



RECORDATION NO. 18130-I FILED
OCT 02 '03 2-38 PM
The Greenbrier Companies, Inc.
One Centerpointe Drive Suite 200
Lake Oswego Oregon 97035
503 684 7000 Fax 503 684 7553

SURFACE TRANSPORTATION BOARD

October 1, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 704
Washington, D.C. 20423-0001



Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 are three (3) fully executed and acknowledged originals and two (2) photocopies of a Full Release Agreement dated as of September 8, 2003 (the "Release"), a secondary document as defined in the Board's Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

The Release relates to the Mortgage and Security Agreement dated as of November 4, 1993, which was filed and recorded on November 4, 1993, and assigned Recordation Number 18130-D.

The names and addresses of the parties to the enclosed document are:

Secured Party: ING Bank N.V. as successor by merger of
ING Lease Structured Finance B.V.
Bijlmerplein 888
Amsterdam-Zuidoost 1000BV
The Netherlands

Borrower: Greenbrier Railcar, Inc.
One Centerpointe Drive, Suite 200
Lake Oswego, OR 97035

A description of the railroad equipment covered by the enclosed document is:

Fifty (50) 60-foot mill gondola railcars marked and numbered GPMX 10200 through GPMX 10249, inclusive.

Also enclosed is a payment of \$30 payable to the order of the Surface Transportation Board covering the required recordation fee.

Mr. Vernon A. Williams
October 1, 2003
Page 2

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Full Release Agreement dated as of September 8, 2003, covering the November 4, 1993, September 2, 2003 Security Agreement between ING Bank N.V. as successor by merger of ING Lease Structured Finance B.V., Secured Party and Greenbrier Railcar, Inc. as Borrower.

Kindly return stamped copies of the enclosed Release to the undersigned.

If you have any questions, please do not hesitate to call.

Sincerely,



Janet E. Germer
Executive Assistant

jeg
Enclosure

cc: Robert W. Alvord, Esq.

G:\WORD\Jeg\2003\WI1001032 ING RELEASE STB 18130-D.doc



RECORDATION NO. 18130-I FILED

2-38 PM

FULL RELEASE OF SECURITY INTEREST OCT 02 '03

SURFACE TRANSPORTATION BOARD

The undersigned, ING Lease Structured Finance B.V. (formerly named Internationale Nederlanden Lease Structured Finance B.V.) ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the collateral described in that certain Mortgage and Security Agreement dated as of November 4, 1993, and executed by Greenbrier Railcar, Inc. ("Borrower") in favor of the Secured Party (filed at the Interstate Commerce Commission under Recordation Number 18130-D recorded on November 4, 1993, and with the Registrar General of Canada on November 4, 1993). The collateral includes, but is not limited to the leases and railcars described in Schedule 1 attached hereto.

Dated this 30th day of September, 2003.

ING BANK N.V. AS
SUCCESSOR BY MERGER
OF

~~ING LEASE STRUCTURED FINANCE B.V.~~
By: [Signature]
Title: Eric de Jonge
Managing Director

STATE OF _____)
County of _____) ss.

On this _____ day of _____, 2003, before me personally appeared _____, to me personally known, who being by me duly sworn, says that s/he is the _____ of ING Lease Structured Finance B.V. that the foregoing instrument was signed on behalf of said corporation, and s/he acknowledged that the execution of the said instrument was her or his free act and deed.

Notary Public for _____
My commission expires: _____

SCHEDULE 1

That certain Lease Agreement dated as of March 26, 1993 between Borrower, as Lessor, and MidSouth Corporation ("Lessee") with the corresponding Schedule No. 1 covering the railcars listed on the attached one page.

G:\WORD\Releases\ING FULL RELEASE OF NOV 1993 SEC AGT ICC REC NO. 18130-D AND CANADA.doc

SCHEDULE 1

SP 354469	GPMX 10205
SP 354486	GPMX 10221
SP 354513	GPMX 10220
SP 354542	GPMX 10218
SP 354546	GPMX 10200
SP 354557	GPMX 10202
SP 354571	GPMX 10215
SP 354578	GPMX 10206
SP 354580	GPMX 10212
SP 354586	GPMX 10216
SP 354595	GPMX 10213
SP 354610	GPMX 10204
SP 354611	GPMX 10208
SP 354613	GPMX 10201
SP 354640	GPMX 10222
SP 354646	GPMX 10210
SP 354653	GPMX 10211
SP 354660	GPMX 10219
SP 354666	GPMX 10209
SP 354670	GPMX 10207
SP 354676	GPMX 10217
SP 354677	GPMX 10224
SP 354684	GPMX 10223
SP 354686	GPMX 10203
SP 354693	GPMX 10214
SP 354709	GPMX 10225
SP 354714	GPMX 10232
SP 354733	GPMX 10228
SP 354752	GPMX 10240
SP 354759	GPMX 10241
SP 354793	GPMX 10229
SP 354797	GPMX 10234
SP 354810	GPMX 10231
SP 354815	GPMX 10249
SP 354857	GPMX 10236
SP 354870	GPMX 10238
SP 354882	GPMX 10233
SP 354884	GPMX 10245
SP 354890	GPMX 10246
SP 354902	GPMX 10226
SP 354920	GPMX 10244
SP 354922	GPMX 10242
SP 354952	GPMX 10239
SP 354981	GPMX 10235
SP 355008	GPMX 10230
SP 355010	GPMX 10247
SP 355023	GPMX 10237
SP 355029	GPMX 10248
SP 355065	GPMX 10243
SP 355085	GPMX 10227

50 CARS

vh/jv/2003.000006.01//8-9-2003/675



Seen by me, Rudolf Jan Cornelis van Helden, notaris, residing in Amsterdam (The Netherlands), for legalization of the signatures of Mr. B. Dijkhuizen and Mr. E.H. de Jonge, proxy holders of **ING Bank N.V.**, established in Amsterdam, registered with the trade register of the Chamber of Commerce under file number 33.031.431, and in said capacity together representing this company in accordance with its articles of association.

Mr A.A. van Berge
Mr R.J.C. van Helden
Mr M.R. Meijer
Mr J. Borren
notarissen

Amsterdam, September 8th, 2003.

Keizersgracht 695 - 697
1017 DW Amsterdam
Telefoon 020-531 70 70
Telefax 020-627 53 08

8
[]

