

RECORDATION NO. 23204-^{IIII}_{II}
FILED
JUL 09 '03 1-16 PM
SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

July 9, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease (Schedule No. 40), dated as of June 27, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease Agreement which was previously filed with the Board under Recordation Number 23204.

The names and addresses of the parties to the enclosed document are:

Lessor:	Manufacturers and Traders Trust Company (successor to Allfirst Bank) 25 South Charles Street Baltimore, MD 21201
Lessee:	Norfolk Southern Railway Company 3 Commercial Place Norfolk, VA 23510

A description of the railroad equipment covered by the enclosed document is:

1 locomotive NS 5573

Mr. Vernon A. Williams
July 9, 2003
Page Two

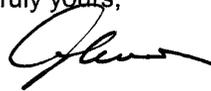
A short summary of the document to appear in the index follows:

Memorandum of Lease (Schedule No. 40)

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anr
Enclosures

RECORDATION NO. 23204- IIIIII FILED

**MEMORANDUM OF LEASE
(Surface Transportation Board)**

JUN 09 '03 1-16 PM

SURFACE TRANSPORTATION BOARD

THIS MEMORANDUM OF LEASE dated as of June 27, 2003 is between MANUFACTURERS AND TRADERS TRUST COMPANY (as successor to Allfirst Bank), a New York bank (the "Lessor") and Norfolk Southern Railway Company, a Virginia Corporation (the "Lessee").

The parties to this Memorandum hereby acknowledge and confirm the following:

A. Lessee has leased from Lessor certain locomotives identified on Schedule 1 attached hereto (the "Locomotives") under Equipment Schedule No. 40 to that certain Equipment Lease Agreement dated as of October 25, 2000 (hereinafter together as amended, modified, supplemented and or replaced from time to time as the "Lease").

B. The parties hereto wish to show for public record this Memorandum and accordingly have caused this Memorandum to be executed by their officers thereunto duly authorized, as of the date first above written.

C. This Memorandum may be executed in counterparts, each such counterpart shall be binding on both parties hereto, notwithstanding that both parties are not signatories to the same counterpart.

[The remainder of this page has been intentionally left blank]

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written.

NORFOLK SOUTHERN RAILWAY
COMPANY

By: John P. Rathbone

Name: John P. Rathbone

Title: Sr. Vice President & Controller

STATE OF VIRGINIA)

) ss:

CITY OF NORFOLK)

The foregoing Memorandum of Lease was acknowledged before me, the undersigned Notary Public, in the City of Norfolk this 25 day of June, 2003 by JOHN P. RATHBONE, as SR. VICE PRESIDENT & CONTROLLER of NORFOLK SOUTHERN RAILWAY COMPANY, a Virginia Corporation.

Jenny C. Hitt
Notary Public

My commission expires: October 31, 2003

[Notarial Seal]

IN WITNESS WHEREOF, the parties have caused this Memorandum to be executed as of the first date herein above written.

MANUFACTURERS AND TRADERS TRUST
COMPANY (successor in interest to Allfirst Bank)

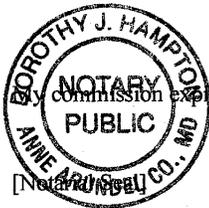
By: *Jeffrey S. Mastroleo*
Name: Jeffrey S. Mastroleo
Title: Vice President

STATE OF MARYLAND)

) ss:

CITY OF BALTIMORE)

The foregoing Memorandum of Lease was acknowledged before me, the undersigned Notary Public, in the City of Baltimore on the 26th day of June, 2003 by Jeffrey S. Mastroleo, as Vice President of MANUFACTURERS AND TRADERS TRUST (successor in interest to Allfirst Bank), a New York state-chartered commercial bank, on behalf of the bank.



DOROTHY J. HAMPTON
NOTARY PUBLIC ANNE ARUNDEL CO., MD
My Commission Expires 11/15/2005

Dorothy J. Hampton
Notary Public

SCHEDULE 1

DESCRIPTION OF LOCOMOTIVES

MANUFACTURER	MODEL	TYPE	PRE-REFURBISHMENT ROAD NO.	SERIAL NO.	POST-REFURBISHMENT ROAD NO.
General Motors	GP38	2000 H.P., 4 axle, Locomotive	NS 4114	7326-15	NS 5573