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RECORDATION NO. 22497-A FILED

JUN 12 '03

3-20 PM

SURFACE TRANSPORTATION BOARD

lgitomer@bjllp.com

June 12, 2003

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Dear Secretary Williams:

I have enclosed three originals of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is an Instrument of Lien Termination, a secondary document, dated as of April 28, 2003. The primary document to which this is connected is recorded under Recordation No. 22497. We request that one copy of this document be recorded under Recordation No. 22497-A.

The name and address of the party to the Instrument of Lien Termination is:

Lessor:

Railcar, Ltd.  
1819 Peachtree Road NE, Suite 425  
Atlanta GA 30309-1847

A description of the equipment covered by the Instrument of Lien Termination consists of 70 boxcars numbered CNA 406200-406269, inclusive.

**BALL JANIK** LLP

Honorable Vernon A. Williams  
June 12, 2003  
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A fee of \$ 30.00 is enclosed. Please return two originals to:

Louis E. Gitomer  
Of Counsel  
Ball Janik LLP  
Suite 225  
1455 F Street, N.W.  
Washington, DC 20005

A short summary of the document to appear in the index follows: an Instrument of Lien Termination by Railcar, Ltd., 1819 Peachtree Road NE, Suite 425, Atlanta GA 30309-1847, covering 70 boxcars numbered CNA 406200-406269, inclusive.

Very Truly Yours,



Louis E. Gitomer

Enclosures

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**INSTRUMENT OF LIEN TERMINATION**

SURFACE TRANSPORTATION BOARD

This Instrument of Lien Termination is executed as of April 28, 2003 by **Railcar, Ltd.** with respect to a **Memorandum of Lease Agreement** dated as of June 1, 1998 between Railcar, Ltd., as Lessor, and Progress Rail Services Corporation d/b/a Progress Rail Canada, as Lessee, recorded at the Surface Transportation Board on October 28, 1999 under Recordation No. 22497.

Effective immediately herewith, the Memorandum of Lease Agreement is terminated.

Lessor:  
**RAILCAR LTD.**

By: [Signature]

Title: President

STATE OF Georgia )  
COUNTY OF Fulton ) <sup>ss</sup> Atlanta

On 6/2/03, before me, Guyle Higbee, the undersigned officer, personally appeared James V. Smalley, personally known to me to be the person whose name is subscribed to this instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]  
Notary Public

My Commission expires: 5-29-03

(Notarial Seal)