

**Tonkon Torp** LLP  
ATTORNEYS

RECORDATION NO. 24429-A FILED

1600 Pioneer Tower  
888 SW Fifth Avenue  
Portland, Oregon 97204  
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JUN 09 '03 12-02 PM

**SURFACE TRANSPORTATION BOARD**

SHERRILL A. CORBETT

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June 5, 2003



**VIA UPS OVERNIGHT**

Mr. Vernon Williams  
Secretary  
Surface Transportation Board  
1925 K Street, N.W., Room 704  
Washington, DC 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are one original and two copies of the Memorandum of Partial Release of Security Interest, dated as of May 20, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.1(b). This document relates to the Memorandum of Revolving Loan and Security Agreement, dated April 1, 2003, between Gunderson, Inc. and Greenbrier-Concarril, LLC, duly filed and recorded on April 30, 2003 and assigned Recordation No. 24429.

The names and addresses of the parties to the enclosed document are:

Borrower: Greenbrier-Concarril, LLC  
One Centerpointe Drive  
Suite 200  
Lake Oswego, OR 97035

Secured Party: Gunderson, Inc.  
4350 NW Front Avenue  
Portland, OR 97210

A description of the railroad equipment covered by the enclosed document is:

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Nine 60-foot nine-inch, Plate F boxcars with double eight-foot plug doors, 15-inch EOCC, and 70K nailable steel floors, marked and numbered TBOX 660000 - TBOX 660003, TBOX 660006 - TBOX 660008 and TBOX 660013 - TBOX 660014, inclusive, manufactured by Gunderson-Concarril, S.A., de C.V., together with all improvements, replacements, substitutions, accessories and additions thereto.

A short summary of the enclosed secondary document to appear in the index is:

Memorandum of Partial Release of Security Interest, dated as of May 20, 2003 for Memorandum of Revolving Loan and Security Agreement, dated April 1, 2003, between Gunderson, Inc. and Greenbrier-Concarril, LLC covering Nine 60-foot nine-inch, Plate F boxcars with double eight-foot plug doors, 15-inch EOCC, and 70K nailable steel floors, marked and numbered TBOX 660000 - TBOX 660003, TBOX 660006 - TBOX 660008 and TBOX 660013 - TBOX 660014, inclusive, manufactured by Gunderson-Concarril, S.A., de C.V., together with all improvements, replacements, substitutions, accessories and additions thereto.

Also enclosed is a check in the amount of \$30 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Sincerely,



Sherrill A. Corbett

SAC/jdh  
Enclosures

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