

RECORDATION NO. 23992-A FILED

JAN 27 '04

3-27 PM

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SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

January 27, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of January 20, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Commercial Security Agreement previously filed with the Board under Recordation Number 23992.

The name and address of the party to the enclosed document are:

Secured Party: Peoples Trust Company
P O Box 101
East Main Street
Centerville Indiana 47330

[Debtor: Indiana Boxcar Corporation
916 Vine Street
Connersville Indiana 47331]

Mr. Vernon A. Williams
January 27, 2004
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A description of the railroad equipment covered by the enclosed document
is:

1 GP-7 locomotive: IBCX 102.

A short summary of the document to appear in the index is:

Release.

Also enclosed is a check in the amount of \$30.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Edward M. Luria

EML/anm
Enclosures



206 West 30th Street • Connersville, IN 47331

RECORDATION NO. 2392A FILED

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SURFACE TRANSPORTATION BOARD

Gentlemen:

This letter will serve to release all liens of Main Source Bank (and predecessor People's Trust Company) with regard to the following collateral provided by Indiana Boxcar Corporation in various security agreements:

Locomotive IBCX 102 GP-7

Very truly yours,
[Signature], VP Commercial Lender

[Signature]
January 20, 2004

LORETTA J. HUGHES
Notary Public - State of Indiana
Resident of Fayette County
My Commission Expires July 30, 2010

Phone: 765-825-5626 • Fax: 765-825-7107 • www.mainsourcebank.com

A Member of MainSource Financial Group