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December 29, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W., Room 700
Washington, DC 20006
Attn: Recordations Office

RECORDATION NO. 20859-C FILED

DEC 30 '03 12-56 PM

SURFACE TRANSPORTATION BOARD

Dear Secretary Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are three (3) copies of a Full Release of Security Interest, dated as of November 21, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to security interests which were previously filed with the Board under Recordation Numbers 20738, 20856 and 20859.

The name and address of the party to the enclosed document is:

Debtor: Relco Locomotives, Inc.
113 Industrial Avenue
Minooka, Illinois 60447

Secured Party: Wells Fargo Equipment Finance, Inc.
(f/k/a Charter Financial, Inc.)
530 Fifth Avenue-15th Floor
New York, New York 10036

A description of the railroad equipment covered by the enclosed document is set forth in the terms and attachments of the previously filed agreements to which the enclosed document relates.

Enclosed is a check in the amount of $90.00 payable to the order of the Surface Transportation Board for the recordation of this document.

Please return a stamped copy of the enclosed document to me.

Respectfully submitted,

Attorney for Debtor

Enclosure

WELLS FARGO

Wells Fargo Equipment Finance, Inc.
530 Fifth Avenue
New York, NY 10036
212 805-1000
212 805-1050 Fax

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DEC 30 '03 12-56 PM

SURFACE TRANSPORTATION BOARD

November 21, 2003

Relco Locomotives, Inc.
113 Industrial Avenue
Minooka, Il 60447

Dear Sirs :

Wells Fargo Equipment Finance Inc. as successors by merger to Charter Financial Inc. Has no interest in and claims no lien to the following locomotives owned by Relco Locomotives:

807, # 708, # 1606, # 1618 and # 512

Relco Locomotives, Inc. is hereby authorized to release any lien currently extant against these locomotives in the name of Charter Financial Inc. and or Wells Fargo Equipment Finance Inc.

Sincerely,

Henry C. Magel Jr.
Portfolio Manager

This 21st day of November, 2003
Sworn and Subscribed
Before me came Henry Magel

Angela J. Ising
NOTARY Public

ANGELA J. ISING
Notary Public, State of New York
No. 4[illegible]
Qualified in [illegible] County
Certificate Filed in New York County
Commission Expires Sept. 30, 2006

Under penalty of perjury, I declare that I have compared the foregoing copy of the Release of Security Interest with the original and have found the copy to be complete and identical in all respects to the original document.

James D. Helenhouse
Filer for Debtor