

BALL JANIK LLP

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RECORDATION NO. 21370A FILED

AUG 26 '03

1-53 PM

SURFACE TRANSPORTATION BOARD

kmorell@bjllp.com

KARL MORELL

August 26, 2003

The Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0001

Dear Secretary Williams:

Enclosed are two originals of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is an Instrument of Satisfaction and Release, a secondary document, dated as of August 11, 2003. The primary document to which the Release is connected is recorded under Recordation No. 21370. We request that this document be recorded under Recordation No. 21370-A.

The name and address of the party to the Instrument of Satisfaction and Release are:

Secured Party:

Bank of America, N.A., formerly NationsBank, N.A.
1200 Main
Kansas City, MO 64105

A description of the equipment covered by the Release consists of: 45 covered hopper cars numbered ACFX 52013, 52095, 52003, 52002, 52004, 52183, 52417, 52201, 52158, 52290, 52353, 52490, 52521, 52995, 52492, 52828, 53092, 53111, 53282, 53254, 53231, 53285, 53233, 53733, 53725, 53731, 53758, 53726, 53727, 53882, 53460, 53732, 54450, 54512, 54467, 54574, 54349, 54269, 54188, 54189, 54431, 54398, 53906, 54350, and 54603.

BALL JANIK LLP

The Honorable Vernon A. Williams
August 26, 2003
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The fee of \$30.00 is enclosed. Please return one original to:

Karl Morell
Of Counsel
Ball Janik LLP
Suite 225
1455 F Street, N.W.
Washington, DC 20005

A short summary of the document to appear in the index follows: an Instrument of Satisfaction and Release by Bank of America, N.A., formerly NationsBank, N.A., 1200 Main, Kansas City, MO 64105, covering 45 covered hopper cars numbered ACFX 52013, 52095, 52003, 52002, 52004, 52183, 52417, 52201, 52158, 52290, 52353, 52490, 52521, 52995, 52492, 52828, 53092, 53111, 53282, 53254, 53231, 53285, 53233, 53733, 53725, 53731, 53758, 53726, 53727, 53882, 53460, 53732, 54450, 54512, 54467, 54574, 54349, 54269, 54188, 54189, 54431, 54398, 53906, 54350, and 54603.

Sincerely,



Karl Morell

Enclosure

INSTRUMENT OF SATISFACTION AND RELEASE (the "INSTRUMENT"), dated as of August 11, 2003, by BANK OF AMERICA, N.A., formerly NationsBank, N.A., with a mailing address of 1200 Main, Kansas City, MO 64105.

WITNESSETH

WHEREAS, by Commercial Security Agreement, dated as of March 23, 1998 ("Security Agreement"), SOUTH KANSAS & OKLAHOMA RAILROAD, INC. ("SKO"), as debtor, pledged as security to the BANK OF AMERICA, N.A., as secured party, 45 covered hopper cars numbered ACFX 52013, 52095, 52003, 52002, 52004, 52183, 52417, 52201, 52158, 52290, 52353, 52490, 52521, 52995, 52492, 52828, 53092, 53111, 53282, 53254, 53231, 53285, 53233, 53733, 53725, 53731, 53758, 53726, 53727, 53882, 53460, 53732, 54450, 54512, 54467, 54574, 54349, 54269, 54188, 54189, 54431, 54398, 53906, 54350, and 54603 (collectively referred to as the "Rail Equipment").

WHEREAS, the Security Agreement was filed and recorded at the Surface Transportation Board on May 6, 1998, in Recordation No. 21370.

WHEREAS, BANK OF AMERICA, N.A. desires to execute this INSTRUMENT to evidence for the public record the satisfaction and release of all of its rights and obligations under the Security Agreement with respect to the Rail Equipment.

NOW, THEREFORE, in consideration of the premises:

BANK OF AMERICA, N.A. does hereby acknowledge and confirm for the public record the satisfaction and release of all of its rights and obligations arising under the Security Agreement with respect to the Rail Equipment. BANK OF AMERICA, N.A. does hereby acknowledge and agree that all of the monetary obligations of SKO under the Security Agreement have been fully discharged and satisfied and BANK OF AMERICA, N.A. does hereby release the its security interest in all of the Rail Equipment and the Security Agreement with regard to the Rail Equipment.

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SURFACE TRANSPORTATION BOARD

IN WITNESS WHEREOF, BANK OF AMERICA, N.A. has executed or caused this INSTRUMENT to be executed as of the date first above written.

BANK OF AMERICA, N.A.

By: Jeffery J. White

Name: Jeffery White

Its: Assistant Vice President

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

On this 11th day of August, 2003, before me personally appeared Jeffery White, to me personally know, who, being by me duly sworn, says that (s)he is asst. vice pres. of Bank of America, N.A., and that (s)he is duly authorized to sign the foregoing INSTRUMENT on behalf of Bank of America, N.A., and (s)he acknowledged that the execution of the foregoing INSTRUMENT was the free act and deed of Bank of America, N.A.

Maria Paggao
Notary Public

My commission expires: 2/1/05

