

RECORDATION NO. 24360-S FILED

JAN 29 2004 1-01 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

January 29, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of an Indenture Trustee's Partial Release, dated January 21, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Indenture which was previously filed with the Board under Recordation Number 24360.

The name and address of the party to the enclosed document are:

[Issuer: GATX Rail Funding LLC
500 West Monroe Street
Chicago, Illinois 60606]

Indenture Trustee: JPMorgan Chase Bank,
successor in interest to
Bank One, National Association
1 Bank One Plaza
Chicago, IL 60670

A description of the railroad equipment covered by the enclosed document is:

6 railcars bearing GATX reporting marks and road numbers attached hereto.

Mr. Vernon A. Williams
January 29, 2004
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A short summary of the document to appear in the index is:

Indenture Trustee's Partial Release

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anr
Enclosures

Schedule 1
6 Railcars and Their Related Assets
January 13, 2004

Railcar ID	Built Year	Master Contract/Rider	SAP Rider Number	Rider Effective Date	Customer Name	SAP Equipment Number
1) GATX025795	1974	09715/0055	0000129067	4/1/2001	WESTWAY TRADING CORPORATION	10099159
2) GATX045475	1974	01835/0004	0000130729	4/1/2001	PENCCO MATERIALS INC	10061210
3) GATX052455	1977	01835/0004	0000130729	4/1/2001	PENCCO MATERIALS INC	10089411
4) GATX055806	1968	01007/0009	0000130672	4/1/2001	DIVERSIFIED CPC INTERNATIONAL	10000795
5) GATX091223	1967	07305/0011	0000138185	9/1/2001	AMERIGAS PROPANE L P	10002866
6) GATX097395	1966	01895/0002	0000135886	5/1/2001	WILLIAMS POWER COMPANY INC	10029469

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