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RECORDATION NO. 23161-D FILED

MAR 19 '03

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SURFACE TRANSPORTATION BOARD



March 17, 2003

Barbara Sadler
Surface Transportation Board
Recordation Office
1925 K Street, N.W., Suite 70
Washington D.C. 20423

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of January 31, 2003 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**
1211 Avenue of the Americas, New York, NY 10036

Lessee: **NAN YA PLASTICS CORPORATION, AMERICA**
140 East Beulah Road, Lake City, SC 29560

A short summary of the document to appear in the index follows:

Memorandum of Railcar Lease between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **NAN YA PLASTICS CORPORATION, AMERICA** covering 30 coal hoppers with reporting marks and numbers – CEFX 51590 – CEFX 51726, **NOT INCLUSIVE.**

Please file this memorandum as a **SECONDARY** document to Recordation #23161 dated 1/11/00 and return one (1) stamped original to my attention. A check covering the filing fee of thirty dollars (\$30.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-634-9738 ext. 20100.

Thank you for your prompt assistance.

Sincerely,


Sherry Lewey

Research/Development Coordinator

Enclosure

MEMORANDUM OF RAILCAR LEASE

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 31st day of January, 2003, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, New York, New York 10036 (the "Lessor"), and NAN YA PLASTICS CORPORATION, AMERICA, a Delaware corporation, with an address at 140 East Beulah Road, Lake City, SC 29560 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Master Railcar Lease (the "Lease") dated as of June 23, 2000 covering the equipment listed on Schedule A hereto (the "Equipment") pursuant to a Memorandum of Railcar Lease filed with the Surface Transportation Board on October 11, 2000 as recordation number 23161.

WHEREAS, the Parties have entered into an additional Schedule under the Lease and wish to show for the public record the existence of the aforesaid Schedule, the respective interests therein of the Parties and a description of the equipment (the "Equipment") as set forth in Schedule A hereto, and accordingly the Parties have caused this Memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby leases and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Lease, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

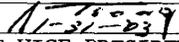
I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: 
Name: Richard Latini
Title: Senior Vice President

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

NAN YA PLASTICS CORPORATION, AMERICA

By: _____
Name: 
Title: ASSISTANT VICE PRESIDENT

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SCHEDULE A

<u>Quantity</u>	<u>Equipment Description</u>	<u>Car Marks and Numbers</u>	
30	5,400 C.F. Lined plastic pellet covered hopper cars.	1	CEFX 51590
		2	CEFX 51591
		3	CEFX 51612
		4	CEFX 51616
		5	CEFX 51619
		6	CEFX 51634
		7	CEFX 51635
		8	CEFX 51636
		9	CEFX 51637
		10	CEFX 51648
		11	CEFX 51650
		12	CEFX 51656
		13	CEFX 51657
		14	CEFX 51662
		15	CEFX 51663
		16	CEFX 51664
		17	CEFX 51669
		18	CEFX 51674
		19	CEFX 51677
		20	CEFX 51678
		21	CEFX 51686
		22	CEFX 51692
		23	CEFX 51695
		24	CEFX 51704
		25	CEFX 51706
		26	CEFX 51711
		27	CEFX 51712
		28	CEFX 51714
		29	CEFX 51716
		30	CEFX 51726