Title: C.S. & Admin Mgr. 5/14/02

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Schedule A

| Number of Cars | Equipment Description |
|----------------|---|
| 35 | 4,750 C.F. covered hopper car with gravity gates and trough hatches |

| | | |
|----|------|--------|
| 1 | CEFX | 15268 |
| 2 | CEFX | 15365 |
| 3 | CEFX | 15655 |
| 4 | CEFX | 15731 |
| 5 | CEFX | 17081 |
| 6 | CEFX | 17085 |
| 7 | CEFX | 17109 |
| 8 | CEFX | 17123 |
| 9 | CEFX | 17128 |
| 10 | CEFX | 17132 |
| 11 | CEFX | 17167 |
| 12 | CEFX | 17176 |
| 13 | CEFX | 17183 |
| 14 | CEFX | 17186 |
| 15 | CEFX | 17188 |
| 16 | CEFX | 17206 |
| 17 | CEFX | 17337 |
| 18 | CEFX | 17377 |
| 19 | CEFX | 17408 |
| 20 | CEFX | 17452 |
| 21 | CEFX | 17482 |
| 22 | CEFX | 17493 |
| 23 | CEFX | 17494 |
| 24 | CEFX | 17678 |
| 25 | CEFX | 151935 |
| 26 | CEFX | 152191 |
| 27 | GRPX | 944002 |
| 28 | GRPX | 944008 |
| 29 | GRPX | 944110 |
| 30 | GRPX | 944314 |
| 31 | GRPX | 944350 |
| 32 | GRPX | 944399 |
| 33 | GRPX | 944484 |
| 34 | GRPX | 944539 |
| 35 | GRPX | 944599 |