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February 12, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

RECORDATION NO. 23416-Q FILED

FEB 12 03 2-43 PM

Dear Mr. Williams:

SURFACE TRANSPORTATION BOARD

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) copies of a Release of Lien of Memorandum of Chattel Mortgage and Security Agreement Modification Agreement, dated as of February 12, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Chattel Mortgage and Security Agreement Modification Agreement which was previously filed with the Board under Recordation Numbers 23416-M and 23416-P.

The name and address of the party to the enclosed document are:

Secured Party: Allfirst Bank
25 South Charles Street
Baltimore, MD 21201

[Debtor: Midwest Railcar Corporation
3 Professional Park Drive, Suite B
Maryville, IL 62062]

A description of the railroad equipment covered by the enclosed document is:

36 woodchip gondola railcars within the series DCFX 660002 – DCFX 660079

Mr. Vernon A. Williams
February 12, 2003
Page Two

A short summary of the document to appear in the index follows:

Release of Lien of Memorandum of Chattel Mortgage and Security
Agreement Modification Agreement

Also enclosed is a check in the amount of \$30.00 payable to the order
of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anr
Enclosures

**RELEASE OF LIEN
OF MEMORANDA OF CHATTEL MORTGAGE AND SECURITY AGREEMENT
MODIFICATION AGREEMENTS**

THIS RELEASE OF LIEN OF MEMORANDA OF CHATTEL MORTGAGE AND SECURITY AGREEMENT MODIFICATION AGREEMENTS (this "Release") is given as of this 12 day of February, 2003, by ALLFIRST BANK (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and Midwest Railcar Corporation, an Illinois corporation, entered into that certain Memorandum of Chattel Mortgage and Security Agreement Modification Agreement dated as of November 1, 2002, bearing Surface Transportation Board Recordation No. 23416-M, and that certain Memorandum of Chattel Mortgage and Security Agreement Modification Agreement dated as of December 12, 2002, bearing Surface Transportation Board Recordation No. 23416-P (collectively, the "Memoranda"), collectively relating to thirty-six (36) woodchip gondolas more specifically described on Schedule 1 attached hereto (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereto submits the following:

1. The Secured Party releases any lien against the Released Railcars created by or arising out of the Memoranda.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars constituted by the Memoranda.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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FEB 12 '03 2:43 PM
SURFACE TRANSPORTATION BOARD

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

H. G. G. G.

ALLFIRST BANK
Richard M. Folio (SEAL)
By: Richard M. Folio
Richard M. Folio
Vice President

State of Maryland, City of Baltimore, TO WIT:

On this 6th day of February, 2003 before me personally appeared Richard M. Folio, to me personally known, who being by me duly sworn, says that he is the Vice President of ALLFIRST BANK, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.

(SEAL) HENRYKA W. GRYC CRAIG
NOTARY PUBLIC STATE OF MARYLAND
County of Baltimore
My Commission Expires September 20, 2005

Henryka W. Gric Craig
Notary Public

My Commission Expires:

SCHEDULE 1

DESCRIPTION OF RELEASED RAILCARS

Thirty-six (36) 6,600 c.f. woodchip gondolas built in 1976 bearing the following car marks and numbers:

DCFX 660002
DCFX 660003
DCFX 660005
DCFX 660012
DCFX 660017
DCFX 660019
DCFX 660022
DCFX 660025
DCFX 660026
DCFX 600028
DCFX 600029
DCFX 600032
DCFX 660033
DCFX 660038
DCFX 660042
DCFX 600044
DCFX 660046
DCFX 600051
DCFX 600053
DCFX 660055
DCFX 600056
DCFX 600057
DCFX 600058
DCFX 660059
DCFX 660060
DCFX 660064
DCFX 660067
DCFX 600068
DCFX 600069
DCFX 600071
DCFX 600072
DCFX 660074
DCFX 660076
DCFX 600077
DCFX 600078
DCFX 660079