Bank of America.

Bank of America, N.A.
Commercial Banking
VA6-100-03-01
One Commercial Place, 3rd Floor
Norfolk, VA 23510-2103

DEC 24 2003
RECEIVED

RECORDATION NO. 12377-A FILED
DEC 31 '03 5-10 PM
SURFACE TRANSPORTATION BOARD

December 19, 2003

Secretary
Department of Transportation
Surface Transportation Board
1925 K Street, NW
Washington, DC 20423

Re: First & Merchants National Bank, Security Interest in 100 Ton Hopper Railcar, SN RRRX1279; Owned by Jordan A. Pugh, III; Recordation #12377 Dated October 31, 1980
L RENUMBERED NOW RRRX 460412

Dear Secretary:

In connection with the above referenced interest, Bank of America, N. A. formerly First & Merchants National Bank no longer has any interest in the railcar equipment described on the STB Recordation # 12377. The debt secured by this equipment has been satisfied in full.

Bank of America, N. A. is therefore requesting that the interest placed on this railcar equipment recorded on October 31, 1980 under recordation # 12377 be removed. Enclosed is a check in the amount of $ 30.00 for the release of the assignment.

Thanks you for your assistance in this matter and if you have any questions, please feel free to contact me.

Sincerely,

Franklin P. Earley
Senior Vice President

cc: Jordan A. Pugh, IV

ENCLOSED COPY OF ORIGINAL FINANCING STATEMENT

NOTARY: FRANKLIN P. EARLEY SR. V.P. BANK OF AMERICA APPEARED BEFORE ME THIS DATE DEC 19 2003 IN THE CITY OF NORFOLK VA.
Carol A Abeledu NOTARY OF PUBLIC STATE OF VIRGINIA My Commission Expires 12/31/03

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RECORDATION NO. 12377-A FILED

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SURFACE TRANSPORTATION BOARD

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ORIGINAL OR SUBSEQUENT FINANCING STATEMENT
(Uniform Commercial Code — Secured Transactions — Virginia)
Before Using See Instructions on Back

1. ☐ IF MARKED, SECURED PARTY DESIRES THAT THIS FINANCING STATEMENT BE INDEXED AGAINST THE RECORD OWNER OF THE REAL ESTATE NAMED BELOW.

2. This statement dated October 17, 19 80 is to be filed in Virginia in the Office of (check only one box) xSecretary of the Interstate Commerce Comm Washington, D.C. 20423

☐ State Corporation Commission ☐ Clerk, _____ Court

3. File Number and Filing Date of Original Financing Statement, if any, previously filed in office shown above.

File Number:

Filing Date:

4. For Filing Officer: Instrument No. 12377

File Number: OCT 31 1980 - 11 00 AM

Filing Date and hour:

INTERSTATE COMMERCE COMMISSION

5. Index numbers of subsequent statements (For office use only):

6. This statement is (check only one box):
- ☒ Original Financing Statement: This financing statement covers the collateral described in item 9. If a name and address appear in item 13, they are the name and address of the assignee to whom the Secured Party has assigned his security interest in such collateral prior to the filing hereof.
- ☐ Original Financing Statement Without Debtor's Signature: This financing statement is filed without the Debtor's signature to perfect a security interest in collateral already subject to a security interest in another jurisdiction when brought into Virginia, namely, the collateral described in item 9.
- ☐ Amendment: The financing statement bearing the file number shown in item 3 is amended as set forth in item 14.
- ☐ Statement Covering Proceeds: This financing statement is filed without the Debtor's signature to perfect a security interest in the Proceeds of the original collateral, described in item 9, in which a security interest was perfected by the financing statement bearing the file number shown in item 3.
- ☐ Continuation Statement: The financing statement bearing the file number shown in item 3 is still effective.
- ☐ Assignment: Secured Party of record has, subsequent to the filing of the financing statement bearing the file number shown in item 3, assigned his (its) rights, under the said financing statement, in the collateral described in item 14 to the assignee whose name and address are shown in item 13.
- ☐ Partial Release of Collateral: Secured Party releases the collateral described in item 14 from the financing statement bearing the file number shown in item 3.
- ☐ Termination: Secured Party no longer claims a security interest under the financing statement bearing the file number shown in item 3.

7. Name(s) and address(es) of Debtor(s):

Jordan A. Pugh, III
1460 VNB Building
Norfolk, Virginia

8. Name and address of Secured Party:

First & Marchants National Bank (Bank)
One Bank Street
Norfolk, Virginia 23510

9. Description of types (or items) of property — the collateral:

100 ton hopper railcar, SN RRRX1279

10. ☒ Proceeds of collateral are also covered. ☒ Products of collateral are also covered. 11. Maturity Date of Obligation (optional):

12. If the collateral includes crops which are growing or to be grown on, or goods which are affixed or to be affixed to, real estate, a description of said real estate (including the name of the city or county in which it is located) follows:

☐ IF MARKED, SECURED PARTY DESIRES THAT THIS FINANCING STATEMENT BE INDEXED AGAINST THE RECORD OWNER OF THE REAL ESTATE NAMED BELOW.

The name(s) of the record owner(s) of said real estate is (are):

13. Name and Address of Assignee:

14. Set forth here is (check one box):
- ☐ Manner in which the original financing statement is amended:
- ☐ Description of collateral in which rights are assigned:
- ☐ Description of collateral released from original financing statement:

15. Jordan A. Pugh III
Signature(s) of Debtor(s)
(Required only on Original Financing Statement or Amendment)

16. First & Marchants National Bank
By: [signature] AVP
Signature of Secured Party

3

DEC 15 2003 17:01 757 627 8451 PAGE.03