The David J. Joseph Company

DEC 16 2003

December 15, 2003

RECORDATION NO. 22119-C FILED

DEC 17 '03 11-09 AM

SURFACE TRANSPORTATION BOARD

Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20006-0001

Dear Mr. Williams:

Please find enclosed, two (2) originals of a Partial Release of Liens dated December 4, 2003 between the following two parties:

National City Leasing Corporation
101 South Fifth Street
Lousiville, KY 40202

The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

Please see Exhibit A attached hereto for the equipment involved in this transaction.

This filing is to appear in index as follows: Partial Release of Liens dated December 4, 2003 related to seventy-two (72) railcars bearing reporting mark OHCR 6001-6052; 6104, 6105, 6107, 6109, 6112, 6113; CUOH 3000, 3001, 3003, 3005-3010, 3014-3016, 3018 & 3019.

Please file this agreement as a secondary document under Recordation Numbers 21948-E and 22119-C as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 21948-C through 21948-D and 22119-A through 22119-B. The filing fee in the amount of $60.00, is included in the enclosed check. Please return the original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 621-8770 ext. 4239.

Sincerely,

Joseph Transportation Services, Inc.

Julie M. Woodard

Julie M. Woodard
Documentation Coordinator

Enclosures

RECORDATION NO. _____ FILED

DEC 1 7 '03 11-09 AM

SURFACE TRANSPORTATION BOARD

PARTIAL RELEASE OF LIENS

This Partial Release of Liens ("Release") is executed as of December 4, 2003, by National City Leasing Corporation, a corporation organized under the laws of the Commonwealth of Kentucky ("National City").

WHEREAS, The David J. Joseph Company (formerly DJJ Transportation Services, Inc.) ("Joseph") and National City are parties to Purchase and Sale Agreements dated as of February 18, 1999 and April 23, 1999 (collectively the "Agreement") pursuant to which (a) National City purchased the railroad cars identified on Exhibit A hereto (the "Railcars"); (b) Joseph assigned two leases (collectively the "Lease") between Joseph and Ohio Central Railroad to which the Railcars are subject (the "Assignment"); and (c) National City granted Joseph certain rights in such Railcars which operated as a lien upon such Railcars (the "Rights");

WHEREAS, Joseph and National City memorialized the Lease, Assignment, and Rights of record by filing a Memorandum of Railroad Equipment Lease Agreement, a Memorandum of Assignment and Assumption Agreement, and a Memorandum of Options, Rights of First Refusal and Remarketing Rights, dated February 18, 1999 and April 23, 1999, respectively, with the Surface Transportation Board (the "STB");

WHEREAS, the Memorandum of Railroad Equipment Lease Agreement, the Memorandum of Options, Rights of First Refusal and Remarketing Rights; and the Memorandum of Assignment and Assumption Agreement were all recorded with the STB and assigned recordation numbers 21948-C; 21948-D; 22119-A and 22119-B, respectively; and

WHEREAS, the original quantity of Railcars subject to the Assignment was seventy-two (72). Therefore, this Release is for the original seventy-two (72) Railcars.

NOW THEREFORE, in consideration of the premises and mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt of which is hereby acknowledged, Joseph and National City agree as follows:

1. The Memorandum of Railroad Equipment Lease Agreement shall remain in effect until such Lease expiration.

2. The Memorandum of Options, Rights of First Refusal and Remarketing Rights and the Memorandum of Assignment and Assumption Agreement are hereby terminated. National City hereby (a) releases all rights, interests or claims to, and all liens and encumbrances upon, the Railcars, and (b) agrees that such Railcars may be sold, leased or otherwise transferred by Joseph free and clear of any further interest of National City under the Purchase Agreement and without the consent of National.

3. National City has executed this Release for purposes of memorializing of record the agreements set forth herein.

IN WITNESS WHEREOF, National City has caused this Release to be duly executed by their officer duly authorized as of the date and year first above written.

NATIONAL CITY LEASING CORPORATION

By: Brian Buerckli

Name: Brian Buerckli

Title: Vice President

State of KENTUCKY)
) ss:
County of Jefferson)

The foregoing instrument was acknowledged before me this 4th day of December, 2003, by Brian Buerckins, the Vice President of National City Leasing Corporation, a corporation organized under the laws of the Commonwealth of Kentucky, on behalf of the said corporation.

Regina J. Miller
Notary Public
My Commission Expires: January 29, 2004

Notary Public State at Large KY
My Commission Expires Jan 29, 2004

EXHIBIT A

RAILCARS: Seventy-two (72) railcars currently bearing the reporting marks as follows:

OHCR 6001-6052, inclusive
OHCR 6104, 6105, 6107, 6109, 6112, 6113
CUOH 3000, 3001, 3003, 3005-3010, 3014-3016, 3018 & 3019