

RECORDATION NO. 24420-c FILED

OCT 02 '03 2-08 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL  
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ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

September 30, 2003

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release of Security Interest, dated as of September 19, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Agreement Modification Agreement which was previously filed with the Board under Recordation Number 24420-A.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank  
12616 State Route 143  
Highland, Illinois 62249

[Debtor: Midwest Railcar Corporation  
3 Professional Park Drive, Suite B  
Maryville, Illinois 62062]

Mr. Vernon A. Williams  
September 30, 2003  
Page 2

A description of the railroad equipment covered by the enclosed document is:

Thirty-eight (38) gondolas within the series SATX 1022 - SATX 7109.

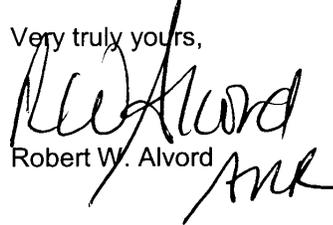
A short summary of the document to appear in the index is:

Release of Security Interest

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

  
Robert W. Alvord

RWA/anr  
Enclosures

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**RELEASE OF SECURITY INTEREST**

SURFACE TRANSPORTATION BOARD

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Commercial Security Agreement dated January 2, 2003 and that certain Memorandum of Commercial Security Agreement dated March 26, 2003 by Midwest Railcar Corporation in favor of the Security Party (Recordation No. 24420A Recorded on April 23, 2003).

Dated this 19<sup>th</sup> day of September, 2003

**FIRST MID-ILLINOIS BANK & TRUST**

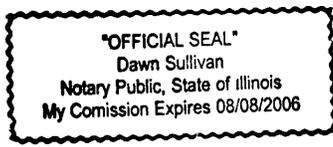
By: Gordon D. Smith  
Gordon D. Smith, Community President

STATE OF ILLINOIS        )  
  ) ss:  
COUNTY OF MADISON    )

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 19<sup>th</sup> day of September, 2003, by Gordon D. Smith, as Community President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.

Dawn Sullivan  
Notary Public

My commission expires: 8/8/2006



**SCHEDULE "A"**  
**DESCRIPTION OF RAILCARS**

Thirty-Eight (38) Thrall built, coal gondolas bearing the reporting marks:

<b>Car Mark/Number</b>		<b>Built</b>
SATX	1022	1/76
SATX	1032	1/76
SATX	1041	1/76
SATX	1048	1/76
SATX	1062	1/76
SATX	1087	1/76
SATX	1139	1/77
SATX	1150	1/77
SATX	1183	8/81
SATX	1247	5/89
SATX	2009	2/76
SATX	2010	2/76
SATX	2032	2/76
SATX	2044	2/76
SATX	2067	2/76
SATX	2070	2/76
SATX	3003	2/76
SATX	3032	2/76
SATX	3037	2/76
SATX	3051	2/76
SATX	3054	2/76
SATX	3077	2/76
SATX	4001	2/76
SATX	4010	2/76
SATX	4039	2/76
SATX	4045	2/76
SATX	4068	9/76
SATX	4076	9/76
SATX	4082	9/76
SATX	6019	9/76
SATX	6050	9/76
SATX	6100	9/76
SATX	7004	9/76
SATX	7011	9/76
SATX	7052	9/76
SATX	7057	9/76
SATX	7079	9/76
SATX	7109	9/76



September 19, 2003

Miles & Stockbridge P.C.  
ATTN: Doti J. Hampton, Legal Assistant  
10 Light Street  
Baltimore, MD 21202-1487

RE: Release of Lien Documents  
Midwest Railcar Corporation

Dear Ms. Hampton:

Enclosed please find the following documents:

1. Release of Security Interest (pertaining to 38 railcars financed on First Mid's line of credit).

We are forwarding these documents to you at the request of Rick Folio of Midwest Railcar. Please have these documents recorded with the STB.

Thank you for your assistance with this matter. If you have any questions, please contact me at (618) 654-9242.

Sincerely,

FIRST MID-ILLINOIS BANK & TRUST



Gordon D. Smith  
Community President

cc: Michelle Nation  
Midwest Railcar Corporation

12616 State Route 143, Highland, IL 62249  
(618) 654-1111 FAX (618) 654-2110