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March 19, 2004

RECORDATION NO. 20981-J FILED

MAR 19 '04

11-14 AM

SURFACE TRANSPORTATION BOARD

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Agreement dated as of March 12, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Amended and Restated Trust Indenture and Security Agreement which was previously filed with the Board under Recordation Number 20981-B.

The name and address of the party to the enclosed document are:

Owner Trustee: Wilmington Trust Company  
Rodney Square North  
1100 North Market Street  
Wilmington, Delaware 19890-0001

[Indenture Trustee: Bank One National Association  
(f/k/a/The First National Bank of Chicago)  
1 Bank Plaza  
Chicago, Illinois 60670]

Mr. Vernon A. Williams  
March 19, 2004  
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A description of the railroad equipment covered by the enclosed document  
is:

23 aluminum coal hopper cars: ETCX 3918 – ETCX 3940.

A short summary of the document to appear in the index is:

Partial Release of Security Agreement.

Also enclosed is a check in the amount of \$30.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures



**Partial Release of Security Interest**

JPMorgan Chase Bank as Successor-in-Interest to Bank One, N.A. Successor to The First National Bank of Chicago, as Indenture Trustee, hereby terminates, releases and discharges its security interest in and to the twenty three (23) 117 ton 4040 Cubic Foot Semi-Automatic Unloading Aluminum Coal Hopper Cars manufactured by Thrall Car Manufacturing Company bearing ETCX reporting marks with running numbers 3918 through 3940 inclusive.

Such security interest was granted pursuant to the Memorandum of Amended and Restated Trust Indenture and Security Agreement, made and entered into as of June 30, 1998, between Wilmington Trust Company, Grantor, not in its individual capacity but solely as Owner Trustee under the PBG Equipment Trust Agreement dated as of November 1, 1997, and The First National Bank of Chicago, Indenture Trustee (recordation No. 20981-B, recorded by the Surface Transportation Board on June 30, 1998).

March 17, 2004

JPMorgan Chase Bank,  
as Indenture Trustee

By: *[Signature]*

Title: Attorney-In-Fact

State of Illinois        )  
                                  )    ss:  
County of Cook        )

On the 17th day of March, 2004, before me personally appeared Keith R. Richardson to me personally known, who being by me duly sworn, says that he/she is an Attorney-In-Fact of JPMorgan Chase Bank and that the foregoing instrument was signed on behalf of that corporation, and that said instrument is the free act and deed of said corporation.

*[Signature]*  
Notary Public



My commission expires: \_\_\_\_\_

SEAL