

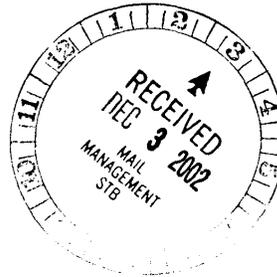


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RECORDATION NO. 22065-K FILED

DEC 3 '02 4-15 PM

SURFACE TRANSPORTATION BOARD



December 2, 2002

Barbara Sadler
Surface Transportation Board
Recordation Office
1925 K Street, N.W., Suite 70
Washington D.C. 20423

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of November 13, 2002 **between the following parties:**

Names and address of the following parties:

Lessor: THE CIT GROUP/EQUIPMENT FINANCING INC.
1211 Avenue of the Americas, New York, NY 10036

Lessee: MINOT MILLING COMPANY
7300 147th Street West, Suite 303, Apple Valley, MN 55124

A short summary of the document to appear in the index follows:

Memorandum of **Railcar Lease** between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **MINOT MILLING COMPANY** covering 10 coal hoppers with reporting marks and numbers – CEFX 75400 – CEFX 75483, **NOT INCLUSIVE.**

Please file this memorandum as a **SECONDARY** document to Recordation #22065 dated 3/5/99 and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely,


Sherry Lewey

Research/Development Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 13th day of November 2002, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and MINOT MILLING COMPANY, a Pennsylvania corporation, with an address at 7300 147th Street West, Suite 303, Apple Valley, MN 55124 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of February 22, 1999 covering certain equipment described therein and with respect to which a Memorandum of Railcar Lease was filed with the Surface Transportation Board ("STB") on March 5, 1999 and given recordation number 22065.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in **Schedule A** hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: 
Name: Richard Latini
Title: Senior Vice President

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I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

MINOT MILLING COMPANY

By: 
Name: James Struta
Title: President

Schedule A

Number of Cars	Equipment Description	
10	5,660 C.F. P.D. covered hopper car	
1	CEFX	75400
2	CEFX	75402
3	CEFX	75406
4	CEFX	75419
5	CEFX	75421
6	CEFX	75438
7	CEFX	75444
8	CEFX	75459
9	CEFX	75476
10	CEFX	75483