

MILES & STOCKBRIDGE P.C.



December 2, 2003

RECORDATION NO. 24750 FILED

DEC 29 '03 2-47 PM

VIA FEDERAL EXPRESS

SURFACE TRANSPORTATION BOARD

Mr. Claude Bigot, President
C.K. Industries, Inc.
1348 Greenland Trace
Deland, Florida 32720

Re: C.K. Industries, Inc. – Loan Termination

Dear Mr. Bigot:

Pursuant to our telephone conversation, enclosed please find two (2) originally executed Release of Chattel Mortgage and Security Agreements to be filed with the Surface Transportation Board and (2) originally executed Release of Chattel Mortgage and Security Agreements to be deposited with the Registrar General of Canada.

Also enclosed are UCC terminations for filing with the Secretary of State of Florida and the Clerk of Volusia County, Florida.

If you have any questions, please feel free to contact me at (410) 385-3423.

Very truly yours,

A handwritten signature in cursive script that reads "Doti J. Hampton".

Doti J. Hampton
Legal Assistant

/dh

Enclosure

Cc: Mr. Mohannad F. Jishi
Mr. Christopher J. Condon
John A. Stalfort, Esquire

**RELEASE OF CHATTEL MORTGAGE AND SECURITY AGREEMENT
(Registrar General of Canada)**

THIS RELEASE OF CHATTEL MORTGAGE AND SECURITY AGREEMENT (this "Release") is given as of this 2nd day of December, 2003, by MANUFACTURERS AND TRADERS TRUST COMPANY, successor in interest in Allfirst Bank, f/k/a The First National Bank of Maryland, (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and C.K. Industries, Inc, a Florida corporation, entered into that certain Chattel Mortgage and Security Agreement dated as of December 30, 1998 (the "Security Agreement"), deposited in the Office of the Registrar General of Canada on January 5, 1999 at 2:25 p.m. relating to the railcars more specifically described on Exhibit A attached hereto (the "Released Railcars").

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereto submits the following:

1. The Secured Party releases any lien against the Released Railcars created by or arising out of the Security Agreement.

2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Released Railcars constituted by the Security Agreement.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:

MANUFACTURERS AND TRADERS
TRUST COMPANY

Dorothy J. Hampton

By: Mohammad F. Jishi (SEAL)
Mohammad F. Jishi
Vice President

State of Maryland, City of Baltimore, TO WIT:

On this 2nd day of December, 2003 before me personally appeared Mohammad F. Jishi, to me personally known, who being by me duly sworn, says that he is the Vice President of MANUFACTURERS AND TRADERS TRUST COMPANY, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.

Dorothy J. Hampton
Notary Public



DOROTHY J. HAMPTON
NOTARY PUBLIC ANNE ARUNDEL CO., MD
My Commission Expires 11/15/2005

DESCRIPTION OF RAILCARS

Number of Cars: 200

Description of Railcars: 52 foot, 6 inch, 5 foot high, resided gondolas with 263,000 GRL capacity

Car Marks and Numbers: GNRR 6600 – GNRR 6799