

**OSTER**  
**Researching Services**

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RECORDATION NO. 24586-A FILED

August 29, 2003

AUG 29 '03 9-44 AM

SURFACE TRANSPORTATION BOARD

Secretary  
Surface Transportation Board  
1925 K Street, N.W.  
Washington, D.C. 20423

Dear Sir:

Enclosed for recording with the Surface Transportation Board is a Memorandum of Rail Car Lease Agreement dated 8/7/03 involving the following parties and railroad equipment:

Lessor: Wells Fargo Equipment Finance, Inc.  
Investors Building, #700  
733 Marquette Avenue  
Minneapolis, MN 55402

Lessee: The Andersons, Inc.  
480 W. Dussel Drive  
Maumee, OH 43537

Equipment: 26, Covered Grain Hoppers  
within the series  
DME 045000-047285

Please record this agreement as a secondary document to STB Recordation Number 24586. The filing fee of \$30 is enclosed. Thank you.

Summary: Memorandum of Rail Car Lease Agreement 8/7/03 between Wells Fargo Equipment Finance, Inc. as Lessor and The Andersons, Inc. as Lessee including 26, Covered Grain Hoppers within the series DME 045000-047285, a secondary document.

Sincerely,

Mary Ann Oster  
Research Consultant

Enclosures



Wells Fargo Equipment Finance  
Investors Building, Suite 700  
733 Marquette Ave So  
Minneapolis, MN 55402

## Memorandum of Rail Car Lease Agreement

THIS MEMORANDUM OF RAILCAR LEASE AGREEMENT is made and entered into as of **August 7, 2003** by and between **Wells Fargo Equipment Finance, Inc.**, a Minnesota corporation ("Lessor") and **The Andersons, Inc.**, a(n) Ohio corporation ("Lessee"), with reference to the following:

1. Lessor has agreed to lease to Lessee, and Lessee has agreed to lease from Lessor various railcars pursuant to one or more Supplements to the Lease to be entered into by Lessor and Lessee from time to time, all as more particularly described in that certain Railcar Master Lease Agreement dated as of between Lessor and Lessee (hereinafter referred to as the "Lease").
2. Pursuant to Supplement No(s). 90322-403 to the Lease, Lessor has agreed to lease to Lessee and Lessee has agreed to lease from Lessor **twenty six (26) Used 1969 Covered Grain Hopper Railcars** bearing reporting marks and numbers indicated on Schedule A hereto, all as more particularly described in the Lease.
3. The Lease shall be effective as of the execution date thereof and shall be subject to the terms of the Lease, as provided therein.

IN WITNESS WHEREOF, the parties hereto have executed or caused this Memorandum of Railcar Lease Agreement to be executed as of the date first above written.

LESSOR: Wells Fargo Equipment Finance, Inc.

LESSEE: **The Andersons, Inc.**

By: *Gregory Barragan*

By: *Gary Smith*

Name: *Gregory Barragan*

Name: Gary Smith

Title: *AVP*

Its: Vice President, Finance and Treasurer

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SURFACE TRANSPORTATION BOARD

**SCHEDULE A TO  
MEMORANDUM OF RAILCAR LEASE AGREEMENT  
DATED AS OF AUGUST 7, 2003**

Twenty-Six (26) Used 1969 Covered Grain Hopper railcars bearing the following marks:

DME 045000	DME 047053	DME 047256	DME 047265	DME 047281
DME 045003	DME 047066	DME 047257	DME 047267	DME 047285
DME 045004	DME 047068	DME 047260	DME 047268	
DME 045011	DME 047069	DME 047261	DME 047272	
DME 045012	DME 047160	DME 047262	DME 047275	
DME 046201	DME 047163	DME 047263	DME 047280	

STATE OF MINNESOTA  
COUNTY OF HENNEPIN

On this 22 day of August, 2003 before me personally appeared,  
Jacqueline Baragan to me personally known, who being by me  
duly sworn, says that s/he is the Contract Administrator of Wells Fargo Equipment Finance,  
Inc., a Minnesota corporation, that said instrument was signed on behalf of said  
corporation, and s/he acknowledged that the execution of the foregoing instrument was  
the free act and deed of said corporation.



[Signature]  
Notary Public

My commission expires: 1-31-05

STATE OF OHIO  
COUNTY OF LUCAS

On this 18<sup>th</sup> day of August, 2003 before me personally appeared,  
Gary Smith to me personally known, who being by me duly  
sworn, says that s/he is the Vice President, Finance, and Treasurer  
of The Andersons, Inc., an Ohio corporation  
, that said instrument was signed on behalf of said corporation, and s/he acknowledged  
that the execution of the foregoing instrument was the free act and deed of said  
corporation.



[Signature]  
Notary Public JULIE ANN DIBBLE  
Notary Public, State of Ohio  
Commission Expires 8-20-06

My commission expires: \_\_\_\_\_