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RECORDATION NO. 23612-A FILED

NOV 08 '02 12-27 PM

November 8, 2002

SURFACE TRANSPORTATION BOARD

Recordation No. 23612-A

Dear Mr. Williams:

On behalf of Flex Leasing I, LLC, I submit for filing and recording under 49 U.S.C. § 11301(a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Memorandum of Full Termination of Lease ("Full Termination"), dated as of October 31, 2002.

The party to the enclosed Full Termination is:

Flex Leasing I, LLC - LESSOR/TERMINATOR
Suite 730
221 Main Street
San Francisco, CA 94105

The said Full Termination, among other things, acts to fully terminate that certain Memorandum of Lease recorded August 13, 2001, under Recordation No. 23612, and should be recorded under the next available letter under Recordation No. 23612, which letter we believe is "-A."

The equipment covered by the instant Full Termination is all the equipment covered in the aforesaid Memorandum of Lease.

A short summary of the Full Termination to appear in the Surface Transportation Board Index is as follows:

"Full Termination of Memorandum of Lease under Recordation No. 23612."

Please enter under this Recordation No. the following cross index reference:

"See Recordation Nos. 21888-U and 21888-AA."

Enclosed is a check in the amount of sixty (\$60.00) in payment of the filing fee (\$30.00) and the cross indexing fee (\$30.00).

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,



Allen H. Harrison, Jr.
Attorney for Flex Leasing I, LLC,
for the purpose of this filing.

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Enclosures

BY HAND

8212-020

MEMORANDUM OF FULL TERMINATION OF LEASE

FLEX LEASING I, LLC filed that certain Memorandum of Lease with (a) the Surface Transportation Board (the "STB"), Recordation No. 23612, on August 13, 2001 at 9:14 a.m. and (b) the Registrar General of Canada (the "RGC") on the 13th day of August, A.D. 2001 at 9:04 a.m., relating to the lease described below:

That certain lease (the "Lease"), dated as of January 31, 2001, between **FLEX LEASING I, LLC**, a Delaware limited liability company ("Lessor"), having its chief executive office at 221 Main Street, Suite 730, San Francisco, California 94105, as successor lessor by assignment from Flex Leasing Corporation, a Delaware corporation ("Flex"), having its chief executive office at 221 Main Street, Suite 730, San Francisco, California 94105, and **BADGER MINING CORPORATION** ("Lessee"), having its chief executive office at 409 South Church Street, Berlin, Wisconsin 54923.

The duties and obligations of the parties to the Lease have been satisfied and discharged. The term of the said Lease has run, has not been renewed, and has therefore expired. Wherefore, this filing hereby fully terminates of record the Lease.

Dated as of October 31, 2002

FLEX LEASING I, LLC

REGISTRATION NO. 23612-A FILED


Desmond P. Hayes
President

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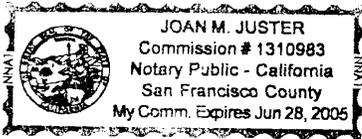
SURFACE TRANSPORTATION BOARD

STATE OF CA)
) SS:
COUNTY OF SF)

On this 5th day of November, 2002, personally came before me, Desmond P. Hayes, who, being by me duly sworn, says he is President of Flex Leasing I, LLC and that said writing was signed on the date hereof by him on behalf of said company by its authority duly given. And the said President acknowledged the said writing to be the act and deed of said company.

Witness my hand and notarial seal this 5th day of November, 2002.

SEAL



Joan M. Juster

Notary Public
My Commission Expires: June 28, 2005