



Equipment Finance

7659 SW MOHAWK STREET  
TUALATIN, OR 97062

November 5, 2003

Vernon A. Williams, Secretary  
Surface Transportation Board  
1925 K Street NW  
Washington, DC 20423-0001

Re: Carmath, Inc.  
21015957B/002.1015957.002

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc. as successor in interest to  
FBS Business Finance Corporation  
13010 SW 68<sup>th</sup> Parkway  
Portland, OR 97223

Lessee/Debtor: Carmath, Inc.

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Lease Agreement between U.S. Bancorp Equipment finance, Inc. as successor in interest to FBS Business Finance Corporation as Lessor/Secured Party and Carmath, Inc. as Lessee/Debtor dated 11/04/1996, covering the equipment described below:

SEE EXHIBIT A

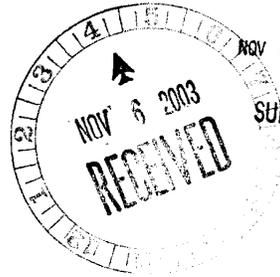
Please file this Full Release as a secondary document under Recordation Number 20202-~~B~~<sup>6</sup> and return the original to:  
Carmath Inc.  
25965 482<sup>nd</sup> Ave.,  
Brandon, SD 57006

A check covering the filing fee of \$30.00 is enclosed.

Very truly yours,

  
Luz Franco  
Collateral Specialist  
(800) 253-3468 ext. 802

Enclosure(s)



RECORDATION NO. 20202-6 FILED

NOV 07 03

4-27 PM

SURFACE TRANSPORTATION BOARD



Equipment Finance

RECORDATION NO. 202026 FILED

NOV 07 '03

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SURFACE TRANSPORTATION BOARD

## Full Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. hereby releases all of its right, title and interest in and to, the railcar more specifically described as follows:

### SEE EXHIBIT A

The primary document(s), to which this full release relates, are between U.S. Bancorp Equipment Finance, Inc. as successor in interest to FBS Business Finance Corporation (Lessor/Secured Party) and **Carmath, Inc.** (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) **20202-B**, dated **11/12/1996**.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 5th day of November 2003.

U.S. Bancorp Equipment Finance, Inc. as successor in interest to FBS Business Finance Corporation

By: \_\_\_\_\_

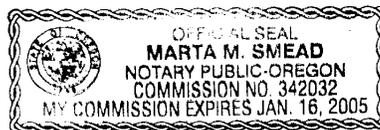
Terri Trout, Collateral Manager

STATE OF OREGON                    )  
  )ss.  
County of Washington            )

On this 5<sup>th</sup> day of November 2003, personally appeared Terri Trout, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc. , and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: \_\_\_\_\_

Marta M. Smead  
Notary Public of Oregon



# EXHIBIT A

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## EQUIPMENT

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**Retrofit Material For The Following Cars:**  
One (1) SP/OTDX 690400 100-Ton Box Car  
One (1) SP/OTDX 690440 100-Ton Box Car  
One (1) SP/OTDX 690465 100-Ton Box Car  
One (1) SP/OTDX 690485 100-Ton Box Car  
One (1) SP/OTDX 690340 100-Ton Box Car  
One (1) SP/OTDX 690494 100-Ton Box Car  
One (1) SP/OTDX 690381 100-Ton Box Car  
One (1) SP/OTDX 691987 100-Ton Box Car  
One (1) SSW/OTDX 28426 100-Ton Box Car  
One (1) DRGW/OTDX 50896 100-Ton Box Car

**Location of Equipment:**  
1200 N. Weber  
Sioux Falls, SD 57101

**County:** Minnehaha

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